

ITL Industries Ltd.

ITL/BSE/2024-25/70

February 14, 2025

To,
The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400001

Online Filing at:-listing.bseindia.com
BSE Code: 522133

Sub. : Integrated Filing (Financial) of Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter/Nine months ended on December 31, 2024

Dear Sir/Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended on December 31, 2024

The above documents are also being made available on the Company's website of the Company www.itl.co.in.

Kindly acknowledge the receipt of the same and take on records.

Thanking you,
For and on behalf of the Board
ITL Industries Limited

Manoj Maheshwari
Company Secretary

ITL Industries Limited (Since 1985) a BSE listed Public Limited Co, ISO 9001:2015 Certified Company

Address : 111, Sector-B, Sanwer Road, Industrial Area, Indore-452015 (M.P.) BHARAT (India)

Phone :+91 731-7104400-401, Mktg +91 731-7104411-15, Sales +91 731-7104416

E-mail : info@itl.co.in, Website : www.itl.co.in. CIN No. : L28939MP1989PLC005037 GSTIN : 23AAACI3932N1ZK

Technology with Time

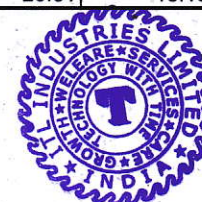
ITL INDUSTRIES LIMITED

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED ON DECEMBER 31, 2024

(Rs.in lacs except EPS)

S.No	PARTICULARS	Quarter ended 31.12.2024 (Un-audited)	Quarter ended 30.09.2024 (Un-audited)	Quarter ended 31.12.2023 (Un-audited)	Period ended 31.12.2024 (Un-audited)	Period ended 31.12.2023 (Un-audited)	Year ended 31.03.2024 (Audited)
1	Sales/Income from operation						
	(a) Income from Operations	4363.30	4366.43	3672.12	12818.19	10956.61	15777.60
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operating Activities	4363.30	4366.43	3672.12	12818.19	10956.61	15777.60
2	Other Income	79.62	88.45	91.30	222.42	162.97	406.52
3	Total Income	4442.92	4454.88	3763.42	13040.61	11119.58	16184.12
4	Total Expenditures :						
	a) Cost of Raw materials	2119.20	2657.98	1728.62	6314.29	4825.84	7832.40
	b) Purchase of Stock in Trade	1391.34	1170.51	791.32	3595.92	2953.32	3838.18
	c) Change in Inventories of finished goods, w.i.p. and stock in trade	-227.66	-477.15	191.25	-241.46	339.21	-93.09
	d) Employee benefit expenses	399.37	432.49	411.40	1253.94	1136.62	1609.77
	e) Finance Cost	36.64	36.78	47.01	115.15	112.63	149.65
	f) Depreciation & amortisation exp.	32.82	33.03	26.76	96.80	81.24	122.04
	g) Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	379.22	324.21	303.97	1025.33	904.01	1537.69
	Total Expenses (a to g)	4130.93	4177.85	3500.33	12159.97	10352.87	14996.64
5	Profit from operations before Exceptional Items (3-4)	311.99	277.03	263.09	880.64	766.71	1187.48
6	Exceptional Items		0.00	0.00		0.00	0.00
7	Profit / (Loss) before Tax (5 - 6)	311.99	277.03	263.09	880.64	766.71	1187.48
8	Tax expenses						
	(a) Current Tax	80.00	75.00	60.00	220.00	185.00	293.28
	(b) Deferred Tax	-0.29	3.73	0.54	3.44	0.74	-0.96
9	Profit / (Loss) for the period from continuing operation (7 - 8)	232.28	198.30	202.55	657.20	580.97	895.16
10	Profit / (Loss) for the period from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expenses from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) for the period from Discontinuing operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Standalone Net Profit / Loss for the Period	232.28	198.30	202.55	657.20	580.97	895.16
14	Other Comprehensive Income						
(A)	(i) Items that will not be reclassified to profit or loss	-34.37	1.76	47.48	-5.27	51.53	23.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.44	-2.91	-4.75	0.53	-5.15	-2.36
(B)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income / (loss) for the period	-30.93	-1.15	42.73	-4.74	46.38	21.24
15	Total Comprehensive Income /(Loss) for the Period (13+14)	201.35	197.15	245.28	652.46	627.35	916.40
16	Paid-up Equity Share Capital (Face value of Rs.10/- each)	320.43	320.43	320.43	320.43	320.43	320.43
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting years	7379.92	7147.64	6408.52	7379.92	6408.52	6722.72
18	Earning per share for continuing operation						
	(a) Basic	7.25	6.19	6.32	20.51	18.13	27.94
	(b) Diluted	7.25	6.19	6.32	20.51	18.13	27.94



ITL INDUSTRIES LIMITED

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED ON DECEMBER 31, 2024
SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

(Rs. in lacs)

