



Alpa Laboratories Ltd.

33/2, Pigdamber A.B. Road - 453 446 Distt. Indore - (M.P.) India

Phone No. : +91 731-429 4567 Email : mail@alpalabs.in

28th May, 2022

CIN : L85195MP1988PLC004446

To,
Listing Department,
BSE Limited,
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Subject: Audited Financial Results for the year ended 31st March, 2022

Reference: Scrip Code: ALPA ; ISIN: INE385I01010

Dear Sir

Pursuant to the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the following.

1. Approved and taken on record the Audited Financial Results (Standalone & Consolidated) along with Auditor's Report by the statutory auditors of the company thereon, for the quarter and year ended on 31st March, 2022 and declaration in respect of the Audit reports with unmodified opinion.

2. Auditors Report for audited financial statements for both standalone and consolidated for the year ended 31st March, 2022

The Audited Financial Results and the Audit Report along with the declaration as aforesaid on results for the quarter/ year ended 31st March, 2022 are enclosed herewith.

You are requested to take the same on records pursuant to Regulations 30 of SEBI LODR, 2015.

You are requested to take the same on records.

For ALPA LABORATORIES LIMITED

Swati Bagh
Company Secretary

For ALPA LABORATORIES LIMITED

CS SWATI BAGH
COMPANY SECRETARY

ALPA LABORATORIES LIMITED

Financial Results for Quarter and Financial Year ended 31st March 2022

33/2 PIGDAMBER, A.B. ROAD, RAU

INDORE (M.P.) 453446

(Rs. in lacs except EPS)

I. Statement of Profit and Loss - Standalone					
Particulars	Standalone Results				
	Quarter Ended			Year Ended	
	Mar-22	Dec-21	Mar-21	Mar-22	Mar-21
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
a) Revenue from operations	2,550.03	2,932.84	2,498.75	11,226.64	9,755.42
b) Other Income	371.97	220.12	64.12	1,079.36	441.07
Total income from operations	2,922.00	3,152.96	2,562.87	12,306.00	10,196.49
2. Expenses					
a) Cost of materials consumed	1,511.71	1,554.37	1,483.23	6,342.01	5,422.74
b) Purchases of stock-in-trade	116.16	169.23	277.98	582.40	639.12
c) Changes in inventories of finished products, work in progress and stock in trade	24.80	101.82	(137.59)	53.49	(115.29)
d) Employee benefit expenses	329.61	287.09	275.15	1,193.43	1,174.51
e) Finance costs	6.84	8.38	1.50	24.29	9.82
f) Depreciation and amortization expense	49.68	43.32	35.14	165.67	122.87
g) Other expenses					
Manufacturing & Operating	209.88	122.77	175.73	630.81	528.98
Others	493.71	325.18	301.53	1,355.85	1,334.51
Total expenses	2,742.40	2,612.16	2,412.67	10,347.96	9,117.26
3. Profit/(Loss) before exceptional items and tax (1-2)	179.61	540.80	150.20	1,958.05	1,079.23
4. Exceptional Items	-	-	-	-	-
5. Profit/ Loss(-) before tax (3+/-4)	179.61	540.80	150.20	1,958.05	1,079.23
6. Tax (Expenses)/ Benefit					
Current tax	(310.00)	-	(250.00)	(310.00)	(250.00)
Deffered Tax	(235.46)	-	114.19	(235.46)	114.19
Tax Related to Earlier Years	-	-	11.40	-	11.40
7. Profit/ Loss(-) for the period (5-/+6)	(365.86)	540.80	(202.59)	1,412.58	726.45
8. Other Comprehensive Income					
(i) (a) Items that will not be reclassified to profit or loss	(0.76)	0.43	1.62	(0.19)	2.17
(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) (a) Items that will be reclassified to profit & loss	-	-	-	-	-
(b) Tax expense/(benefit) on items that will be reclassified to profit or loss	-	-	-	-	-
Total Other comprehensive (loss)/ income (net of tax)	(0.76)	0.43	1.62	(0.19)	2.17
9. Total comprehensive income for the period	(366.62)	541.23	(200.97)	1,412.39	728.61
10. Paid-up equity share capital (Face Value Rs. 10 Each)	2,104.06	2,104.06	2,104.06	2,104.06	2,104.06
11. Other equity (excluding revaluation reserve)				11,059.91	9,647.51
12. Debenture Redemption Reserve					
13. Basic and Diluted Earnings per share after extraordinary items (not annualized)	(1.74)	2.57	(0.96)	6.71	3.46

Notes -

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies (Indian accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016
- The Company is operating in the single segment of Drugs & Chemicals.
- The Figures of Previous Year/ Periods may have been regrouped/reclassified/restated wherever necessary.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant distyrbance and slowdown of economic activity. There is no significant impact on the operations of the Company.
- The Company has incorporated effects on investment in subsidiary on the basis of unaudited financial results as at 31-03-2022 as certify by the Management.

