

Date: 12/05/2020

**To,
The Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001, India**

Dear Sir/Ma'am

Scrip Code: 542580

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, we wish to inform you that the Board of Directors (Board) of the company at its Meeting held today i.e., on Tuesday, May 12th, 2020 (which commenced at 12:00 Noon and concluded at 02:30 PM) at the registered office of the company i.e., E-2/57, Arera Colony, Bhopal-462016 (MP), inter-alia considered and approved:

1. Resignation of Mr. Anil Anant Raje (DIN: 01658167) from the post of Chairman and Managing Director of the Company.

We would like to inform you that Mr. Anil Anant Raje (DIN: 01658167) has tendered his resignation from the post of Chairman and Managing Director of the company due to his personal reasons. He will cease to be the Chairman and Managing Director of the Company with effect from closing of business hours on May 12th, 2020. However, he will continue to serve as a non-executive director.

2. Resignation of Mr. Amit Anil Raje (DIN: 00282385) from the post of Whole-time Director of the Company.

We would like to inform you that Mr. Amit Anil Raje (DIN: 00282385) has tendered his resignation from the post of Whole-time Director of the company due to his personal reasons. He will cease to be the Whole-time Director of the Company with effect from closing of business hours on May 12th, 2020.

3. Appointment of Mr. Amit Anil Raje (DIN: 00282385) as Managing Director of the Company.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Company, has appointed Mr. Amit Anil Raje (DIN: 00282385) as a Managing Director of the Company for a

REGD. OFFICE : "ASHIRWAD", E-2/57, Arera Colony, Bhopal-462016 Tel. : 91-755-4276335, 2463593 Mob. : 9993091168, 9993091167
e-mail : info@aartechsolonics.com

MANDIDEEP UNIT : 35-A/36, Sector-B, Industrial Area, Mandideep Dist. Raisen-462 046 Tel. : 91-7480-233020 Mob. : 9993091168, 9993091167

term of 5 (Five) consecutive years w.e.f. May 12th, 2020 to May 11th, 2025 (both days inclusive) subject to the approval of the shareholders by way of Special Resolution in next general meeting of the Company.

4. Payment of minimum remuneration to Mr. Amit Anil Raje (DIN: 00282385), Managing Director of the Company in the event of inadequacy or absence of profit.

Payment of Minimum Remuneration to Mr. Amit Anil Raje (DIN: 00282385), Managing Director of the Company, in the event of inadequacy or absence of profits has been approved by the board and the same is recommended to the shareholders for approval in the next general meeting of the Company.

5. Resignation of Mrs. Poonam Jaideep Mulherkar (DIN: 05262842) from the post of Director (non-executive woman director) of the Company.

We would like to inform you that Mrs. Poonam Jaideep Mulherkar (DIN: 05262842) has tendered her resignation from the post of Director (non-executive woman director) of the company due to her pre-occupations. She will cease to be the Director of the Company with effect from closing of business hours on May 12th, 2020.

6. Resignation of Mrs. Arati Nath from the post of Chief Financial Officer (CFO) of the Company.

We would like to inform you that Mrs. Arati Nath has tendered her resignation from the post of Chief Financial Officer (CFO) of the company due to her personal reasons. She will cease to be the Chief Financial Officer (CFO) of the Company with effect from closing of business hours on May 12th, 2020.

7. Appointment of Mrs. Arati Nath as the Chief Executive Officer (CEO) of the Company.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Company, has appointed Mrs. Arati Nath as the Chief Executive Officer (CEO) of the Company subject to the approval of the shareholders in the next general meeting of the Company.

8. Appointment of Mrs. Arati Nath (DIN: 08741034) as an Additional Director on the Board of the Company.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Company, has appointed Mrs. Arati Nath (DIN: 08741034) as an Additional Director on the Board of the Company with effect from today i.e., May 12th, 2020 subject to approval of the shareholders in the next general meeting of the Company.

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9. Payment of minimum remuneration to Mrs. Arati Nath (DIN: 08741034), Additional Director of the Company in the event of inadequacy or absence of profit.

Payment of Minimum Remuneration to Mrs. Arati Nath (DIN: 08741034), Additional Director of the Company, in the event of inadequacy or absence of profits has been approved by the board and the same is recommended to the shareholders for approval in the next general meeting of the Company.

10. Appointment of Mr. Pradeep Vasant Narkhede as the Chief Financial Officer (CFO) of the Company.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Company, has appointed Mr. Pradeep Vasant Narkhede as the Chief Financial Officer (CFO) of the Company for a period of 3 (Three) years with effect from today i.e., May 12th, 2020 to May 11th, 2020 (both days inclusive).

11. Appointment of M/s V. Mattha & Co., Practicing Chartered Accountants, Bhopal as Internal Auditor of the Company for the year 2020-21.

