

Ref: *STL / Related Party Transaction/Reg 23(9)/BSE / NSE / 12112020*

Dated: 12th November, 2020

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

BSE Code: 541163; NSE: Sandhar

Subject: Disclosure of Related Party Transactions

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a Consolidated basis as on 30th September, 2020.

This disclosure will also be hosted on the Company's web site at www.sandhargroup.com

We request you to take the same on record.

Thanking you,

Yours faithfully,

FOR SANDHAR TECHNOLOGIES LIMITED


Komal Malik
Company Secretary &
Compliance Officer



Encl: As Above

Sandhar Technologies Limited

**CONSOLIDATED RELATED PARTY TRANSACTIONS
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

A. Name of Related Party and Relationship

Enterprises under common control	Sanjeevani Impex Private Limited
	Sandhar Intelli-Glass Solutions Limited
	Sandhar Info Systems Limited
	Sandhar Estate Private Limited
	YSG Estates Private Limited
	Sandhar Enterprises
	KDB Investment Private Limited
	Jubin Finance and Investment Limited
	Raasaa Retail Private Limited
	Haridwar Estates Private Limited
	Supanavi Trading Private Limited
Joint Ventures	Indo Toolings Private Limited
	Sandhar Han Sung Technologies Private Limited
	Sandhar Ecco Green Energy Private Limited
	Jinyoung Sandhar Mechatronics Private Limited
	Sandhar Amkin Industries Private Limited
	Sandhar Daewha Automotive Systems Private Limited
	Sandhar Daeshin Auto Systems Private Limited
	Sandhar Whetron Electronics Private Limited
	Kwangsung Sandhar Technologies Private Limited
	Winnercom Sandhar Technologies Private Limited
	Sandhar Han Shin Automotive Private Limited
	Kwangsung Sandhar Automotive Systems Private
	Sandhar Han Shin Auto Technologies Private Limited
Individual owning an interest in the voting power of reporting enterprise that gives them significant influence over the Company	Mr. Jayant Davar



Key Managerial Personnel	Mr. Jayant Davar (Co-Chairman-and-Managing Director)
	Mr. Arvind Joshi (Whole time Director, C.F.O. & Company Secretary) (resigned w.e.f. 10th May 2020)
	Mr. Narender Kumar Dogra (Chief Financial Officer) (w.e.f. 11th May 2020 to 31st July 2020)
	Mr. Puru Aggarwal (Chief Financial Officer) (appointed w.e.f. 1st August 2020)
	Ms. Subhi Gupta (Company Secretary) (appointed w.e.f. 11th May 2020)
Relatives of Key Managerial Personnel and relatives of Individual owning an interest in the voting power of reporting enterprise that gives them significant influence over the Company	Mr. D. N. Davar (Chairman)
	Mrs. Monica Davar
	Mr. Neeljay Davar
	Mrs. Santosh Davar
	Mrs. Poonam Juneja
	Mrs. Urmila Joshi
	Mrs. Minakshi Aggarwal
Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	Swaran Enterprises (Mrs. Santosh Davar is a Partner)
	Shorah Realty LLP

B. The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial period/ year.

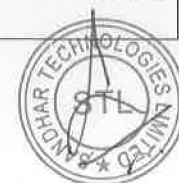
(₹ in Lacs)				
Nature of transaction	Name of related party	Relationship	For the period ended 30 September 2020	For the year ended 31 March 2020
Purchase of Goods	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	1,012.45	2,815.79
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	207.49	180.35
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	49.24	180.22
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	2.51	-
Sale of goods	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	7.48	27.93



	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	3.24	13.58
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	24.83	216.09
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	0.50	-
	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	0.38	2.27
Sale of Property Plant and Equipment	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	2.12	-
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	-	0.94
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	-	0.04
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	205.74
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	0.77	0.97
Purchase of Property Plant and Equipment	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	3.47	56.26
	Sandhar Intelli Glass Solutions Limited	Enterprises under Common control	-	113.99
Reimbursement of expenses from	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	44.04	103.98
	Sandhar Infosystems Limited	Enterprises under Common control with the Reporting Enterprises	0.01	0.01
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	4.60	10.17
	Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	-	15.98
	Sandhar Daewha Automotives Systems Pvt Ltd	Joint Venture of Reporting Enterprises	4.39	51.77
	Sandhar Amkin Industries Pvt Limited	Joint Venture of Reporting Enterprises	14.31	34.52
	Sandhar Ecco Green Energy Private Limited	Joint Venture of Reporting Enterprises	0.13	-



	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	44.15	85.88
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	2.42
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	9.44	77.19
	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	1.02	0.38
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	38.84	20.89
Lease rentals (including GST/ Service Tax) paid to	Sandhar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	16.35	32.70
	Jubin Finance and Investment Limited	Enterprises under Common control with the Reporting Enterprises	156.54	268.36
	Urmila Joshi	Key Managerial Personnel & their relatives	0.52	9.14
	Minakshi Aggarwal	Key Managerial Personnel & their relatives	10.00	-
	Jayant Davar	Key Managerial Personnel & their relatives	3.27	6.00
	Shorah Realty LLP	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	0.35	0.59
Lease rentals (including GST/ Service Tax) received from	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	13.15	15.05
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	11.60	23.30
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	0.14	0.28
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	-	2.40
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	3.15	-
Dividend Received from	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	-	33.30



