



# ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611  
www.ashianaispat.in

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[ashianagroup@yahoo.co.in](mailto:ashianagroup@yahoo.co.in)

Ref: Ashiana Ispat Limited (Company Code: BSE: 513401)

Sub: Disclosure of Voting Results of the Extra Ordinary General Meeting (EGM) of Ashiana Ispat Limited under Regulations 44 (3) and Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject, the Extra Ordinary General Meeting (EGM) of the Company was held on Thursday, June 06, 2024 at 11.30 A.M. through Video Conferencing/ Other Audio Visual Means (VC/OAVM).

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith a brief of the proceedings of the Extra Ordinary General Meeting (EGM) of the Company (Annexure-A).

Further, pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are also submitting the details of the voting results of the business transacted at the EGM in the format prescribed by SEBI vide their circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 (Annexure-B) along with the Consolidated Report of the Scrutinizer on remote e-voting and e-voting system at the EGM (Annexure-C).

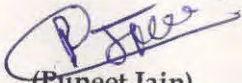
The above mentioned Reports are also being hosted on the Website of the Company.

Please take the above on record.

Thanking You,

Yours Sincerely

For Ashiana Ispat Limited

  
(Puneet Jain)  
Managing Director  
DIN: 00814312



Regd. Office & Works :  
A-1116, RIICO Industrial Area, Phase-III  
Bhiwadi-301019, Distt. Alwar (Rajasthan)  
Phone : 01493-619107, 619125

**ANNEXURE-A**

**Brief proceedings of Extra Ordinary General Meeting (EGM) of the Company**

Present through Video Conference / Other Audio Visual Means:  
Members of the Board of Directors:

Ms. Ashita Jain	Chairperson & Non-Executive Director
Mr. Naresh Chand	Whole-time Director
Mr. Puneet Jain	Managing Director
Mr. Deepak Sharma	Independent Director. Also the Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee
Mr. Manoj Kumar	Independent Director
Mr. Harun Rashid Ansari	Company Secretary
Mr. Bir Shankar	Company Secretary in Practice, Scrutinizer for Voting

**Members' Attendance**

69 (Sixty-nine) Members were present at the Meeting through video conferencing, including Bodies Corporate through their representatives.

The Extra Ordinary General Meeting (EGM) of the Members of Ashiana Ispat Limited ("the Company") was held on Thursday, June 6, 2024, at 11.30 a.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Ms. Ashita Jain - Non-Executive Chairperson, occupied the Chair and after ascertaining that the requisite quorum was present, declared that the meeting was validly constituted and commenced the proceedings of the meeting. The Chairperson informed the EGM was conducted through Video Conferencing or Other Audio-Visual Means in accordance with the Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Company had engaged the services of Link Intime India Pvt. Ltd. to provide facility of remote e-voting, e-voting during the EGM and participation in the EGM through VC / OAVM facility.

Further, the Chairperson of the Company shared with the present shareholders and discussed with the shareholders in the matter of resignation of M/s. S. Singhal & Co. from the office of Statutory Auditors and appointment of M/s. Khiwani & Co. as statutory Auditors of the Company.

  
A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "ASHIANA ISPAT LIMITED" around the perimeter and "DELHI" in the center.

The Chairperson then requested Mr. Harun Rashid Ansari - Company Secretary & Compliance Officer to make announcement with respect to e-voting facility. The Company Secretary informed that, the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice of EGM. The remote e-voting commenced on Monday, June 3, 2024 at 09.00 a.m. and concluded on Wednesday, June 5, 2024 at 05:00 p.m. It was further informed that, members who attended the EGM and could not cast their vote by remote e-voting were provided an opportunity to cast their vote through e-voting at the EGM.

Chairperson also informed that Mr. Bir Shankar, Practicing Company Secretary, has been appointed as the Scrutinizer for remote e-voting as well as e-voting at this EGM to scrutinize the votes in a fair and transparent manner and that the detailed Scrutinizer's Report along with the results of e-voting, shall be uploaded on the website of the Company, and shall also be submitted to the Stock Exchanges.

