

Delton Cables Limited

Regd office : 'Delton House, 4801, Bharat Ram Road 24, Darya Ganj, New Delhi - 110002 (INDIA)

Phone : 91-11-23273907

E-mail : dcl@deltoncables.com, Website : www.deltoncables.com

CIN : L31300DL 1964PL C004255

AN ISO 9001-2008 COMPANY

**To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

Date: 29th October, 2019

Scrip Code: 504240

Sub: Outcome of Board Meeting of M/s Delton Cables Limited

Dear Sir/Madam,

This is to inform you that in just concluded meeting of Board of Directors of M/s Delton Cables Limited held on 29th October, 2019 at 46-A, Friends Colony, New Delhi – 110065, the board discussed & approved:

1. the un-audited financial results for the quarter/half year ended on 30th September, 2019;
2. the appointment of Blue Lotus Management Consultants LLP as Secretarial Auditors of the Company for the Financial Year 2019-20 due to resignation of M/s Vaibhav Sharma & Associates, Secretarial Auditors vide their letter dated 26.10.2019 and
3. the reconstitution of Stakeholders Relationship Committee of the Company.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the un-audited Financial Results for the Quarter and Half year ended on 30.09.2019 along with the Limited Review Report of the Statutory Auditors thereon.

Kindly take the above information on your record in compliance to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

For Delton Cables Limited

**Vikas Rawat
Company Secretary & Compliance Officer**

Encl.; As above

HEAD OFFICE :
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BANSAL & CO LLP
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year to Date Financial Results of Delton Cables Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To Board of Directors of Delton Cables Limited

1. We have reviewed the accompanying statement of unaudited financial results of Delton Cables Limited ("the Company") for the quarter ended September 30, 2019 ("the Statement") and year to date results for the period 1st April, 2019 to 30th September, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the cash flow figures for the corresponding six months period ended September 30, 2018, as reported in these unaudited financial results have been approved by the Company's Board of Directors, but have not been subjected to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on October 29, 2019. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

BRANCHES

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Bhopal : 114, Shree Tower, 2nd Floor, Zone-II, Bhopal (MP) Ph. : 0755-4076725, 2769224, 2769225, Mob.: +91 9425393729
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal & Co LLP
FRN:001113N/N500079



Siddharth
Siddharth Bansal

Partner

M.N: 518004

Date: 29/10/19

Place: DELHI

UDIN: 19518004 AAAABW7 319

Delton Cables Limited
 Regd. Office: Delton House 4801 Bharat Ram Road 24 Daryagunj New Delhi -110002
 Website :www.deltoncables.com, E-mail: cs@deltoncables.com, CIN: L31300DL1964PLC004255
Statement of Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2019

Sr. no.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from operations	3,467.89	2,203.56	910.04	5,671.45	1,833.77	7,201.83
	(b) Other Income	77.35	15.20	2.28	92.55	6.42	173.62
	Total income (a) + (b)	3,545.24	2,218.76	912.32	5,764.00	1,840.19	7,375.45
2	Expenses						
	(a) Cost of Materials consumed	2,694.57	2,203.70	694.51	4,898.27	1,185.72	5,100.88
	(b) Purchase of stock-in-trade	142.21	5.26	-	147.47	-	455.41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(456.73)	(885.23)	(99.28)	(1,341.96)	21.30	(587.45)
	(d) Employee benefits expenses	359.80	240.91	198.12	600.71	387.05	862.87
	(e) Finance Costs	186.36	233.18	234.69	419.54	506.86	1,218.83
	(f) Depreciation and amortization expense	30.11	27.99	11.45	58.10	23.00	48.44
	(g) Other expenses	401.61	376.44	213.40	778.05	376.73	1,326.08
	Total Expenses	3,357.94	2,202.25	1,252.89	5,560.19	2,500.66	8,425.05
3	Profit / (Loss) before tax from continuing operations before exceptional items (1 - 2)	187.30	16.51	(340.57)	203.81	(660.47)	(1,049.60)
4	Exceptional Items	(37.18)	-	-	(37.18)	-	(5,724.33)
5	Profit / (Loss) before tax from continuing operations after exceptional items (3 - 4)	150.11	16.51	(340.57)	166.62	(660.47)	(6,773.94)
6	Tax expense						
	- Current tax : MAT for the year	33.49	2.75	-	36.24	-	989.92
	- deferred tax (including MAT credit entitlements)	(67.73)	(4.57)	(37.53)	(72.30)	(54.18)	(1,361.79)
	- Income tax adjustment for earlier years	(56.78)	-	-	(56.78)	-	8.52
	Total Tax Expenses	(91.02)	(1.82)	(37.53)	(92.84)	(54.18)	(363.25)
7	Net Profit / (Loss) for the period from continuing operations after tax (5 - 6)	241.13	18.33	(303.04)	259.46	(606.29)	(6,410.68)
8	Other comprehensive income/ (loss) (Net of tax)	(7.88)	-	-	(7.88)	-	(34.27)
	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(Remeasurement of defined benefit liability	(11.12)	-	-	(11.12)	-	(48.35)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	3.24	-	-	3.24	-	14.08
9	Total comprehensive income/ (loss) (7 + 8)	233.25	18.33	(303.04)	251.58	(606.29)	(6,444.95)
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	864.00	864.00	864.00	864.00	864.00	864.00
11.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	2.79	0.21	(3.51)	3.00	(7.02)	(74.20)
	(b) Diluted	2.79	0.21	(3.51)	3.00	(7.02)	(74.20)
11.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	2.79	0.21	(3.51)	3.00	(7.02)	(74.20)
	(b) Diluted	2.79	0.21	(3.51)	3.00	(7.02)	(74.20)

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Oct 29, 2019 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The above results have been prepared in accordance with principle and procedures of Indian Accounting Standards (Ind AS) as notified under the companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of Companies Act, 2013.
- The company has adopted IND AS116 "Leases" effective 1st April 2019, as notified by the ministry of Corporate affairs (MCA) in the companies (Indian accounting standards) amendment rule 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of current quarter.
- The Company's business activities do not qualify as a reportable segment in context of Indian Accounting Standard-108 "Operating Segment" under Companies (Indian Accounting standards) Rules, 2015.
- The figures have been re-grouped/ rearranged wherever required for the purpose of comparison.