6. The statement includes the results for the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by the auditors.

Mahendra Singh Chavla
Director
DIN- 00362058



Anuradha Ratnaparkhi & Associates

CHARTERED ACCOUNTANTS

Anuradha Ratnaparkhi

FCA, M.com.



9D, Sampat Farms, Survey No. 15/26,
Opp. Agrawal Public School,
Bicholi Mardana Road, Indore 452 016 (M.P.)
Tel. : +91 731-4979244, M : +91 98934-62644
E-mail : aratnaparkhi@hotmail.com

INDEPENDENT AUDITORS REPORT ON AUDIT OF ANNUAL STANDLAONE FINANCIAL RESULTS AND REVIEW OF THE QUARTERLY FINANCIAL RESULTS.

TO THE BOARD OF DIRECTORS OF ALPA LABORATORIES LIMITED

OPINION

1. I have (a) audited the standalone financial statements of the year ended 31st March, 2022 and (b) reviewed the standalone financial results for the quarter ended 31st March 2022 which were subject to limited review by me both included in the accompanying "Statement of Financial results for the quarter and year ended 31st March 2022 of **ALPA LABORATORIES LIMITED**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI LODR, 2015 (as amended).
2. In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements:
 - a. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulation in this regard.
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principle generally accepted in India of the net gain and other comprehensive income and other financial information for the year ended 31st March, 2022.

Basis for opinion

3. I conducted my audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and i have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence i have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

4. I draw attention to note 4 to the accompanying Statement, which describes the effects of uncertainties relating to COVID - 19 pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying Statement as at 31 March 2022, the impact of which is dependent on future developments.
5. My opinion is not modified in respect of this matter.

Key Audit Matters

6. Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.
7. I have determined that there are no key audit matters to be communicated in my report.



Anuradha Ratnaparkhi & Associates

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Anuradha Ratnaparkhi

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E-mail : aratnaparkhi@hotmail.com

Information other than the Financial Statements and Auditor's Report thereon

8. The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and my auditors' report thereon.
9. My opinion on the standalone financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.
10. In connection with my audit of the standalone financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work i have performed, i conclude that there is a material misstatement of this other information, I are required to report that fact. I have nothing to report in this regard.

Management and Board of Directors Responsibilities for the standalone audited financial results

11. The Company's Management and the Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to preparation and presentation of these standalone financial statements that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified u/s 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
12. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
13. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

14. My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements



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15. As part of an audit in accordance with Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of standalone financial statement and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company (including its joint operations) to cease to continue as-a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Company to express an opinion on the standalone financial statements, of which I am the independent auditors. I am responsible for the direction, supervision and performance of the audit of financial information of such entities. For the other entities included in the standalone financial statements, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. I remain solely responsible for my audit opinion.

16. I communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

17. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

18. From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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OTHER MATTERS.

19. The statement includes the results for the quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

For & on behalf of

ANURADHA RATNAPARKHI & ASSOCIATES

Chartered Accountants

Firm registration no.0023451C

ANURADHA RATNAPARKHI

Proprietor

Membership no.: 075412

UDIN: 22075412AJVHKA3762



Place: Indore

Date: This 28th Day of May, 2022

ALPA LABORATORIES LIMITED

Financial Results for Quarter and Financial Year ended 31st March 2022

33/2 PIGDAMBER, A.B. ROAD, RAU
INDORE (M.P.) 453446
(Rs. in lacs except EPS)

