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17th June 2019

Bombay Stock Exchange BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached Annexure 2 detailing the aggregate holdings of Tech Mahindra Ltd. as required under Regulation 29(2) of the Substantial Acquisition of Shares and Takeovers. This disclosure is being made as the aggregate holdings of BlackRock, Inc. (on behalf of discretionary management clients) in Tech Mahindra Ltd. has moved above 5.00%.

Regards,

Vice President

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Annexure-2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TECH MAHINDRA LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BlackRock, Inc. (on behalf of discretionary management clients)		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:	and from the contract and the contract a		
a) Shares carrying voting rights	48,167,619	4.99%	4.99%
 b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) 	· Control of the cont	0%	0%
c) Voting rights (VR) otherwise than shares	The desired to de trace	0%	0%
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 	The second serial state of the second	0%	0%
e) Total (a+b+c+d)	48,167,619	4.99%	4.99%
Details of the acquisition:	Action in the contract of the	more production of the control of th	
Shares carrying voting rights acquired	43,106	0.004%	0.004%
b) VRs acquired otherwise than by shares	I	0%	0%
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) disposed of 		0	0%
 d) Shares encumbered / invoked/released by the acquirer 	-	0%	0%
e) Total (a+b+c+/-d)	43,106	0.004%	0.004%

After the acquisition under consideration, holding of :				
a) Shares carrying voting rights	48,210,725	5.00%	5.00%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0%	0%	
c) Voting rights (VR) otherwise than shares	-	0%	0%	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each				
category)	88.	0%	0%	
e) Total (a+b+c+d)	48,210,725	5.00%	5.00%	
Mode of acquisition (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	On Market Transaction			
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13-June-2019			
Equity share capital / total voting capital of the TC before the said acquisition	963,851,181 shares			
Equity share capital/ total voting capital of the TC after the said acquisition	963,851,181 shares			
Total diluted share/voting capital of the TC after the said acquisition	963,851,181 shares			

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Signature of the acquirer / Authorised Signatory

John Weil

Vice President

Place: Wilmington, Delaware, USA

Date: 17-June-19

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.