

August 05, 2021

To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Maharashtra, India Scrip Code: 532767	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India Scrip Code: GAYAPROJ
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Dear Sir(s)/Madam(s),

Sub: Outcome of Board Meeting held on August 05, 2021

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), this is to inform you that the meeting of the Board of Directors of the Company which commenced at 12:32 P.M. and concluded at 01:05 P.M. today i.e. August 05, 2021, the Board of Directors have inter alia approved the following:

- Issuance of up to 75,000,000 Equity shares of face value of ₹ 2/- each ("**Equity Shares**"), on a preferential basis ("**Preferential Issue**") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), as amended, and other applicable laws, at a price of Rs. 45/- per Equity Share (including a premium of Rs. 43/- per Equity Share) aggregating to ₹ 3,375,000,000/- (Rupees Three Hundred Thirty Seven Crores and Fifty Lakhs Only), subject to the approval of the Members of the Company and such regulatory/statutory authorities as may be applicable.

The information in this regards pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-1 to this letter.

The relevant date, in terms of provision of SEBI ICDR Regulations for determining the floor price of the Preferential Issue, is July 29, 2021.

This is for your information and records.

For Gayatri Projects Limited

Chetan Kumar Sharma

**Chetan Kumar Sharma
Company Secretary & Compliance Officer**



Encl: As Above

Regd. & Corp. Office :

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Annexure -1

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr No	Particulars	Information
1	Type of Securities proposed to be issued	Equity
2	Type of Issuance	Preferential Allotment
3	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	75,000,000 number of Equity Shares to be issued at a price of INR 45/- per Equity Share arrived as per the relevant provisions of SEBI ICDR Regulations, aggregating to INR 3,375,000,000/- (Rupees Three Hundred Thirty Seven Crores and Fifty Lakhs Only)
4	Additional details in case of preferential issue: a) Name of the Investor b) Post allotment of securities – Outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors; and c) in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument.	<p>a) Name of the Investor:</p> <p>1. Taaza International PTE Limited (57720000 Equity Shares) 2. Interups Inc. (17280000 Equity Shares)</p> <p>b) Outcome of the subscription: Shall be intimated post allotment of equity shares.</p> <p>Issue Price: INR 45/- per Equity Share (including a premium of INR 43/- per Equity Share over face value of INR 2/- per Equity share).</p> <p>Number of Investor: Two (2)</p> <p>c) Not Applicable.</p>