II. Statement of Profit and Loss - Consolidated					
Particulars	Consolidated Results				
	Quarter Ended			Year Ended	
	Mar-22	Dec-21	Mar-21	Mar-22	Mar-21
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
a) Revenue from operations	2,516.36	2,932.84	2,498.75	11,226.64	9,755.42
b) Other Income	163.85	220.12	66.27	1,077.67	439.62
Total income from operations	2,680.21	3,152.96	2,565.02	12,304.31	10,195.04
2. Expenses					
a) Cost of materials consumed	1,301.49	1,554.37	1,483.23	6,342.01	5,422.74
b) Purchases of stock-in-trade	116.16	169.23	277.98	582.40	639.12
c) Changes in inventories of finished products, work in progress and stock in trade	(7.14)	101.82	(137.59)	53.49	(115.29)
d) Employee benefit expenses	330.09	287.09	275.15	1,193.43	1,174.51
e) Finance costs	5.43	8.38	0.84	24.29	7.79
f) Depreciation and amortization expense	49.75	43.32	35.14	165.67	122.87
g) Other expenses					
Manufacturing & Operating	205.44	122.77	175.73	630.81	528.98
Others	480.94	325.18	302.68	1,356.00	1,335.67
Total expenses	2,482.17	2,612.16	2,413.16	10,348.11	9,116.38
3. Profit/(Loss) before exceptional items and tax (1-2)	198.04	540.80	151.86	1,956.20	1,078.66
4. Exceptional Items	-	-	-	-	-
5. Profit/ Loss(-) before tax (3+/-4)	198.04	540.80	151.86	1,956.20	1,078.66
6. Tax (Expenses)/ Benefit					
Current tax	(310.00)	-	(250.00)	(310.00)	(250.00)
Deffered Tax	(237.03)	-	(114.19)	(237.03)	114.19
Tax Related to Earlier Years	(0.15)	-	10.40	-	10.25
7. Profit/ Loss(-) for the period (5-/+6)	(349.14)	540.80	(201.93)	1,409.17	724.72
8. Other Comprehensive Income					
(i) (a) Items that will not be reclassified to profit or loss	(7.61)	0.43	1.13	(6.61)	2.17
(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) (a) Items that will be reclassified to profit & loss	-	-	-	-	-
(b) Tax expense/(benefit) on items that will be reclassified to profit or loss	-	-	-	-	-
Total Other comprehensive (loss)/ income (net of tax)	(7.61)	0.43	1.13	(6.61)	2.17
9. Total comprehensive income for the period	(356.75)	541.23	(200.80)	1,402.56	726.88
10. Paid-up equity share capital (Face Value Rs. 10 Each)	2,104.06	2,104.06	2,104.06	2,104.06	2,104.06
11. Other equity (excluding revaluation reserve)				10,069.06	8,660.08
12. Debenture Redemption Reserve					
13. Basic and Diluted Earnings per share after extraordinary items (not annualized)	(1.70)	2.57	(0.95)	6.67	3.45

Notes -

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016
- The Company is operating in the single segment of Drugs & Chemicals.
- The Figures of Previous Year/ Periods may have been regrouped/reclassified/restated wherever necessary.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. There is no
- The Company has incorporated effects on investment in subsidiary on the basis of unaudited financial results as at 31-03-2022 as certify by the Management. year and the published year to date figure upto the third quarter of the current financial year which were subject to limited review by the auditors.

For Alpa Laboratories Ltd.


Mahendra Singh Chawla
Director
DIN- 00362058





**INDEPENDENT AUDITORS REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS
AND REVIEW OF THE QUARTERLY FINANCIAL RESULTS.**

TO THE BOARD OF DIRECTORS OF ALPA LABORATORIES LIMITED

OPINION

- 1 I have audited the accompanying consolidated annual financial results ('the statement') of **ALPA LABORATORIES LIMITED** ('the Holding Company') and its Subsidiary for the year ended 31st March, 2022 attached herewith being submitted by the Holding Company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) ('Listing Regulations), including circulars issued by the SEBI from time to time.
2. In my opinion and to the best of my information and according to the explanations given to me, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiary referred to in other matters section below, the Statement:
 - a. includes the results of the following entities:
Subsidiary:
Norfolk Mercantile Private Limited
 - b. presents financial results in accordance with the requirements of the Regulation 33 of the Listing Regulations.
 - c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principle generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Holding Company and its subsidiary, for the year ended 31st March, 2022

Basis for opinion

3. I conducted my audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

4. I draw attention to note 4 to the accompanying Statement, which describes the effects of uncertainties relating to COVID - 19 pandemic outbreak on the Group's operations and management's evaluation of its impact on the accompanying Statement as at 31 March 2022, the impact of which is dependent on future developments.
5. The above matter has also been reported as an emphasis of matter in the audit report issued by us on the Standalone Annual Financial Statements for the year ended 31-03-2022.
6. My opinion is not modified in respect of this matter.





Key Audit Matters

7. Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.
8. I have determined that there are no key audit matters to be communicated in my report.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

9. The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the financial statements and my auditors' report thereon.
10. My opinion on the consolidated financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.
11. In connection with my audit of the consolidated financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard

Management and Board of Directors Responsibilities for the consolidated audited financial results

12. The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated Profit including consolidated cash flows of the Holding Company and its subsidiary in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Holding Company and its subsidiary are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of consolidated financial statements by the Directors of the Holding Company, as aforesaid.
13. In preparing the Statement, the respective Board of Directors of the Holding company and of its Subsidiary, are responsible for assessing the ability of the Holding company and of its Subsidiary, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
14. The respective Board of Directors of the Holding Company and of its Subsidiary, are responsible for overseeing the financial reporting process of the Holding company and of its subsidiary.



