

# SW INVESTMENTS LIMITED

Regd. Office: 5<sup>th</sup> Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai 400057.  
CIN No.:L65990MH1980PLC02333 Tel: +22 4287 7800 Fax: +22 4287 7890  
Email Id: cosec@sw1india.com.Website: www.sw1india.com

---

SWIL/BSE/31/19-20

Date: 27<sup>th</sup> January, 2020

To  
Corporate Relation Department  
BSE Limited  
P. J. Tower, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 503659

**Sub: Outcome of Board Meeting**

Sir,

This is to inform you that the Board of Directors at their meeting held today i.e. January 27, 2020 transacted the following business:

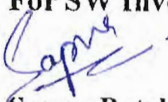
- Approved Unaudited Financial Results for the quarter and nine months ended December 31, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the following:

- Copy of Unaudited Financial Results for the quarter and nine months ended December 31, 2019.
- Limited Review Report for the above mentioned financial results.

The meeting of the Board of Directors commenced at 7.00 p.m. and concluded at 7.45 p.m.

For SW Investments Limited

  
Sapna Patel  
Company Secretary  
Encl: a/a



**M B A H & CO**  
CHARTERED ACCOUNTANTS  
120, MIDAS, Sahar Plaza Complex, Andheri Kurla Road,  
Andheri (E), Mumbai 400059  
Telefax: 022 40104772 Email: mbahco@gmail.com

**Independent Auditors' Review Report on Standalone Quarterly and Year to Date Financial Results of SW Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review report  
To the Board of Directors,  
**SW Investment Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of **SW Investment Limited** having its registered office at 5<sup>th</sup> Floor Sunteck Centre, 37-40 Subhash Road Vile Parle (E), Mumbai 400057, for the quarter and nine months ended 31st December, 2019 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M B A H & CO  
Chartered Accountants  
(Firm Registration No. 121426W)



UDIN: 20034499A AAAAB2838  
Place: Mumbai  
Date: 27<sup>th</sup> January, 2020

**Mahesh Bhageria**  
Partner  
Membership No. 034499

**SW INVESTMENTS LIMITED**

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L65990MH1980PLC023333  
website:www.sw1india.com, Email :cosec@sw1india.com, Tel:+91 224287 7800

**Unaudited Financial Results for the Quarter & Nine Months Ended 31st December 2019**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2019	30-Sep-2019	31-Dec-2018	31-Dec-2019	31-Dec-2018	31-Mar-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	10.86	20.88	42.63	50.53	3,429.51	3,499.16
	(b) Other income	1.14	-	-	1.14	0.67	1.10
	<b>Total income</b>	<b>12.00</b>	<b>20.88</b>	<b>42.63</b>	<b>51.67</b>	<b>3,430.18</b>	<b>3,500.26</b>
2	<b>Expenses</b>						
	(a) Cost of Revenue	-	-	24.50	-	3,361.92	3,420.72
	(b) Employee benefits expense	1.60	2.35	1.30	5.16	4.12	5.33
	(c) Other expenses	33.58	6.92	3.96	46.06	13.19	16.70
	<b>Total expenses</b>	<b>35.18</b>	<b>9.27</b>	<b>29.76</b>	<b>51.22</b>	<b>3,379.23</b>	<b>3,442.75</b>
3	<b>Profit / (Loss) before tax (1 - 2)</b>	<b>(23.18)</b>	<b>11.61</b>	<b>12.87</b>	<b>0.45</b>	<b>50.95</b>	<b>57.51</b>
4	<b>Tax expense:</b>						
	(i) Current Tax	(5.80)	2.82	3.36	0.15	13.12	15.14
5	<b>Net Profit / (Loss) for the period / year (3 +/- 4)</b>	<b>(17.38)</b>	<b>8.79</b>	<b>9.51</b>	<b>0.30</b>	<b>37.83</b>	<b>42.37</b>
6	<b>Other Comprehensive Income</b>						
	A. Items that will not be reclassified to profit or loss						
	Gain/(Loss) on Fair Valuation of Investment	1.00	(1.54)	2.10	(0.49)	(1.02)	(1.83)
	<b>Total other comprehensive income</b>	<b>1.00</b>	<b>(1.54)</b>	<b>2.10</b>	<b>(0.49)</b>	<b>(1.02)</b>	<b>(1.83)</b>
7	<b>Total comprehensive income for the period (5 +/- 6)</b>	<b>(16.38)</b>	<b>7.25</b>	<b>11.61</b>	<b>(0.19)</b>	<b>36.81</b>	<b>40.54</b>
8	<b>Earnings per share (of Rs 10/- each) (not annualised):</b>						
	(a) Basic	(1.94)	0.99	1.06	0.03	4.20	4.71
	(b) Diluted	(1.94)	0.99	1.06	0.03	4.20	4.71
	See accompanying notes to the financial results						

**Notes to the financial results:**

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on January 27th, 2020
- The unaudited financial results for the quarter & nine months ended on December 31, 2019 have been subjected to Limited Review by the Statutory Auditors.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

For and on behalf of Board of Directors  
of SW Investments Limited

Lalitha Cheripalli  
Director (DIN 07026989)



Date: January 27th, 2020

Place: Mumbai