

Ref: SEC/SE/2022-23
Date: March 28, 2023



To,
Corporate Relation Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block Bandra – Kurla Complex
Bandra (E), Mumbai – 400051

BSE Scrip Code: 500096

NSE Scrip Symbol: DABUR

Sub: Intimation of Credit Rating under Regulations, 30, 51(2) and 55 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Update on Letter dated 24.03.2023

Dear Sir/Madam,

Further to our letter dated 24.03.2023, we would like to inform you that the ratings, *inter-alia*, assigned by ICRA Limited for bank limits of Rs. 1,000 crore of the Company have now been partially allocated to various banks. Accordingly, our letter dated 24.03.2023 stands modified with respect to the bank limits as under:

Facility	Rating Scale	Rated Amount	Rating	Remarks
Allocated Bank Limits (as per Annexure)	Long term/ Short term	Rs. 534.50 crore	[ICRA]AAA (Stable)/ [ICRA]A1+	Assigned
Unallocated Bank Limits	Long term/ Short term	Rs. 465.50 crore	[ICRA]AAA (Stable)/ [ICRA]A1+	Assigned
Total		Rs. 1,000 crore		

Credit Ratings for Non-Convertible Debentures Programme remains unchanged.

This is for your kind information and records.

Thanking you,

Yours faithfully
For **Dabur India Limited**


(A K Jain)
EVP (Finance) and Company Secretary

Encl: as above



Annexure

Instrument Details

Details of Bank Limits Rated by ICRA (Rated on Long-term and Short-term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
Fund Based Limits			
State Bank of India	100.00	[ICRA]AAA (Stable)/ [ICRA]A1+	March 27, 2023
Standard Chartered Bank	94.50	[ICRA]AAA (Stable)/ [ICRA]A1+	March 27, 2023
HDFC Bank Limited	50.00	[ICRA]AAA (Stable)/ [ICRA]A1+	March 27, 2023
Bank of America	35.00	[ICRA]AAA (Stable)/ [ICRA]A1+	March 27, 2023
Sumitomo Mitsui Banking Corporation	15.00	[ICRA]AAA (Stable)/ [ICRA]A1+	March 27, 2023
Axis Bank Limited	130.00	[ICRA]AAA (Stable)/ [ICRA]A1+	March 27, 2023
RBL Bank Limited	100.00	[ICRA]AAA (Stable)/ [ICRA]A1+	March 27, 2023
Unallocated Limits	465.50	[ICRA]AAA (Stable)/ [ICRA]A1+	March 27, 2023
Total	990.00		

Details of Bank Limits Rated by ICRA (Rated on Short-term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
Non Fund-Based Facilities			
ICICI Bank Limited	10.00	[ICRA]A1+	March 27, 2023
Interchangeable Limits			
RBL Bank Limited	(25.00)	[ICRA]A1+	March 27, 2023
Total	10.00		