Anuradha Ratnaparkhi & Associates

CHARTERED ACCOUNTANTS

Anuradha Ratnaparkhi

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Auditor's Responsibility for the Audit of the Financial Statements

15. My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
16. As part of an audit in accordance with Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements, of which I am the independent auditor. I am responsible for the direction, supervision and performance of the audit of financial information of such entities. For the other entities included in the consolidated financial statements, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. I remain solely responsible for my audit opinion.
17. I communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Anuradha Ratnaparkhi & Associates

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FCA, M.com.



9D, Sampat Farms, Survey No. 15/26,
Opp. Agrawal Public School,
Bicholi Mardana Road, Indore 452 016 (M.P.)
Tel. : +91 731-4979244, M : +91 98934-62644
E-mail : aratnaparkhi@hotmail.com

18. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.
19. From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS.

20. The consolidated financial results also include the Subsidiary's share of net loss (including other comprehensive income) (before eliminating intercompany transactions) amounting to ₹ 8,13,725 (Previous year ₹ 1,80,756) for the year ended 31 March 2022, as considered in the consolidated financial results, in respect of the subsidiary, whose financial information have not been audited by me. These financial information are unaudited and have been furnished to us by the management duly certified by them and my opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and my report in terms of Regulation 33 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information. In my opinion and according to the information and explanations given to me by the management these financial information are not material to the Group.

My opinion on the consolidated financial results is not modified in respect of this matter with respect to my reliance on the financial information certified by the management.

21. The statement includes the results for the quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by me.

For & on behalf of

ANURADHA RATNAPARKHI & ASSOCIATES

Chartered Accountants

Firm registration no.0023451C

ANURADHA RATNAPARKHI

Proprietor

Membership no.: 075412

UDIN: 22075412AJVHLV4894



Place: Indore

Date: This 28th Day of May, 2022

ALPA LABORATORIES LIMITED

Financial Results for Quarter and Financial Year ended 31st March 2022

33/2 PIGDAMBER, A.B. ROAD, RAU

INDORE (M.P.) 453446

(Rs. in lacs except EPS)

Particulars	Standalone		Consolidated	
	Mar-22	Mar-21	Mar-22	Mar-21
	Audited	Audited	Audited	Audited
III. Statement of Assets and Liabilities				
ASSETS				
<i>Non-current Assets</i>				
(a) Property, plant and equipment	921.62	715.65	921.62	715.65
(b) Capital work-in-progress	0.00	157.47	-	157.47
(c) Intangible Assets	10.43	5.51	10.43	5.51
(d) Investments in subsidiaries, associates and joint venture	1109.97	1108.27	-	-
(e) Financial assets				
(i) Investments	593.02	1015.32	593.02	1,015.32
(ii) Other Financial Assets	104.75	33.86	104.75	33.86
<i>Current Assets</i>				
(a) Inventories	1546.36	1655.98	1,546.36	1,655.98
(b) Financial Assets				
(i) Investments	6869.90	4068.96	6,869.90	4,068.96
(ii) Trade Receivables	3803.53	3543.01	3,803.53	3,543.01
(iii) Cash and cash equivalents	131.26	152.46	157.52	180.20
(iv) Bank Balances other than cash and cash equivalents	93.00	871.10	93.00	871.10
(v) Loans	3.61	4.23	53.61	77.32
(vi) Other financial assets	601.24	634.92	626.72	634.92
(d) Current Tax Assets (net)	18.74	0.00	18.74	
(e) Other current assets	706.39	1056.73	727.11	1,077.55
TOTAL - ASSETS	16513.80	15,023.46	15,526.29	14,036.84
EQUITY AND LIABILITIES				
<i>Equity</i>				
(a) Equity Share Capital	2,104.06	2,104.06	2,104.06	2,104.06
(b) Other Equity	11,059.91	9,647.51	10,069.06	8,660.08
<i>Liabilities</i>				
<i>Non-current liabilities</i>				
(a) Financial Liabilities				
(i) Borrowings	212.46	0.91	212.46	0.91
<i>Current liabilities</i>				
(a) Financial Liabilities				
(i) Borrowings	372.28	18.29	372.28	18.29
(ii) Trade payables	-	-	-	-
-Total outstanding dues of micro and small enterprises	440.74	7.26	440.74	7.26
-Total outstanding dues of creditors other than micro and small enterprises	1,048.37	2,465.19	1,049.19	2,465.85
(iii) Other financial liabilities	112.35	123.64	112.35	123.64
(b) Short term provisions	264.84	168.11	264.96	168.27
(c) Other current liabilities	641.73	438.39	257.07	438.39
(d) Current Tax Liabilities	-	28.50	-	28.50
(e) Deffered Tax	257.07	21.60	644.13	21.60
TOTAL - EQUITY AND LIABILITIES	16513.80	15,023.46	15,526.29	14,036.84



