



Active Clothing Co. Limited

To

Date: 25.06.2021

BSE Limited
Listing Compliance
P J Towers, Dalal Street,
Mumbai - 400001, India

Subject: **OUTCOME OF BOARD MEETING DATED 25th June, 2021**

Ref: Scrip Code 541144 (Active Clothing Co Limited)

Dear Sir,

We wish to inform you that at the meeting of the Board of Directors held today i.e. Friday 25th June, 2021, concluded at 2:15 P.M through audio-visual means, the Board of Directors of the Company has considered and approved the Audited standalone financial results for the half year and year ended 31.03.2021, Approved the resignation of Mr. Amit Jaswal as Chief Financial Officer (CFO) of the Company and Confirmed the appointment of Mr. Mandeep Singh as Chief Financial Officer (CFO) of the Company.

Pursuant to Regulation 33 and other applicable regulations, if any of the securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing:

1. Audited Financial Results for the Half Year and year ended 31.03.2021.
2. Auditors Report on the Audited Financial Results.
3. Resignation letter of Mr. Amit Jaswal as Chief Financial Officer (CFO) of the Company.
4. Brief Profile of Mr. Mandeep Singh as Chief Financial Officer (CFO) of the Company.

We request you to take the same on record and oblige.

Thanking You

For Active Clothing Co Limited
For Active Clothing Co. Limited

Rajesh Mehra

Mg. Director/Director
Managing Director
Rajesh Kumar Mehra
DIN: 00026176

CIN NO: L51311PB2002PLC033422

REGISTERED OFFICE:

Plot No. E-225, Industrial Focal Point, Phase 8 B
SAS Nagar, Mohali 160059
Punjab, India. Phone: +91-172-4313300

FACTORY:

Village Badal Ala Singh, Ghel Link Road
District Fatehgarh Sahib 140406, Punjab, India
Phone: +91-1763-806000

JIWAN GOYAL & CO
CHARTERED ACCOUNTANTS

H. No. 43, Tagore Nagar, 1st Floor, Dr. Mela Ram Road
Near Improvement Trust Office, Bhalinda - 151 005
PHONE No. 98145 99305

Auditor's Report on half yearly financial results and year to date financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure Requirements), Regulations, 2015.

To
Board of Directors
M/s. Active Clothing Co Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Active Clothing Co. Limited ("the Company"), (hereinafter referred to as the Company for the half year and year ended 31st March, 2021 (hereinafter referred to as the financial statement attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as mentioned (Listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements

a. is presented in accordance with the requirements of regulations 33 of the listing Regulations in this regard; and

b. gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended and yearly ended 31st march, 2021.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have



obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's and Board of Director's Responsibility for the Standalone Financial Statements

These half yearly and yearly standalone financial results have been prepared on the basis of the interim and annual financial statements, respectively.

The Company's Board of Directors is responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also :

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



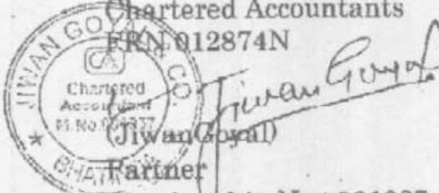
fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

