

October 01, 2020

Ref: SEC/MFL/SE/2020/3601

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra- Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: **MUTHOOTFIN**

BSE Limited

Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai 400 001
Scrip Code: **533398**

Dear Sir/Madam,

Sub: Intimation under Regulation 30, and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

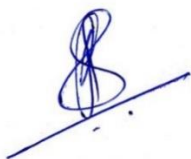
Re: Change in Directorate.

Shareholders of the Company at the 23rd Annual General Meeting of the Company held on September 30, 2020 have approved the re-appointment of Mr. Alexander M George (DIN: 00938073) as the Whole Time Director of the Company for a period of 5 years with effect from September 30, 2020.

Ms. Pamela Anna Mathew (DIN: 0742735), Independent Director of the Company has retired from the office on September 30, 2020 consequent upon completion of two consecutive term of independent directorship in the Company.

Further the details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in annexure below.

Thanking You,
For **Muthoot Finance Limited**



Rajesh A
Company Secretary

Mr. Alexander M George

DIN	00938073
Age & Date of Birth	40 Years August 07, 1980
Nationality	Indian
Date of First Appointment on the Board	November 05, 2014
Qualifications	MBA
Brief Profile	Alexander M George is an MBA graduate from Thunderbird, The Garvin School of International Management, Glendale, Arizona, USA. He joined Muthoot Finance Limited in 2006 and has been heading the marketing, operations and international expansion of the Company. Under his dynamic leadership and keen vision, the Company has enhanced its brand visibility through innovative marketing strategies and has also implemented various IT initiatives that have benefitted both the customers and employees.
Directorship in other Indian Companies	<ol style="list-style-type: none"> 1. Nerur Rubber & Plantations Private Limited 2. Tarkali Rubber & Plantations Private Limited 3. Patgaon Plantations Private Limited 4. Muthoot Systems and Technologies Private Limited 5. Unisom Rubber and Plantations Private Limited 6. Muthoot Insurance Brokers Private Limited 7. Muthoot Holidays Private Limited 8. Muthoot Asset Management Private Limited 9. Muthoot Homefin (India) Limited 10. Muthoot M George Permanent Fund Limited 11. Muthoot Securities Limited
Chairmanship/ Membership of Audit Committee and Stakeholder's Relationship Committee of the Board of Directors of other Indian Companies of which he is a Director as required under Regulation 26(1) of SEBI (LODR) Regulations, 2015	Nil
Terms and conditions of appointment or re-appointment	Mr. Alexander M George was appointed with effect from November 05, 2014 as an Additional Director of the Company by a resolution of the Board dated November 05, 2014. He has been appointed as Whole Time Director by the members in their Annual General Meeting dated September 30, 2015 for a period of five years and liable to retire by rotation. Present re-appointment of Mr. Alexander M George on retirement by rotation is within the above said period of appointment as Whole Time Director and hence there is no change in the terms and conditions of appointment.
Details of remuneration sought to be paid	Present re-appointment of Mr. Alexander M George as the Whole Time Director is for a term of 5 years, liable to retire by rotation, and remuneration will be paid as specified in detail in the proposed appointment resolution and subject to the recommendations of Nomination and Remuneration Committee of the Board of Directors.
Details of remuneration last drawn by such person (Financial Year 2019-2020)	₹17.08 millions
Relationship with other Directors and Key Managerial Personnel	Mr. Alexander M George is the son of Mr. M. G. George Muthoot, Chairman and Whole Time Director of the Company. Mr. George Jacob Muthoot, Mr. George Thomas Muthoot and Mr. George Alexander Muthoot are brothers of Mr. M G George Muthoot, Chairman and Whole Time Director of the Company. None of the other Directors and Key Managerial Personnel of the Company and their relatives are related to Mr. Alexander M George.
Number of Meetings of the Board attended during the Financial Year 2016-17	Mr. Alexander M George attended 6 board meetings held during the Financial Year 2019-20.
Shareholding in the Company	67,72,500 equity shares constituting 1.69% of the paid up share capital.