



MAHANAGAR TELEPHONE NIGAM LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)
CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5th Floor, 9 CGO Complex, Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website: www.mtnl.net.in / www.bol.net.in

MTNL/SECTT/SE/2023
July 14, 2023

To
The Listing Department,
Bombay Stock Exchange (BSE)
National Stock Exchange (NSE)

Ref: BSE Scrip Code: 500108/ NSE Symbol: MTNL

SUB: ANNOUNCEMENT UNDER REGULATION 30 & 51(2) OF SEBI (LODR), 2015– INTIMATION REGARDING IN PRINCIPAL APPROVAL FOR THE ISSUE OF BONDS AMOUNTING TO RS 6,661 CR (IN TRANCHES) ON PRIVATE PLACEMENT BASIS FOR THE FINANCIAL YEAR 2023-24 by BSE- reg

Dear Sir,

In compliance of Regulation 30 & 51(2) of SEBI (LODR), 2015, kindly find attached the In- Principal approval granted by BSE on 13.07.2023 to MTNL for Private Placement of 666100 Government of India Guaranteed, Unsecured, Rated, Listed, Redeemable, Non-Convertible, and Taxable Bonds in Debentures of the Face Value of Rs. 1 Lakh each for cash at par aggregating to Rs 6,661 Crores (to be Issued in tranches including Green Shoe Option to Retain Over Subscription). The issue Document/ General Information Document (GID) shall be valid for a period of one year from the Date of Opening of the First Offer of Non-Convertible Securities made under this General Information Document. (Copy of In-Principal Approval attached herewith for kind information)

This is for your information and kindly take the same on record.

The above information will also be available on the website of the Company

Thanking You

Yours Faithfully,

For Mahanagar Telephone Nigam Limited

RATAN MANI SUMIT
COMPANY SECRETARY

MAHANAGAR TELEPHONE NIGAM LTD.

Mahanagar Doorsanchar Sadan
5th Floor, 9 CGO Complex
Lodhi Road, New Delhi - 110003

Dear Sir/Madam

Re: Private Placement 666100 Government of India Guaranteed, Unsecured, Rated, Listed, Redeemable, Non-Convertible, and Taxable Bonds in Debentures of the Face Value of Rs. 1 Lakh each for cash at par aggregating to Rs 6,661 Crores (to be issued in tranches including Green Shoe Option to Retain Over Subscription) ("The Issuer"). Issue Document/ General Information Document (GID) shall be valid for a period of one year from the Date of Opening of the First Offer of Non-Convertible Securities made under this General Information Document.

We acknowledge receipt of your application on the online portal on July 13, 2023 seeking In-principle approval for issue of captioned security. In this regard, the Exchange is pleased to grant in-principle approval for listing of captioned security subject to fulfilling the following conditions at the time of seeking listing:

1. Filing of listing application.
2. Payment of fees as may be prescribed from time to time.
3. Compliance with SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and circulars issued thereunder and also Compliance with provisions of Companies Act 2013.
4. Receipt of Statutory & other approvals & compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA etc. as may be applicable.
5. Compliance with change in the guidelines, regulations, directions, circulars of the Exchange, SEBI or any other statutory authorities, documentary requirements from time to time.
6. Compliance with below mentioned circular dated June 10, 2020 issued by BSE before opening of the issue to the investors.:
<https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20200610-31>
7. Issuers, for whom use of EBP is not mandatory, specific attention is drawn towards compliance with Chapter XV of SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and BSE Circular No 20210519-29 dated May 19, 2021. Accordingly, Issuers of privately placed debt securities in terms of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 or ILDM Regulations for whom accessing the electronic book platform (EBP) is not mandatory shall upload details of the issue with any one of the EBPs within one working day of such issuance. The details can be uploaded using the following links [Electronic Issuance - Bombay Stock Exchange Limited](#) (bseindia.com).


8. It is advised that Face Value of NCDs issue through private placement basis should be kept as per Chapter V of SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021

9. *Issuers are hereby advised to comply with signing of agreements with both the depositories as per Regulation 7 of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.*

10. *Company is further requested to comply with SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/CIR/P/2023/56 dated April 13, 2023, (if applicable) read along with BSE Circular <https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20230428-18> and ensure compliance of the same.*

This In-Principle Approval is valid for a period of 1 year from the date of issue of this letter or period of 1 year from the date of opening of the first offer of debt securities under the shelf placement memorandum, whichever ever applicable. The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and circulars issued thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Guidelines/Regulations issued by the statutory authorities etc. Further, it is subject to payment of all applicable charges levied by the Exchange for usage of any system, software or similar such facilities provided by BSE which the Company shall avail to process the application of securities for which approval is given vide this letter.

Yours faithfully,
For BSE Limited


Rupal Khandelwal
Deputy General Manager


Raghavendra Bhat
Associate Manager