The Board of Directors of the Company in accordance with the provisions of Section 138 of the Companies Act, 2013 and the rules there under has appointed M/s V. Mattha & Co., Practicing Chartered Accountants as Internal Auditor of the Company for the Financial Year 2020-21 at remuneration as may be mutually agreed between the Internal Auditor and the Board of Directors.

12. Appointment of M/s APVN & Associates, Practicing Company Secretaries as the Practicing Company Secretaries of the Company for the year 2020-21.

The Board of Directors of the Company have appointed M/s APVN & Associates, Practicing Company Secretaries as the Practicing Company Secretaries of the Company to carry out various secretarial assignments under the Companies Act, 2013 and rules made thereunder, for the year 2020-21 on a remuneration as may be mutually agreed between them.

13. Appointment of M/s APVN & Associates, Company Secretaries as the Secretarial Auditor of the Company for the year 2020-21.

The Board of Directors of the Company in accordance with the provisions of Section 204(1) of the Companies Act, 2013 read with rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 has appointed M/s APVN & Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2020-21.

AARTECH SOLONICS LIMITED

An ISO 9001 : 2008 Certified Company



All relevant details as required under Regulation 30 of SEBI (LODR) Regulations, 2015, read with Para A of Part A of Schedule III to the said Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9th, 2015 with regard to appointment and cessation of Director are enclosed herewith as **Annexure-A** and **Annexure-B** respectively.

We also wish to inform you that the composition of the Board and its Committees continue to be in compliance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and acknowledge the receipt.

Thanking You,

Yours' Faithfully,
For Aartech Solonics Limited

K R Tanuj Reddy
Company Secretary & Compliance Officer

Encl: As above

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ANNEXURE-A- APPOINTMENT OF DIRECTOR**1. Appointment of Mr. Amit Anil Raje (DIN: 00282385) as Managing Director of the Company**

1.	Name of Director	Mr. Amit Anil Raje
2.	Reason for change	Appointment
3.	Date of appointment & term of appointment	Mr. Amit Anil Raje (DIN: 00282385) has been appointed as a Managing Director of the Company for a term of 5 (Five) consecutive years w.e.f. May 12 th , 2020 to May 11 th , 2025 (both days inclusive) subject to the approval of the shareholders by way of Special Resolution in next general meeting of the Company.
4.	Brief Profile	Mr. Amit Anil Raje Is A Qualified Engineer With B. Tech (Electrical Engineering) from IIT, Mumbai (1995) and MSEE (Power System and power electronics) from University of Minnesota, Minneapolis, USA. He possess more than 17 years of experience at Aartech.
5.	Disclosure of relationships between directors	Mr. Amit Anil Raje is a part of promoter group of the Company and is a son of Mr. Anil Anant Raje, Promoter and Director of the Company, and brother of Mrs. Arati Nath, proposed director of the company.

2. Appointment of Mrs. Arati Nath (DIN: 08741034) as an Additional Director of the Company

1.	Name of Director	Mrs. Arati Nath
2.	Reason for change	Appointment
3.	Date of appointment & term of appointment	Mrs. Arati Nath (DIN: 08741034) has been appointed as a as an Additional Director on the Board of the Company with effect from today i.e., May 12th, 2020 subject to approval of the shareholders in the next general meeting of the Company.
4.	Brief Profile	Mrs. Arati Nath is a post graduate diploma in business analytics-Finance, Bachelor of

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		Commerce. Having 14 years of experience she has served Aartech in the position of a General Manager, Operations and CFO.
5.	Disclosure of relationships between directors	Mrs. Arati Nath is a part of Promoter Group of the company and is a daughter of Mr. Anil Anant Raje, Promoter and Director of the company and sister of Mr. Amit Anil Raje, Whole-time Director of the company.

Further pursuant to Circular No. LIST/COMP/14/2018-19 dated 20 June, 2018, issued by BSE Limited, the Company hereby affirm that Mr. Amit Anil Raje (DIN: 08741034) and Mrs. Arati Nath (DIN: 08741034) are not debarred from holding the office of director by virtue of any SEBI order or any such other authority.

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All Correspondence should be addressed to Regd. Office at Bhopal

CIN-L31200MP1982PLC002030

ANNEXURE-B- RESIGNATION OF DIRECTOR

1. Resignation of Mrs. Poonam Jaideep Mulherkar (DIN: 05262842) Non-executive Director of the Company

1.	Name of Director	Mrs. Poonam Jaideep Mulherkar
2.	Reason for change	Resignation
3.	Date of cessation	With effect from closing of business hours on May 12 th , 2020.

2. Resignation of Mr. Amit Anil Raje (DIN: 00282385) Whole-time Director of the Company

1.	Name of Director	Mr. Amit Anil Raje
2.	Reason for change	Resignation
3.	Date of cessation	With effect from closing of business hours on May 12 th , 2020.



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