DATE: 25.06.2021
Place: Bathinda

For Jiwan Goyal & Co
Chartered Accountants
FRN 012874N

Membership No.: 091937

UDIN: 21091937AAAA DD 2125

ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE VIII-B, MOHALI

PROFIT & LOSS STATEMENT FOR THE PERIOD 01.04.2020 TO 31.03.2021

		(Rs.)		
		Half Yearly		Previous Year
Particulars	Figures as at	Figures for the	Figures as at	
	31.03.2021	period	31.03.2020	
	Audited	01.10.2020 to	Audited	
		31.03.2021		
I. Revenue from operations	731410242.91	440218790.75	1479603690.01	
II. Other Income	3048255.81	1193561.29	2811762.12	
III. Total Revenue (I + II)	734458498.72	441412352.04	1482415452.13	
IV. Expenses:				
Cost of materials consumed	171654344.49	101911745.61	389982585.96	
Purchases of Stock-in-Trade	306785023.94	213097410.62	703859709.50	
Changes in inventories of finished goods, work-in-progress and Stock in Trade	5607086.00	(10924534.00)	4953900.65	
Employee Benefits Expense	116549363.45	67199714.23	205014261.25	
Finance costs	68797868.91	32275864.65	80462572.15	
Depreciation & amortization expense	37836871.77	20054062.20	43078939.88	
Other expenses	26483535.99	17456574.09	44159064.66	
Total Expenses	733714094.55	441070837.40	1471511034.05	
V. Profit before exceptional and extraordinary items and tax (III-IV)	744404.17	341514.64	10904418.08	
VI. Exceptional items				
VII. Profit before extraordinary items and tax (V - VI)	744404.17	341514.64	10904418.08	
VIII. Extraordinary items				
IX. Profit before tax (VII - VIII)	744404.17	341514.64	10904418.08	
X. Tax expense:				
(1) Current tax	175217.00	175217.00	2289081.00	
(2) Deferred tax	18328.00	18328.00	34450.00	
XI. Profit(Loss) for the period from continuing operations (VII-VIII)	550859.17	147969.64	8580887.08	
XII. Profit/(Loss) from discontinuing operations				
XIII. Tax expense of discontinuing operations				
XIV. Profit/(Loss) from Discontinuing operations(after tax) (XII - XIII)	0.00	0.00	0.00	
XV. Profit/(Loss) for the period (XI + XIV)	550859.17	147969.64	8580887.08	
XVI. Earnings per equity share:				
(1) Basic	0.04		0.55	
(2) Diluted	0.04		0.55	

For Jivan Goyal & Co
Chartered Accountants
Firm No. 1287 AN
Jivan Goyal
Partner
Membership No.: 091937

FOR AND ON BEHALF OF THE BOARD

Rajesh Mehra
Rajesh Mehra
Managing Director

Jivan Goyal
Jivan Goyal
Director

PLACE: MOHALI
DATED: 25.06.2021

ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

BALANCE SHEET AS AT 31.03.2021

		(Rs.)	
Particulars	Notes No.	Figures as at 31.03.2021	Figures as at 31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	155122150.00	155122150.00
(b) Reserves and surplus	2	460611374.88	460027065.71
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	258207251.48	176247071.63
(b) Deferred tax liabilities (Net)	4	18328.00	34450.00
(c) Other Long term liabilities	5	2000000.00	11064113.00
(d) Long term provisions	6		
(4) Current Liabilities			
(a) Short-term borrowings	7	277691879.36	430446636.52
(b) Trade payables	8		
i) Total outstanding dues of Micro & Small Entp.			
ii) Total outstanding of creditors other than that of Micro & Small Enterprise			
(c) Other current liabilities	9	120618800.43	248833206.87
(d) Short-term provisions	10	63050281.77	66411167.57
		0.00	0.00
TOTAL		1337320065.92	1548185861.30
II. ASSETS			
Non Current Assets			
(1) (a) Property, Plant & Equipment			
(i) Tangible assets	11	340734461.22	374201352.73
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible Assets Under development			
(b) Non-current investment	12		
(c) Deferred tax assets (net)			
(d) Long term loans & advances	13	1194750.00	2168058.33
(e) Other non-current assets	14	7893246.70	7339489.65
(2) Current Assets			
(a) Current investments	15		
(b) Inventories	16	619275454.00	644652990.00
(c) Trade receivables	17	297610651.86	458586753.49
(d) Cash and cash equivalents	18	44167129.76	40825695.22
(e) Short-term loans and advances	19	26444472.38	20411521.88
(f) Other current assets	20	0.00	0.00
TOTAL		1337320065.92	1548185861.30

1 to 36

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

As per our report of even date
For Jiwani Goyal & Co
Chartered Accountants
FRN-012874N

(Jiwani Goyal)
Partner

FOR AND ON BEHALF OF THE BOARD

Rajesh Mehra
Rajesh Mehra
Managing Director

Rajesh Mehra
Rajesh Mehra
Director

PLACE: MOHALI

ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

(Rs.)

