

MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

MCFL/SE/2021-22

February 18, 2022

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol: MONTECARLO	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001 Scrip Code: 538836
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Sub: Newspaper publication of Postal Ballot Notice.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of newspaper publication of Postal Ballot Notice published in "Business Standard" and "Desh Sewak" newspapers.

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully

For MONTE CARLO FASHIONS LIMITED



ANKUR GAUBA
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI MEMBERSHIP NO. : F10577



Encl: as above

Big tech accountable to society: Chandrasekhar

Nations must cooperate to make firms like Facebook, Google answerable: Min

SHIVANI SHINDE
Mumbai, 16 February

Rajeev Chandrasekhar, minister of state for electronics and IT, said there is a need for countries to come together and collaborate to make big tech players such as Facebook and Google accountable.

"If we are to bring some sanity and some consistency in the way big tech platforms should be accountable to communities and the society at large, countries will have to come together and cooperate. Often, this attempt of regulation or even to create some sort of sanity, rules and accountability is spun as a challenge to free speech," said Chandrasekhar, while addressing the 30th Nasscom Technology & Leadership Forum 2022.

He further added that India should take the lead in having this dialogue as it has one of the most-connected consumer markets in the world.

"We are one of the largest connected democracies in the



WE ARE ONE OF THE LARGEST CONNECTED DEMOCRACIES... AND, WE HAVE A LOT TO TEACH THE WORLD IN TERMS OF HOW WE MANAGE DIGITISATION

RAJEEV CHANDRASEKHAR, MoS, electronics and IT

world. And, we have a lot to teach the world in terms of how we manage digitisation. How do we manage to increase digital options? How do we manage inclusion, and ensure that the Internet is safe, trusted, open and accountable? We have done that. We were one of the first countries to come up with IT rules," he said.

Chandrasekhar also said the Bill of Data Protection may take some more time to take shape as law because the government does not want to rush into it.

"The provenance of that Bill is about three years old, and significant changes have happened since then. The Bill has been referred back to the ministry. My view is that it is important to get the next leg of legislation right. By right I do not mean the details but in terms of its ability to be flexible and evolutionary. I think we will be making a big mistake as we move into legislation that is very hard coded and very embedded in terms of principles that may not be necessarily evolvable."

He also stated that the Bill has seen tremendous participation from industry and companies alike with suggestions and recommendations. Referring to the clearing of the law by a Parliamentary panel, the minister said his office is flooded with both support and criticism of the Bill. Many are also making further suggestions, due to which the discussions are continuing.

The minister said safety, trust, accountability and openness are contradictory principles. And often, convenience has influenced the choices, but for public policy, safety and trust are very important.

"While digitising our democracy is important, keeping our democracy safe and ensuring technology is deployed in a trusted and accountable manner is equally important," he said.

"Down the road, what we are suggesting with the new digital law is we will set the bar in terms of what jurisprudence around the Internet should be like," he added.

India-UAE deal on Friday to double trade to \$100 billion

SHREYA NANDI
New Delhi, 16 February

India and the United Arab Emirates (UAE) will on Friday sign a Comprehensive Economic Partnership Agreement (CEPA), with an aim to more than double the bilateral trade in goods to \$100 billion within five years.

The first round negotiation was launched five months ago. Under the trade deal, both countries are expected to give duty-free access to a large number of items across various sectors from April 1, officials said. "Duty for some (other) items will be reduced in a phased manner," an official said, on condition of anonymity.

India-UAE CEPA will be the first of the bunch of trade agreements that India aims to ink with other developed nations over the next few months.

UAE is India's third-largest trading partner and the second-largest export destination after the US.

Thani bin Ahmed Al Zeyoudi, UAE's minister of state for foreign trade will be in New Delhi during the signing of

WHAT'S THE PACT

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the trade pact.

Separately, Prime Minister Narendra Modi and the Crown Prince of Abu Dhabi and Deputy Supreme Commander of UAE Armed Forces HH Sheikh Mohamed bin Zayed al Nahyan will hold a virtual summit on Friday.

"Both leaders are expected to lay out their vision of the historic and friendly relations between the two countries, at a time when India is celebrating 75 years of its Independence as Azadi Ka Amrit Mahotsav and UAE is celebrating the 50th anniversary of its foundation. The two leaders will also discuss bilateral cooperation and exchange views on regional and international issues of mutual interest," an official statement said.

India's items of interest are textiles, jewellery, footwear, leather products and handicrafts, while that on UAE's side are fintech, food, medical equipment, petrochemical equipment and byproducts, among others.

India's major exports to the UAE include petroleum products, precious metals, stones, gems and jewellery, minerals, food items such as cereals, sugar, fruits and vegetables, tea, meat, and seafood, textiles, engineering and machinery products, and chemicals. India's top imports from the UAE include petroleum and petroleum products, precious metals, stones, gems and jewellery, minerals, chemicals and wood and wood products.

