



**WESTLIFE DEVELOPMENT LTD.**

Regd. Off.: 1001, Tower-3 • 10<sup>th</sup> Floor • One International Center •  
Senapati Bapat Marg • Prabhadevi • Mumbai 400 013  
Tel : 022-4913 5000 Fax : 022-4913 5001  
CIN No. : L65990MH1982PLC028593  
Website : www.westlife.co.in | E-mail id : shatadru@westlife.co.in

2<sup>nd</sup> June, 2022

**BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001**

**Sub : Intimation of grant of stock options under the Westlife Development Limited Employee Stock Option (Trust) Scheme 2021 in lieu of cancellation of stock options under the Westlife Development Limited Employees Stock Option Scheme 2013**

**Re : Westlife Development Ltd. (the Company) : Scrip Code-505533**

Dear Sirs,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company pursuant to the Westlife Development Limited Employee Stock Option (Trust) Scheme 2021 ("the Company's 2021 ESOS Scheme") has today granted 1,60,746 stock options to the employees of Hardcastle Restaurants Private Limited (the subsidiary company), on terms as mentioned in the Company's 2021 ESOS Scheme, along with payout of cash compensation by such subsidiary, in lieu of cancellation of 2,24,280 stock options under the Westlife Development Limited Employees Stock Option Scheme 2013, to which the said employees have provided their consent.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Westlife Development Ltd.

**Dr. Shatadru Sengupta  
Company Secretary**