Chairperson then requested Mr. Harun Rashid Ansari, Company Secretary to continue with the proceedings. He, thereafter, invited the Members, who had registered themselves as speakers to express their views or queries.

The following items of business, as per the Notice of EGM, were transacted at the meeting:

Sr. No.	Agenda Items	Types of Resolutions		Voting Results	
		Ordinary	Special	Mode of voting	Results
1	<p><b>Appointment of Statutory Auditor to fill the Casual Vacancy on Resignation</b></p> <p>To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:</p> <p><b>"RESOLVED THAT</b> pursuant to the provisions of section 139 and 142 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force) and all other applicable provision of Acts, laws, if any, M/s. Khiwani &amp; Co. (Firm Registration No.: 002589N) be and are hereby appointed as the Statutory Auditors of the Company on such remuneration as June be determined by the Board, to fill the casual vacancy in the office of Company's Statutory Auditor caused due to resignation of the existing Statutory Auditors, M/s. S.</p>	Ordinary Resolution		Remote e-voting facility and e-voting system at the EGM	Passed with requisite majority



<p>Singhal &amp; Co., Chartered Accountants (Firm Registration No. 001526C) and they shall hold the office till the conclusion of 32ND Annual General Meeting to be held in the year 2024.</p> <p><b>RESOLVED FURTHER THAT</b> the Board of Directors of the Company (including its Committee thereof) be and are hereby authorized to do all such acts, deeds, matters and things including fixing the remuneration in consultation with the Statutory Auditors, which may be deemed necessary and expedient to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard.”</p>			
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The Chairperson further informed the members that the report of the scrutinizer on remote e-voting and voting at the EGM would be made available for inspection on prior intimation to the Company.

Mr. Puneet Jain, Managing Director expressed the heartfelt gratitude to all the members present and to the members of the Board for attending the EGM of the Company.

The meeting concluded at 11.43 a.m. after the Members cast their votes.

Thanking You,  
Yours Sincerely

For Ashiana Ispat Limited

(Puneet Jain)  
Managing Director  
DIN: 00814312



**ANNEXURE-B**

	<b>Particulars</b>	<b>Details</b>
1	Date of the EGM	Extra Ordinary General Meeting (EGM) Thursday June 6, 2024
2	Total No. Of shareholders as on Record date	11348
3	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
4	No. of Shareholders attended the meeting through Video Conferencing (excluding webcast): Promoters and Promoter Group: Public:	6 (Six) 63(Sixty three)

**Agenda wise disclosure In case of e-voting and physical voting**

➤ **Agenda 1**

**Appointment of Statutory Auditor to fill the Casual Vacancy on Resignation**

<b>Resolution</b>	
Resolution required Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution?	No
Description of resolution considered	To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution: <b>"RESOLVED THAT</b> pursuant to the provisions of section 139 and 142 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force) and all other applicable provision of Acts, laws, if any, M/s. Khiwani & Co. (Firm Registration No.: 002589N) be and are hereby



appointed as the Statutory Auditors of the Company on such remuneration as June be determined by the Board, to fill the casual vacancy in the office of Company's Statutory Auditor caused due to resignation of the existing Statutory Auditors, M/s S. Singhal & Co., Chartered Accountants (Firm Registration No. 001526C) and they shall hold the office till the conclusion of 32ND Annual General Meeting to be held in the year 2024.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) be and are hereby authorized to do all such acts, deeds, matters and things including fixing the remuneration in consultation with the Statutory Auditors, which June be deemed necessary and expedient to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard."