India-Australia trade goes past pre-Covid numbers

SACHIN P MAMPATTA
Mumbai, 16 February

India's total trade with Australia has gone past pre-pandemic levels, at a time when talks of a trade agreement are gathering pace.

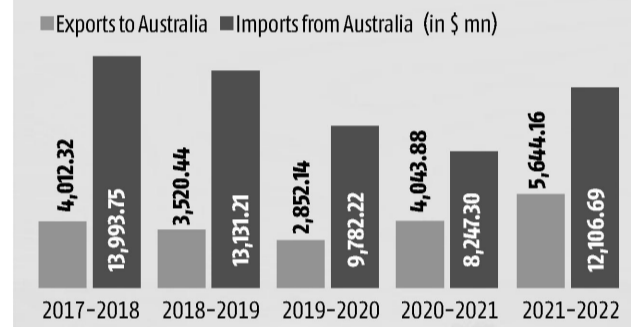
The government last Friday announced that they reached an understanding on an interim trade agreement with Australia to be finalised in the next 30 days. This is expected to help reduce barriers to exchange of goods and services between the two countries.

The agreement comes even as the latest data shows that India's total trade with Australia has touched \$17.8 billion for the ongoing financial year so far. This is higher than in FY21 (\$12.3 billion) and FY20 (\$12.6 billion). It is also higher than the \$16.7 billion in FY19 and is close to exceeding the FY18 figure of \$18 billion.

A large part of this has been driven by increased exports to Australia. Exports to Australia worth \$5.6 billion are already 60 per cent higher than the FY19 figure of \$3.5 billion. India's import figure of \$12.1 billion is around 8 per cent lower than the FY19 figure of \$13.1 billion (see chart 1). Lower imports are said to also reflect an uneven economic recovery, which has affected local demand.

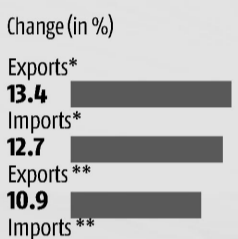
The longer term impact of the trade deal may be positive, if one goes by data from a recent economic survey. The analysis in the 2019-20 survey looked at all the agreements between 1993 and 2018. It showed that the overall impact on India's manufactured prod-

EXPORTS HAVE PICKED UP MORE THAN IMPORTS



Source: Ministry of Commerce and Industry

TRADE PACTS HAVE BEEN POSITIVE FOR INDIA



*Manufactured products
**Total merchandise
Note: Based on agreements signed between 1993 and 2018
Source: Economic Survey 2019-20



uct exports was 13.4 per cent. It was 10.9 per cent for total merchandise exports. The impact on manufactured product imports was 12.7 per cent. The total merchandise import figure was affected to the tune of 8.6 per cent (see chart 2).

"Therefore, from the perspective of trade balance, India has clearly 'gained' in terms of 0.7 per cent increase in trade surplus per year for manufactured products and of 2.3 per cent increase in trade surplus per year for total merchandise," said the note.

"The differential effect on overall merchandise exports as compared to the

manufacturing subset is not surprising as several primary products are usually included in the negative/sensitive list of the trade agreements. Therefore, a majority of the trade agreements exerted no effect on overall merchandise exports. Compared to manufactured exports, a fewer number of trade agreements exerted a positive impact on India's manufactured imports," it added.

The agricultural sector is said to be a key point for negotiators, while education is significant among Australia's service exports. "Education is Australia's largest service export to

India, valued at \$6 billion and accounting for around 88 per cent of the total in 2020. At the end of 2020, Indian students in Australia numbered 115,137," said a note on the Australian department of foreign affairs and trade website.

Export-led growth can lead to greater job creation. The economic survey of 2019-20 had suggested raising India's export market share to 3.5 per cent in 2025 and 6 per cent by 2030 with a focus on labour-intensive segments.

This was projected to add 38.5 million jobs by 2025, and another 82 million jobs by 2030.

Roadshows for IDBI Bank stake sale set to begin on February 25

NIKUNJ OHRI
New Delhi, 16 February

The government will begin roadshows with investors from February 25 for the strategic divestment of IDBI Bank. This comes as the Centre and Life Insurance Corporation of India (LIC) look to sell their stakes in the lender to a private buyer.

The preliminary interest of investors will be gauged from this exercise as the government looks to undertake the first-ever strategic divestment of a public sector lender (although majority owned by LIC).

The roadshows will mostly be held virtually as investors are not keen on physical meetings due to the pandemic, officials said.

The roadshows will be managed by intermediaries appointed by the department of investment and public asset management (DIPAM), KPMG and Link Legal.