Service Given	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	-	2.37
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	14.06
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	-	6.41
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	0.89	-
Service Received	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	0.69	-
Interest Received	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	5.92	3.77
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	17.23	32.94
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	-	0.08
	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	0.58	-
	Sandhar Han Sung Technologies Pvt. Ltd.	Joint Venture of Reporting Enterprises	-	1.66
Managerial remuneration	Jayant Davar	Key Managerial Personnel & their relatives	36.78	476.27
	Arvind Joshi	Key Managerial Personnel & their relatives	10.80	172.73
	Narender Kumar Dogra	Key Managerial Personnel & their relatives	7.86	47.41
	Puru Aggarwal	Key Managerial Personnel & their relatives	10.00	-
	Subhi Gupta	Key Managerial Personnel & their relatives	1.98	-
Dividend paid	Jayant Davar	Key Managerial Personnel & their relatives	235.37	781.56
	Others	Enterprises under Common control with the Reporting Enterprises	37.98	128.88
	Others	Key Managerial Personnel & their relatives	43.99	146.67
Investment in JV's	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	-	679.39
	Sandhar Daewha Automotives System Pvt Ltd	Joint Venture of Reporting Enterprises	120.00	15.00



	Sandhar Amkin Industries Pvt Ltd	Joint Venture of Reporting Enterprises	-	287.00
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	387.90	108.52
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	149.34	633.49
	Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	-	1.00
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	-	199.99
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	400.00
Loan & Advances Given to	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	45.00	88.18
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	-	400.00
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	-	16.00
	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	95.00	-
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	15.00	-
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	-	100.78

Balances Outstanding

Nature of Balances outstanding	Name of related party	Relationship	For the period ended 30 September 2020	For the year ended 31 March 2020
Outstanding Receivable	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	8.05	-
	Haridwar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	130.77	130.77
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	4.92	0.06



	Sandhar Daewha Automotives System Pvt Ltd	Joint Venture of Reporting Enterprises	68.31	145.66
	Sandhar Amkin Industries Pvt Ltd	Joint Venture of Reporting Enterprises	370.75	486.15
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	2.31	0.92
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	0.01	0.01
	Sandhar Infosystems Limited	Enterprises under common control	-	0.001
	Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	5.98	5.98
	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	-	0.15
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises Joint Venture of Reporting Enterprises	0.77	14.08
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	3.40	5.88
Outstanding Payable	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	426.10	291.92
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	8.05	30.98
	Shorah Realty LLP	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	0.12	0.12
	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	-	12.30
	Urmila Joshi	Key Managerial Personnel & their relatives	-	0.76
	Minakshi Aggarwal	Key Managerial Personnel & their relatives	4.63	-
Security deposit given to	Sandhar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	36.00	36.00
	Jubin Finance and Investment Limited	Enterprises under Common control with the Reporting Enterprises	98.88	98.88
Security deposit received	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	5.97	-



Managerial Remuneration Payable	Jayant Davar	Key Managerial Personnel & their relatives	-	333.56
	Narender Kumar Dogra	Key Managerial Personnel & their relatives	-	2.89
	Arvind Joshi	Key Managerial Personnel & their relatives	-	46.66
Investment outstanding in JV's	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	352.50	352.50
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	1,599.25	1,599.25
	Sandhar Ecco Green Energy Private Limited*	Joint Venture of Reporting Enterprises	222.48	222.48
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	900.07	900.07
	Sandhar Daewha Automotives System Pvt Ltd	Joint Venture of Reporting Enterprises	1,617.31	1,497.31
	Sandhar Amkin Industries Private Ltd	Joint Venture of Reporting Enterprises	832.00	832.00
	Sandhar Daeshin Auto Systems Private Limited	Joint Venture of Reporting Enterprises	1.07	1.07
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	832.41	683.07
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	497.42	109.52
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	400.00	400.00
	Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	1.00	1.00
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	199.99	199.99

*During the year ended 31 March 2019, the Company noted an impairment trigger on account of proposed discontinuation of business in its joint venture company ('Sandhar Ecco Green Energy Private Limited'). Company performed an impairment assessment of its investment in equity shares of Sandhar Ecco Green Energy Private Limited to compute the fair value of its investment. Based on management's assessment, as the fair value of the investment was lower than the carrying amount of the investment, an impairment charge of Rs. 74.08 Lacs was recognized in the financial statements during the previous year ended 31 March 2019, during the year ended 31 March 2020 changes in fair value amounting to Rs. 4.88 Lacs have been recognized against the said impairment provision. There is no change in the fair value of investment as at 30 September 2020.



C. Terms and conditions of transactions with related parties

All transactions with these related parties are priced on arm's length basis and resulting outstanding balances at the period/ year-end are unsecured and interest free and are to be settled in cash. The Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