ALPA LABORATORIES LIMITED

Financial Results for Quarter and Financial Year ended 31st March 2022

33/2 PIGDAMBER, A.B. ROAD, RAU
INDORE (M.P.) 453446
(Rs. in lacs except EPS)

IV. Statement of Cash Flows - Standalone and Consolidated				
Particulars	Standalone		Consolidated	
	Mar-22	Mar-21	Mar-22	Mar-21
	Audited	Audited	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES:				
Profit / (loss) before tax	1,957.86	1,079.23	1,957.70	1,084.47
<i>Adjustments for:</i>				
Depreciation and amortization	165.67	122.87	165.67	122.87
Finance cost	24.29	9.82	24.29	9.82
Dividend income	(6.95)	(13.93)	(6.95)	(13.93)
Interest income	(145.77)	(61.20)	(148.15)	(67.45)
Net (Gain)/Loss on sale / fair valuation of investments through profit and loss	(885.06)	(316.28)	(885.05)	(316.28)
Bad debts / assets written off	53.53	230.25	53.52	230.25
Share of Loss/(Profit) from Investment in LLP	(0.70)	93.64	(0.70)	93.64
(Profit)/ loss on sale of Fixed Assets (net)	-	5.59	-	5.59
Operating profit before working capital changes	1,162.88	1,150.00	1,160.34	1,148.98
<i>Changes in Operating assets and liabilities:</i>				
Decrease/ (Increase) in Trade Receivable/Other Receivables	(836.88)	(1,828.82)	(839.16)	(1,831.71)
Decrease/ (Increase) in Inventories	109.62	(400.93)	109.62	(400.93)
Increase/ (Decrease) in Provisions	406.73	(52.74)	406.68	(52.79)
Increase/ (Decrease) in Trade payable/Current Liabilities	(94.76)	1,271.88	(92.19)	1,271.90
Net Cash Flow from Operating Activities	747.59	139.39	745.29	135.45
Income taxes paid	(545.46)	(286.50)	(547.02)	(286.50)
Net Cash Flow from Operating Activities Before Exceptional Items	202.13	(147.10)	198.27	(151.05)
Exceptional Items	-	-	-	-
Net Cash Flow from Operating Activities After Exceptional Items (I)	202.13	(147.10)	198.27	(151.05)
CASH FLOW FROM INVESTING ACTIVITIES:				
<i>Proceeds from/(Payments for):</i>				
Dividend received from others	6.95	13.93	6.95	13.93
Interest Received	145.77	61.20	145.76	67.45
Property, plant and equipment	(219.09)	(321.68)	(219.08)	(321.68)
Purchase of investment	(1,492.89)	790.84	(1,492.89)	790.84
Investment in subsidiaries/ Joint Venture	(1.70)	-	0.69	-
Net Cash Flow from Investing Activities (II)	(1,560.96)	544.29	(1,558.57)	550.54
CASH FLOW FROM FINANCING ACTIVITIES:				
<i>Proceeds from/(Payments for):</i>				
Long Term Borrowings	(0.91)	(18.29)	(0.90)	(18.29)
Short Term Borrowings	584.73	25.46	584.73	25.46
Interest Paid	(24.29)	(9.82)	(24.29)	(9.82)
Government Grant received	0.00	0.00	0.00	-
Net Cash Flow from Financing Activities (III)	559.53	(2.65)	559.54	(2.65)
Net Increase/(Decrease) In Cash and Cash Equivalents (I + II + III)	(799.30)	394.54	(800.78)	434.33
Cash and Cash Equivalents as at the beginning of the year	1,023.56	591.53	1,051.30	616.97
Cash and Cash Equivalents as at the end of the year	224.26	986.06	250.52	1,051.30
Cash and Cash Equivalents Comprise of:				
Cash and Bank Balances	131.26	152.46	157.52	180.20
Fixed Deposits with Banks	93.00	871.10	93.00	871.10
Total Cash & Cash Equivalents	224.26	1,023.56	250.52	1,051.30