Category	Mode of voting	No. of shares held	No. of votes polled	%of Votes polled on outstanding shares	No. of votes in favour	No. of against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3312663	3312663	100	3312663	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	<b>3312663</b>	<b>3312663</b>	<b>100</b>	<b>3312663</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

*Peter*  


# ASHIANA ISPAT LIMITED

CORPORATE OFFICE  
 808-810, Pearl's East Heights  
 Netaji Subhash Place  
 New Ashokapuram

Corporate Office  
 808-810, Pearl's East Heights  
 Netaji Subhash Place  
 New Ashokapuram

Public- Non Instituti ons	E-voting Poll	4652137	949668	20.4136	949668	0	100.00	0
	Postal Ballot(if applicabl e)	0	0	0	0	0	0	0
	<b>Total</b>	4652137	949668	20.4136	949668	0	100.00	0
	<b>Total</b>	7964800	<b>4262331</b>	<b>53.5146</b>	<b>4262331</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Whether resolution is passed or not							Passed	

*P. Jain*

**(Puneet Jain)**  
**Managing Director**  
**DIN: 008134312**  
**Date: June 07, 2024**  
**Place: Delhi**



Further to the resolution of the Board of Directors (BOD) of Ashiana Ispat Limited (the Company) passed on 06.06.2024, the Board has authorized the Managing Director to attend and represent the Company at the meeting of the Board of Directors of the Company (BOD) of the Company (Ashiana Ispat Limited).

Further, pursuant to Regulation 47 of the Companies (Management and Administration) Regulations, 2014, the Board has authorized the Managing Director to attend and represent the Company at the meeting of the Board of Directors of the Company (BOD) of the Company (Ashiana Ispat Limited) and to exercise all such powers and authorities as may be required for the purpose of the aforesaid resolution.

The above mentioned reports are being hosted on the Website of the Company.

Please take the above as noted.

Thanking you,

Yours faithfully,

Puneet Jain

*(Signature)*  
 Managing Director  
 DIN: 008134312





ANNEXURE-C

# BIR SHANKAR & Co.

FORM NO. MGT 13 Company Secretaries

## CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013, and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014)

To,  
The Chairman of Extra Ordinary General Meeting (EGM)  
Ashiana Ispat Limited  
A-1116, Phase-III, RIICO Industrial Area,  
Bhiwadi, Alwar, Rajasthan-301019

Dear Sir,

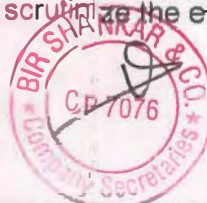
**Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the Extra Ordinary General Meeting (EGM) of Ashiana Ispat Limited held on Thursday, 6th day of June, 2024 at 11:30 a.m. through video conferencing ('VC') / other audio visual means ('OAVM).**

I, Bir Shankar, Prop. of Bir Shankar & Co. Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of **ASHIANA ISPAT LIMITED** pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the Extra Ordinary General Meeting (EGM) of Ashiana Ispat Limited held on Thursday, June 6, 2024 at 11:30 a.m. through video conferencing ('VC') / other audio visual means (OAVM) facility in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 20/2020, 14/2020 and 17/2020 dated 5th May, 2020, 8th April, 2020 and 13th April, 2020 respectively and further extended by MCA vide circular dated May 05, 2022 which is further extended by General Circular No. 10/2022 dated December 28, 2022 also by General Circular No. 09/2023 dtd 25.09.2023 (collectively referred to as 'MCA Circulars'), permitted to hold the Extra Ordinary General Meeting (EGM) ('EGM') through VC/OAVM facility, without the physical presence of the members at a common venue till September 30, 2023. Further, the Securities and Exchange Board of India ("SEBI") vide its circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 has granted relaxation in respect of sending physical copies of annual report to members.

Our responsibility as Scrutinizer for the remote e-voting and e-voting during the EGM is restricted to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by Link Intime India Pvt. Ltd., the agency engaged by the Company to provide remote e-voting facility for e-voting and e-voting during the EGM.

I was also appointed as Scrutinizer to scrutinize the e-voting process during the said EGM.

**Dispatch of Notice of EGM**





The notice dated May 02, 2024, as confirmed by the Company was sent to the shareholders on May 6, 2024 in respect of the below mentioned resolutions passed at the EGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories.