The government is looking to sell its 45.48 per cent shareholding in the lender. LIC, which owns 49.24 per cent, will also offload its stake to transfer management control to the new buyer. The government would also inform investors about the banking licence



The sale would need approval from the RBI to allow the potential investor to hold 51 per cent stake in the lender

that would come along with the purchase. And, a clutch of investors — including private equity funds — can

also acquire the bank's stake. However, this would be subject to meeting the Reserve Bank of India's (RBI) "fit and proper criteria." In the case of bidding through a consortium, all entities will have to meet the RBI-mandated criteria.

The investor outreach will help in setting conditions for the stake sale, and structuring the transaction. DIPAM will bring RBI on board to vet the candidates interested in acquiring IDBI Bank.

The RBI may screen bidders at the time when the expressions of interest (EoI) are placed. This is because it will help shortlist investors, who meet the fit and proper criteria, so they can move to the next stage.

The sale would need approval from the RBI to allow the potential investor to hold 51 per cent stake in the lender.

The current regulations restrict shareholding to 26 per cent, even for promoters, and any stake held above that will require special approval from the RBI.

A similar approval was granted to LIC when it acquired government's shareholding in IDBI Bank. The government will soon invite EoIs for sale of the bank.

Property sale case: Rana Kapoor gets bail

PRESS TRUST OF INDIA
Mumbai, 16 February

A special PMLA court in Mumbai on Wednesday granted bail to YES Bank founder Rana Kapoor, businessman Gautam Thapar and seven others in a case pertaining to the sale of a property at a prime location in Delhi.

Kapoor and Thapar, however, will not walk out of jail as they are in judicial custody in connection with some other cases. The present case pertains to allegations in the sale of a property situated on Amrita

Shergill Marg in Delhi to a company owned by Rana Kapoor's wife, Bindu Kapoor, for which a separate FIR had been registered by the Central Bureau of Investigation (CBI) in Mumbai last year. Later, the Enforcement Directorate (ED) had filed a money laundering case against Rana Kapoor, Bindu Kapoor, Gautam Thapar and seven others based on the CBI's FIR.

After taking cognizance of the charge-sheet filed by the ED in December last

year, the special Prevention of Money Laundering Act (PMLA) court had summoned the accused. Accordingly, the accused appeared before the court on Wednesday. They sought bail after marking their presence before the special court judge MG Deshpande.

The bail filed through advocates Vijay Agarwal and Rahul Agarwal said that Kapoor was never arrested in the present case and has fully co-operated with the probe.



BANK OF MAHARASHTRA
Head Office: "Lokmangal",
1501, Shivaji Nagar, Pune-411005

REQUEST FOR PROPOSAL (RFP)

AX11/T/RFP/172021-22/T 11.02.2022

Bank of Maharashtra invites proposal from eligible bidders for Appointment of Consultant for augmentation of Core Banking Solution hardware and related components at Data Center, Disaster Recovery Center and Near Site. The details would be available from 16th February 2022 on Bank's website <https://www.bankofmaharashtra.in> in the Tenders Section.

Bank reserves the right to cancel or reschedule the RFP process without assigning any reason.

Deputy General Manager, Information Technology

MONTE CARLO FASHIONS LIMITED
(CIN: L51494PB2008PLC032059)

Registered Office: B-XXIX-106, G.T. Road, Sherpur, Ludhiana-141003
Tel.: 91-161-5048610-40, Fax: 91-161-5048650
Website: www.montecarlocorporate.com
E-mail: investor@montecarlocorporate.com

POSTAL BALLOT NOTICE

Member are hereby informed that a Postal Ballot Notice, seeking approval of the Member on the resolution set out in the said Notice has been sent electronically to the Member whose e-mail address is registered with the depositories/ Depository Participant (s), share Transfer Agent viz. Linkintime India Private Limited and the Company, as a Friday, 11th February, 2022, i.e the Cut-off date. The company has completed electronic despatch of the Postal Ballot Notice on Wednesday, 16th February, 2022.

The Postal Ballot Notice is available on the Company's website at www.montecarlocorporate.com and on the website of the Stock Exchanges, i.e BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of central Depository Services (India) Limited (CDSL), at www.evotingindia.com. Member who have not received the Postal Ballot Notice may download it from the above mentioned websites.

The documents referred to in the Postal Ballot Notice are available for inspection electronically.

Instructions for voting:

In accordance with the applicable circular issued by the Ministry of Corporate Affairs, the Company is Providing to its Members, the facility to exercise their right to vote on the resolutions proposed in the said Postal Ballot Notice by electronic means ("e-voting") only and hard copies of Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes will not be sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would take place through remote e-voting process only. The Company has engaged the services of CDSL as the agency for providing e-voting facility. The voting through electronic mode shall commence from Monday, February 21, 2022 (9:00 am.) and shall end on Tuesday, March 22, 2022 (5:00 pm). E-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by CDSL upon expiry of the aforesaid period.

