

NIPABEN VIKASBHAI SORATHIYA

Email Id: nipa.rajkot@gmail.com

Date: 16/02/2021

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| <p>To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Email: corp.relations@bseindia.com</p> | <p>To Company Secretary & Compliance Officer AKSHAR SPINTEX LIMITED Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar , Ranuja Road. Tal: Kalavad. Jamnagar GJ 361013 Email: cs@aksharspintex.in</p> |
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Scrip Code: 541303

Sub: Disclosure for change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011. I, NIPABEN VIKASBHAI SORATHIYA hereby submit the disclosure with regard to **disposal(sale)** of Equity Shares of AKSHAR SPINTEX LIMITED (Scrip Code: 541303).

In this regard we are submitting herewith the disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

It is requested to take the same in your records.

Thanking You.
Yours Faithfully,



NIPABEN VIKASBHAI SORATHIYA

Encl: As above

NIPABEN VIKASBHAI SORATHIYA

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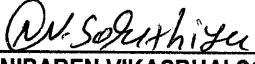
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company (TC) | AKSHAR SPINTEX LIMITED (Scrip Code: 541303) | | |
| Name(s) of the transferor/ disposer | NIPABEN VIKASBHAI SORATHIYA | | |
| Whether the transferor/ disposer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| 1. NIPABEN VIKASBHAI SORATHIYA | 1497500 | 5.99 | 5.99 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 1497500 | 5.99 | 5.99 |
| Details of sale/disposal | | | |
| a) Shares carrying voting rights sold | | | |
| 1. NIPABEN VIKASBHAI SORATHIYA | 75000 | 0.30 | 0.30 |
| b) VRs acquired otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 75000 | 0.30 | 0.30 |
| After the sale/disposal , holding of: | | | |
| a) Shares carrying voting rights | | | |
| 1. NIPABEN VIKASBHAI SORATHIYA | 1422500 | 5.69 | 5.69 |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 1422500 | 5.69 | 5.69 |

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| Mode of sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc). | Open market |
| Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 14.02.2022 |
| Equity share capital / total voting capital of the TC before the said sale | 24999000 Equity shares of Rs. 10/- each |
| Equity share capital/ total voting capital of the TC after the said sale | 24999000 Equity shares of Rs. 10/- each |
| Total diluted share/voting capital of the TC after the said Sale | 24999000 Equity shares of Rs. 10/- each |



NIPABEN VIKASBHAI SORATHIYA

Place: Rajkot

Date: 16/02/2022