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before extraordinary items and tax	744404.17	10904418.08
Adjustments for:		
Depreciation and amortisation	37836871.77	43078939.88
Interest Expense	67530350.27	76585101.07
Interest Income	(2685099.05)	(2572114.01)
	102682122.99	117091926.94
Changes in Working Capital	103426527.16	127996345.02
Adjustment for:		
(Increase)/Decrease in Trade and other receivables	160975201.63	(63619473.58)
(Increase)/Decrease in Inventories	25377536.00	61946686.65
Increase/(Decrease) in Trade Payables and other liabilities	(131575292.24)	(61689886.99)
	54777445.39	(63362673.92)
Cash generated from Operations	158203972.55	64633671.10
Net income tax paid	175217.00	2690710.00
Net cash flow from / (used in) operating activities	158028755.55	61942961.10
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(4369980.26)	(5226354.11)
Proceeds from Tfr/sale of Fixed Assets	0.00	0.00
Other non current assets	(553757.05)	(480332.55)
Other Long Term Loans and Advances	973308.33	597225.03
Other Short Term Loans and Advances	(6032950.50)	18941899.28
Interest Received		
- Others	2685099.05	2572114.01
Net Cash used in investing activities	(7298280.43)	16404551.66
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital (including Securities Premium)	0.00	0.00
Proceeds from Long Term Borrowings (Net)	72896066.85	(48931867.85)
Proceeds/Repayment from from Short Term Borrowings	(152754757.16)	56417955.25
- Other Long Term Liability	0.00	0.00
Interest Paid	(67530350.27)	(76585101.07)
Net Cash flow from / used in Financing Activities	(147389040.58)	(69099013.67)
Net Increase in cash and cash equivalents	3341434.54	9248499.09
Cash and cash equivalents at the beginning of the year	40825695.22	31577196.13
Cash and cash equivalents at the end of the year	44167129.76	40825695.22

See accompanying notes forming part of the Financial Statements

As per our report of even date

For Jiwani Goyal & Co.

Chartered Accountants

FRN 0128745



(Jiwani Goyal)

Partner

Membership No.: 091930

FOR AND ON BEHALF OF THE BOARD

Rajesh Mehra
Rajesh Mehra
Managing Director

Armit Jaswal
Armit Jaswal
Chief Financial Officer

PLACE: MOHALI
DATED: 25.06.2021

Renu Mehra
Renu Mehra
Director

Arneet Bedi
Arneet Bedi
Company Secretary



Active Clothing Co. Limited

To

Date: 25.06.2021

BSE Limited
Listing Compliance
P J Towers, Dalal Street,
Mumbai - 400001, India

Subject: Declaration regarding Statutory Audit Report with unmodified opinion on Audited Financial Statements of the Company for the financial year ended 31.03.2021

Ref: Scrip Code 541144 (Active Clothing Co Limited)

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the statutory auditors of the Company i.e M/s Jiwan Goyal & Co., Chartered Accountants (Firm Registration No. 012874N), have issued the Audit Report on Audited Financial statement of the Company for the financial year ended 31st March, 2021 with unmodified opinion.

Thanking You
For Active Clothing Co Limited
For Active Clothing Co. Limited

Rajesh Kumar Mehra

Mg. Director/Director

Managing Director
Rajesh Kumar Mehra
DIN: 00026176

CIN NO: L51311PB2002PLC033422

REGISTERED OFFICE

Plot No. E-225, Industrial Focal Point, Phase 8 B
SAS Nagar Mohali 160059
Punjab, India Phone: +91-172-4313300

FACTORY

Village Badli Ala Singh, Gheh Link Road
District Fatehgarh Sahib 140405 Punjab, India
Phone: +91-1763-506000