By Order of the Board of Directors
For Delton Cables Limited

Vivek Gupta
(CEO & Managing Director)
DIN: 00035916

Place: New Delhi
Date : Oct 29th, 2019



Delton Cables Limited

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Statement of Assets and Liabilities

(Rs in lacs)

PARTICULARS	As at	As at
	30 September 2019	31 March 2019
	Unaudited	('Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	811.02	460.80
(b) Intangible Assets	1.97	2.69
(c) Financial Assets		
(i) Investments	15.66	0.33
(ii) Loans	73.69	71.04
(iii) Other Financial Assets	185.99	14.85
(e) Deferred Tax Assets including MAT entitlement (Net)	2,111.10	2,038.80
(f) Other non-current assets	64.73	45.20
Total non-current assets	3,264.16	2,633.71
(2) Current assets		
(a) Inventories	5,102.72	3,623.00
(b) Financial Assets		
(i) Trade receivables	3,143.44	3,160.52
(i) Cash and cash equivalents	204.82	478.43
(iii) Other Bank Balance	525.09	3,969.03
(iv) Loans	2.74	2.74
(v) Other Financial Assets	204.96	203.18
(c) Current Tax Assets (Net)	490.11	333.51
(d) Other current assets		
Total Current assets	9,673.87	11,770.40
TOTAL	12,938.03	14,404.10
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	864.00	864.00
(b) Other Equity	4,297.85	4,046.27
Total equity	5,161.85	4,910.27
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	598.27	684.06
(ii) Other financial liabilities	5.00	5.00
(b) Provisions	70.01	57.95
(c) Other non-current liabilities	96.82	
Total non-current liabilities	770.09	747.02
(4) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,270.54	4,735.77
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	144.59	93.59
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,564.87	2,269.38
(iii) Other financial liabilities	126.10	67.08
(b) Provisions	114.16	148.23
(c) Other Current Liabilities	749.27	1,145.19
(d) Current Tax Liabilities (Net)	36.56	287.58
Total current liabilities	7,006.09	8,746.81
TOTAL	12,938.03	14,404.10



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Delton Cables Limited
Unaudited Statement of cash flows for the Half year ended Sep 30, 2019

(Rs. in Lakhs)

Particulars	Half year ended Sep 30, 2019	Half year ended Sep 30, 2018
Cash flow from operating activities		
Profit (loss) before income tax	166.63	(660.46)
Adjustments for		
Depreciation and amortisation expenses	58.10	23.00
Loss on disposal of property, plant and equipment	37.18	-
Interest income classified as investing cash flows	(77.06)	(4.96)
Finance costs	419.54	506.86
Changes in operating assets and liabilities		
Decrease/(increase) in trade receivables	17.08	147.01
(Decrease)/increase in trade payables	346.49	292.72
Decrease/(Increase) in loan financial assets	(2.65)	(2.15)
Decrease/(Increase) in other financial assets	(1.78)	(105.36)
(Increase) / decrease in other non - current assets	(19.52)	(79.32)
(Increase) / decrease in other non - current liability	96.82	32.26
(Increase) / decrease in inventories	(1,479.72)	33.31
(Increase) / decrease in other current assets	(156.61)	(189.70)
Increase in provisions	(66.15)	(20.00)
Increase / (decrease) in other current liabilities	(336.90)	541.39
Increase / (decrease) in other financials assets	(171.14)	48.19
Cash generated from operations	(1,169.69)	563.30
Income tax paid	(194.25)	-
Net cash inflow / (outflow) from operating activities	(1,363.94)	563.30
Cash flows from investing activities		
Payment for acquisition of property, plant and equipment / Investment Property	(445.51)	(82.32)
Payment for acquisition of intangible assets	0.72	(2.75)
Proceeds from sale of property, plant and equipment	-	-
(Investment) premature in fixed deposits	3,443.94	49.18
Purchase of investment	(15.33)	-
Interest income	77.06	4.96
Net cash inflow from investing activities	3,060.88	(30.92)
Cash flows from financing activities		
Proceeds/(Repayment) of long term borrowings	(120.31)	37.27
Proceeds/(Repayment) of short term borrowings	(85.79)	(1,304.59)
Interest and other borrowing costs paid	(419.54)	(506.86)
Net cash (outflow) from financing activities	(625.64)	(1,774.18)
Net increase / (decrease) in cash and cash equivalents	1,071.31	(1,241.79)
Cash and cash equivalents at the beginning of the period	(1,977.79)	(2,153.00)
Cash and cash equivalents at the end of the year	(906.48)	(3,394.79)
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
	Half year ended Sep 30, 2019	Half year ended Sep 30, 2018
Cash and cash equivalents	204.82	34.59
Book overdraft	-	(27.65)
Cash credit facility from bank	(1,111.29)	(3,401.74)
Balance as per statement of cash flows	(906.48)	(3,394.79)

