

March 20, 2024

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

ICICI Bank Limited (“the Bank”) had, in its disclosure filed with the stock exchanges on February 18, 2023, communicated that the Board of Directors of the Bank had, at its meeting held on February 17-18, 2023, approved a proposal for making I-Process Services (India) Private Limited (“iProcess” or “the Company”) a wholly-owned subsidiary of the Bank, subject to receipt of requisite regulatory and statutory approvals. Vide its disclosure dated September 8, 2023, the Bank communicated that it had received approval from Reserve Bank of India in connection with the above. Vide its disclosure dated January 30, 2024, the Bank had communicated that it has entered into a share purchase agreement in relation to the investment in equity shares of iProcess to make it a wholly-owned subsidiary of the Bank.

We wish to inform that subsequent to the above disclosure, the Bank has purchased 22,500 shares of the Company in off-market transactions. Consequently, the Company has become a subsidiary of the Bank today. The Company will become a wholly owned subsidiary of the Bank in due course.

You are requested to please take the above information on record.

Yours sincerely,  
**For ICICI Bank Limited**

**Prachiti Lalingkar**  
**Company Secretary**

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Singapore Stock Exchange
- (iii) SIX Swiss Exchange Ltd.
- (iv) Japan Securities Dealers Association