Manner of e-voting by Member holding shares in dematerialized mode, physical mode and Member who have not registered their e-mail address have been provided in the Postal Ballot Notice.

A person, whose name is recorded in the register of Members/ List of Beneficial Owners as on the Cut-off date shall only be considered eligible for purpose of e-voting. Voting rights shall be in proportion to the paid up equity share capital of the company as on Cut-off date. A person who is not a Member as on the Cut-off date shall treat this notice for information purpose only.

Manner of registering/ updating e-mail address:

a. For Physical shareholders- please provide necessary details like Folio No. Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investor@montecarlocorporate.com.

b. For Demat shareholders-please update your email id and mobile no. with your respective Depository Participant (DP).

The resolution, if approved, shall be deemed to have been passed on the last date of e-voting, i.e. Tuesday, March 22, 2022. The result of e-voting shall be declared on or before 2 working days from the conclusion of e-voting process and will be displayed along with the Scrutinizer's Report at the website of the Company, CDSL and Stock Exchange where the shares of the company are listed.

Mr. Pritpal Singh Dua, Practising Company Secretary (CP No. 3934) of M/s P.S. Dua & Associates, Company Secretaries, is appointed as Scrutinizer for conducting the Postal Ballot through e-voting mechanism only in a fair and transparent manner.

If you have any queries or issues regarding e-voting from the CDSL e-voting System, you may write and email to helpdesk.evoting@cdslindia.com or contact 022- 23058738 and 022-23058542/43 or you may contact the following as well:

Contact Person: Mr. Ankur Gauba
Designation: Company Secretary and Compliance Officer
Address: Registered office, B-XXIX-106, G.T. Road, Sherpur, Ludhiana-141003, Punjab
E-mail: companysecretary@montecarlocorporate.com
Phone No.: 0161-5066628

For MONTE CARLO FASHIONS LIMITED
Sd/-
(ANKUR GAUBA)
COMPANY SECRETARY
ICSI MEMBERSHIP No. F10577

Place: Ludhiana
Date: 16.02.2022

GILADA FINANCE AND INVESTMENTS LIMITED
CIN: L65910KA1994PLC015981

Regd. Office: #105 R.R. Takti, 37 Bhoopasandra Main Road, Bangalore- 560094
Ph:080-40620000(30 Lines); E-mail: md@giladagroup.com,
Website: www.giladafinance.com

NOTICE OF EXTRA ORDINARY GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM)

NOTICE is hereby given that the Extra Ordinary General Meeting of the Company will be convened on Friday, March 18, 2022 at 11:30 AM (IST) through Video Conferencing (VC) facility / other audio visual means (OAVM) facility as per the provisions of Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated 08th April 2020, 13th April 2020, 05th May 2020 and 13th January 2021 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular Nos. SEBVHO/CFD/CMD1/CIR/P/2020/79 and SEBUHO/CFD/CMD2/CIR/P/2021/11 dated 12th May 2020 and 15th January 2021 respectively issued by the Securities and Exchange Board of India ("SEBI Circulars"), without the physical presence of the Members at a Common venue to transact the business as set out in the Notice of EGM which is being sent to members through email respectively.

The Notice of the EGM will be sent by email only to members whose email IDs are registered with the Company or with the Depository Participant (Depositories) in accordance with the MCA circulars and the SEBI Circulars and is also being available on Company's Website www.giladafinance.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

Members can join and participate in the Meeting through VC/OAVM Facility. Detailed process and manner for attending the EGM and casting vote through remote e-voting and e-voting at the EGM for members holding shares in dematerialized mode, physical mode and for member who have not registered their email address is being provided in the notice of EGM.

Remote e-Voting:

a. The remote e-Voting facility would be available during the following period:

Commencement of remote e-Voting	From 9.00 a.m. on Tuesday March 15, 2022
End of remote e-Voting	Upto 5.00 p.m. on Thursday, March 17, 2022

b. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on Friday, 11th March 2022 ("Cut-Off Date"). The facility of remote e-Voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to exercise their right during the Meeting.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@giladagroup.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@giladagroup.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.2. Alternatively member may send an e-mail request to evoting@nsdl.co.in / cs@giladagroup.com for obtaining User ID and Password by proving the details mentioned in Point (1) or (2) as the case may be.

Book Closure:

Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI Listing Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 11th March 2022 to 18th March 2022, (both days inclusive) for the purpose of EGM.

For GILADA FINANCE AND INVESTMENTS LTD.
Place : Bangalore Sd/- Iswariya Rajan
Date : 14.02.2022 Company Secretary & Compliance Officer