Active Clothing Co. Limited

Form-A

Pursuant to regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

1.	Name of Company	ACTIVE CLOTHING CO LIMITED
	CIN	L51311PB2002PLC033422
	Registered Office	Plot no. E-225, Phase-Viii B, Industrial Area, Focal Point, Mohali
	Factory Works	Badali Ala, Singh, Distt Fatehgarh Sahib
	Annual Financial Statement for the Half Year and year Ended	31.03.2021
	Type of Audit Observation	unmodified
	Frequency of Observation	--

For Active Clothing Co Limited
For Active Clothing Co. Limited

Rajesh Mehra

Mg. Director/Director

Rajesh Kumar Mehra
(Managing Director)
DIN: 00026176

Date: 25.06.2021

Place: Badali

CIN NO: L51311PB2002PLC033422

REGISTERED OFFICE:

Plot No. E-225, Industrial Focal Point, Phase 8 B
SAS Nagar, Mohali 160059
Punjab, India. Phone: +91-172-4313300

FACTORY:

Village Badali Ala Singh, Ghel Link Road
District Fatehgarh Sahib 140406, Punjab, India
Phone: +91-1763-506000



Active Clothing Co. Limited

ANNEXURE-A

Brief Profile of Mr. Mandeep Singh

Name:	Mandeep Singh
Father Name:	Mr. Gopal Singh
Address:	246 S, F, TDI City, Sector-11, Bhago Majra, SAS Nagar, Mohali
Date of Birth	17.05.1964
Email Id:	mandeep@activesourcing.org
Contact No:	8968336015
PAN:	AMJPS0532N
Adhaar No:	532527605721
Qualification	M.com from Himachal Pradesh University, B.Com from Guru Nank Dev University, Amritsar
Previous Employment Detail	2000-2009 No Exit Clothing Private Limited- Amritsar 2010 - Active Clothing Co.P Limited
Work Experience	35 years
Interest in other entities	Nil

Yours faithfully,
For Active Clothing Co Limited
For Active Clothing Co. Limited

Rajesh Kumar Mehra

Mr. Director/Director
Rajesh Kumar Mehra
(Managing Director)
DIN: 00026176

CIN NO: L51311PB2002PLC033422

REGISTERED OFFICE
Plot No. E-225, Industrial Focal Point, Phase 8 B
SAS Nagar, Mohali-160059
Punjab, India. Phone: +91-172-4313300

FACTORY:
Village Badali Ais Singh, Ghel Link Road
District Fatehgarh Sahib 140406, Punjab, India
Phone: +91-1763-506000

To,

Dated: 15.06.2021

The Managing Director,
Active Clothing Co Limited
Plot No: E-225, Phase-VIII B
Industrial Area, Focal Point,
Mohali-160055.

Subject: Resignation from the position of Chief Financial Officer of Active Clothing Co. Limited
- Registered Office Plot No: E-225, Phase-VIII B, Industrial Area, Focal Point, Mohali-160055.

Sir,

I have been working with your Company for very long. I was further appointed as the Chief Financial Officer of this Company on it's turning public and getting listed on a Stock Exchange. It has been a wonderful journey over the years which has enriched my experience. Now I wish to pursue my own business interests for which I need time.

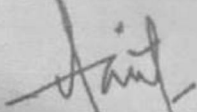
I wish to quit my job and pursue my own activities. You are requested to accept my resignation and relieve me by 30th June, 2021. In the meantime a new Chief Financial Officer be appointed for me to hand over the charge smoothly and make him well acquainted on the Company.

I thank you, Board of Directors and my fellow staff members for giving me the Opportunity to work for this esteemed company and the guidance received throughout the term. The same is well appreciated. I shall always be there in case of any requirement.

This communication be treated as my resignation from the Company and also from the position of Chief Financial officer (CFO) with a request to relieve me by 30th June, 2021 post finalization of the Balance Sheet for the fiscal ending 31.03.2021.

I agree that my name be removed as a chief Financial officer, wherever required under the companies act, 2013 and/or under any other Act(s). I request you to arrange to file necessary forms with the concerned Registrar of Companies and Stock Exchange(s) in this regard.

Yours faithfully



Amit Jaswal
S/o Mohinder Singh
Address: House No. 233, Sector 25,
Near Hanuman Mandir
Panchkula