#### **Remote e- voting**

The Company had availed the e-voting facility offered by Link Intime India Pvt. Limited ("LIPL") for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Monday, June 03, 2024 (9:00 a.m. IST) and ended on Wednesday, June 5, 2024 (5:00 p.m. IST) and voting portal was blocked thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the EGM through VC/OAVM and who had cast their vote earlier for which the remote e-voting facility was kept open for 15 minutes after the conclusion of the EGM for the members to cast their respective votes.

The shareholders of the Company holding shares as on the "cut-off date" of 30<sup>th</sup> May, 2024 were entitled to vote on the resolutions as contained in the Notice of the EGM.

#### **Counting process**

After the closure of remote e-voting at the EGM, the report on voting done at the EGM and the votes cast under remote e-voting facility prior to the EGM were unblocked and were counted and the reports were downloaded from the e-voting platform in the presence of two witnesses who are not in employment with the Company.

I have scrutinized and reviewed the remote e-voting prior and during the EGM and votes cast therein based on the data downloaded from the insta e-voting system.

#### **Results**

I now submit my consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.

#### **A] Item No.1**

#### **Ordinary Resolution**

#### **Appointment of Statutory Auditor to fill the Casual Vacancy on Resignation**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:



**“RESOLVED THAT** pursuant to the provisions of section 139 and 142 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force) and all other applicable provision of Acts, laws, if any, M/s. Khiwani & Co. (Firm Registration No.: 002589N) be and are hereby appointed as the Statutory Auditors of the Company on such remuneration as June be determined by the Board, to fill the casual vacancy in the office of Company's Statutory Auditor caused due to resignation of the existing Statutory Auditors, M/s. S. Singhal & Co., Chartered Accountants (Firm Registration No. 001526C) and they shall hold the office till the conclusion of 32ND Annual General Meeting to be held in the year 2024.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) be and are hereby authorized to do all such acts, deeds, matters and things including fixing the remuneration in consultation with the Statutory Auditors, which June be deemed necessary and expedient to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

(i) Vote in favour of Resolution

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	59	4262331	100.00
e-voting	0	0	0

(ii) Votes against the resolution

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	0	0	0
e-voting	0	0	0

(iii) Invalid/Abstained votes

Mode of Voting	No. of Members whose votes were declared invalid	No. of Votes cast by them
Remote e-voting	0	0
e-voting	0	0



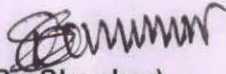
Based on the foregoing, all the above said Resolutions have been passed with the requisite majority on the date of the EGM i.e. June 6, 2024.

All the relevant records/documents shall remain in my safe custody until the Chairperson of the Company considers, approves and signs the minutes of the Extra Ordinary General Meeting (EGM) .

Thanking you.

Yours faithfully,

**For Bir Shankar & Co.  
Company Secretaries**



**(Bir Shankar)**

**Proprietor**

**C.P No.: 7076**

**UDIN:F006604F000543426**

**Date: 07.06.2024**

**Place: Delhi**



> **Agenda 1**

**Appointment of Statutory Auditor to fill the Casual Vacancy on Resignation**

Resolution								
Resolution required Ordinary/ Special)						Ordinary		
Whether promoter/ promoter group are interested in the agenda/ resolution?						No		
Description of resolution considered						To Appoint Statutory Auditor to Fill Casual Vacancy on Resignation.		
Category	Mode of voting	No. of shares held	No. of votes polled	%of Votes polled on outstanding shares	No. of votes in favour	No. of against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3312663	3312663	100	3312663	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	<b>3312663</b>	<b>3312663</b>	<b>100</b>	<b>3312663</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-voting	4652137	949668	20.4136	949668	0	100.00	0
	Poll							0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	<b>4652137</b>	<b>949668</b>	<b>20.4136</b>	<b>949668</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>	<b>7964800</b>	<b>4262331</b>	<b>53.5146</b>	<b>4262331</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	
Whether resolution is passed or not						Passed		