S. No	PARTICULARS	Quarter ended 31.12.2024 (Un-audited)	Quarter ended 30.09.2024 (Un-audited)	Quarter ended 31.12.2023 (Un-audited)	Period ended 31.12.2024 (Un-audited)	Period ended 31.12.2023 (Un-audited)	Year ended 31.03.2024 (Audited)
1	Segment Revenue :						
-	Machine Manufacturing	3229.67	3351.47	2700.52	9644.40	8056.34	11600.71
-	Trading Activities	1590.66	1534.16	1279.86	4536.08	3892.43	5354.07
-	Total	4820.33	4885.63	3980.38	14180.48	11948.77	16954.78
-	Less : Inter Segment Revenue	377.41	430.75	216.96	1139.87	829.19	770.66
-	Net Sales / Income from operations	4442.92	4454.88	3763.42	13040.61	11119.58	16184.12
2	Segment Profit / (Loss) before Tax and Interest:						
-	Machine Manufacturing	255.31	205.14	219.49	712.35	664.17	1047.82
-	Trading Activities	93.32	108.66	90.61	283.44	215.17	289.31
-	Total	348.63	313.80	310.10	995.79	879.34	1337.13
-	Less : Interest	36.64	36.77	47.01	115.15	112.63	149.65
-	Net Profit before Tax	311.99	277.03	263.09	880.64	766.71	1187.48
3	Capital Employed : (Seg.Assets - Seg.Liability)						
-	Machine Manufacturing	4731.66	4659.38	4175.29	4731.66	4175.29	4387.15
-	Trading Activities	2928.38	2831.35	2575.28	2928.38	2575.28	2652.49
-	Total	7660.04	7490.73	6750.57	7660.04	6750.57	7039.64

NOTES :

- The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 14, 2025 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the period and quarter ended on 31/12/2024.
- The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The Financial results for the quarter ended December 31, 2024 as disclosed above have been reviewed by the Auditors as per Indian Accounting Standards applicable at that time. However, the Management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's Affairs.
- Previous quarter's figures have been regrouped / reclassified wherever necessary.
- The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.itl.co.in and will also be available on the website of the BSE Limited (www.bseindia.com) for the benefit of Shareholders and investors.



For and On behalf of the Board
ITL Industries Limited

M. Jain
Mahendra Jain

Joint Managing Director
DIN : 00256047

Place: Indore
Date: 14/02/2025



Independent Auditor's Review Report on Standalone Un-audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
ITL Industries Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ITL Industries Limited ('the Company') for the quarter and nine months ended 31 December 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance

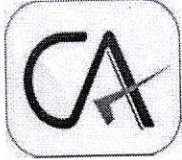
with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)

Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com



**MAHENDRA
BADJATYA
& CO.**
CHARTERED
ACCOUNTANTS

of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed; or that it contains any material misstatement.

**FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C**

Nirdesh Digitally signed
by Nirdesh
Badjaty Badjaty
a Date: 2025.02.14
16:32:38 +05'30'

**CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN: 25420388BMJHNU7407
PLACE: INDORE
DATE: 14.02.2025**

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)
Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823
URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com

ITL INDUSTRIES LIMITED

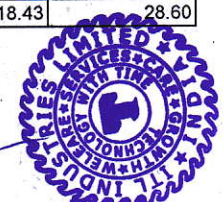
Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED ON DECEMBER 31, 2024

(Rs.in lacs except EPS)

S. No.	PARTICULARS	Quarter ended 31.12.2024 (Un-audited)	Quarter ended 30.09.2024 (Un-audited)	Quarter ended 31.12.2023 (Un-audited)	Period ended 31.12.2024 (Un-audited)	Period ended 31.12.2023 (Un-audited)	Year ended 31.03.2024 (Audited)
1	Sales/Income from operation						
	(a) Income from Operations	4363.96	4367.26	3674.73	12827.90	10959.22	15778.66
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operating Activities	4363.96	4367.26	3674.73	12827.90	10959.22	15778.66
2	Other Income	83.96	92.50	98.45	234.81	177.22	424.77
3	Total Income	4447.92	4459.76	3773.18	13062.71	11136.44	16203.43
4	Total Expenditures :						
	a) Cost of Raw materials	2119.15	2647.99	1720.89	6304.25	4811.55	7811.77
	b) Purchase of Stock in Trade	1391.34	1170.51	791.32	3595.92	2953.32	3838.18
	c) Change in Inventories of finished goods, w.i.p. and stock in trade	-227.66	-477.15	191.25	-241.46	339.21	-93.09
	d) Employee benefit expenses	400.59	433.50	412.86	1256.91	1138.52	1612.76
	e) Finance Cost	40.37	41.38	53.40	128.58	133.75	176.45
	f) Depreciation & amortisation exp.	39.49	40.88	31.87	116.37	96.19	142.04
	g) Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	376.51	315.63	295.21	1006.80	878.88	1486.53
	Total Expenses (a to g)	4139.79	4172.74	3496.80	12167.37	10351.42	14974.64
5	Profit from operations before Exceptional Items (3 -4)	308.13	287.02	276.38	895.34	785.02	1228.79
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5 - 6)	308.13	287.02	276.38	895.34	785.02	1228.79
8	Tax expenses						
	(a) Current Tax	80.00	75.00	60.00	220.00	185.00	293.28
	(b) Deferred Tax	-0.29	3.73	0.54	3.44	0.74	-0.16
9	Profit/(Loss) for the period from continuing operation (7 - 8)	228.42	208.29	215.84	671.90	599.28	935.67
10	Profit / (Loss) for the period from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expenses from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) for the period from Discontinuing operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Share of profit(loss) of Associates accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
14	Non Controlling Interest	-1.83	4.74	6.31	6.98	8.69	19.22
15	Consolidated Net Profit / Loss for the Period	230.25	203.54	209.53	664.92	590.59	916.45
16	Other Comprehensive Income (Expenses)						
(A)	(i) Items that will not be reclassified to profit or loss	-34.37	1.76	47.48	-5.27	51.53	23.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.44	-2.91	-4.75	0.53	-5.15	-2.36
(B)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income / (loss) for the period / year net of tax the period / year net of tax	-30.93	-1.15	42.73	-4.74	46.38	21.24
17	Total Comprehensive Income /(Loss) for the Period (13+14)	199.32	202.39	252.26	660.18	636.97	937.69
18	Paid-up Equity Share Capital (Face value of Rs.10/- each)	320.43	320.43	320.43	320.43	320.43	320.43
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting years	7381.73	7151.48	6422.99	7381.73	6422.99	6716.81
20	Earning per share for continuing operation						
	(a) Basic	7.19	6.35	6.54	20.75	18.43	28.60
	(b) Diluted	7.19	6.35	6.54	20.75	18.43	28.60

M. J. J.



ITL INDUSTRIES LIMITED

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED ON DECEMBER 31, 2024
SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs.in lacs)

S. No	PARTICULARS	Quarter ended 31.12.2024 (Un-audited)	Quarter ended 30.09.2024 (Un-audited)	Quarter ended 31.12.2023 (Un-audited)	Period ended 31.12.2024 (Un-audited)	Period ended 31.12.2023 (Un-audited)	Year ended 31.03.2024 (Audited)
1	Segment Revenue :						
-	Machine Manufacturing	3224.96	3356.35	2710.28	9656.79	8073.20	11622.77
-	Trading Activities	1590.66	1534.16	1279.86	4536.08	3892.43	5354.07
-	Total	4815.62	4890.51	3990.14	14192.87	11965.63	16976.84
-	Less : Inter Segment Revenue	377.41	430.75	216.96	1139.87	829.19	773.41
-	Net Sales / Income from operations	4438.21	4459.76	3773.18	13053.00	11136.44	16203.43
2	Segment Profit / (Loss) before Tax and Interest :						
-	Machine Manufacturing	255.18	219.74	239.17	740.48	703.60	1115.93
-	Trading Activities	93.32	108.66	90.61	283.44	215.17	289.31
-	Total	348.50	328.40	329.78	1023.92	918.77	1405.24
-	Less : Interest	40.37	41.38	53.40	128.58	133.75	176.45
-	Net Profit before Tax	308.13	287.02	276.38	895.34	785.02	1228.79
3	Capital Employed : (Seg.Assets - Seg.Liability)						
-	Machine Manufacturing	4857.20	4830.71	4308.87	4857.20	4305.87	4539.92
-	Trading Activities	2928.38	2831.35	2575.28	2928.38	2575.28	2652.49
-	Total	7785.58	7662.06	6884.15	7785.58	6881.15	7192.41

NOTES :

- The above consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 14, 2025 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the period and quarter ended on 31/12/2024.
- The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The Financial results for the quarter ended December 31, 2024 as disclosed above have been reviewed by the Auditors as per Indian Accounting Standards applicable at that time. However, the Management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's Affairs.
- Previous quarter's figures have been regrouped / reclassified wherever necessary.
- The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.itl.co.in and will also be available on the website of the BSE Limited (www.bseindia.com) for the benefit of Shareholders and investors.

For and On behalf of the Board
ITL Industries Limited

Mahendra Jain
Joint Managing Director

DIN : 00256047

Place: Indore

Date: 14/02/2025



Independent Auditor's Review Report on Consolidated Un-audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
ITL Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of ITL Industries Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter and nine months ended 31 December 2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entity as a subsidiary:
MM Metals Private Limited

MAHENDRA BADJATYA & CO.

208, Morja Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)
Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823
URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited standalone financial results/ financial information, in respect of 1 subsidiary, which reflect total revenue of `6.07 lakhs and `232.87 lakhs, total net profit after tax of `(3.86) lakhs and `14.70 lakhs and total comprehensive income of `(3.86) lakhs and `14.70 lakhs for the quarter ended December 2024 and for the period from 01.04.2024 to 31.12.2024, respectively, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

Nirdesh
Badjatya
a

Digitally signed
by Nirdesh
Badjatya
Date:
2025.02.14
16:40:20 +05'30'

CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN: 25420388BMJHNV2563
PLACE: INDORE
DATE: 14.02.2025

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)
Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823
URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com