

# VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909HR2014PTC078360)

Regd. Office: JSL Complex, O.P. Jindal Marg, Hisar-125005(Haryana), India;

Phone No: 01662-222471; E-Mail- [virtuoustradecorp@gmail.com](mailto:virtuoustradecorp@gmail.com)

29-11-2023

<b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>  Security code: JSL	<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>  Security code: 532508
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We , being Promoter group of Jindal Stainless Limited hereby furnish the details of release of pledge on the shares of **Jindal Stainless Limited** held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,  
For Virtuous Tradecorp Private Limited



Director / Authorised Signatory

Encl.: As mentioned above

CC:  
The Company Secretary  
Jindal Stainless Limited  
O.P.Jindal Marg, Hisar – 125 005  
Email: [navneet@jindalstainless.com](mailto:navneet@jindalstainless.com)

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Jindal Stainless Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of Reporting	29-11-2023
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	* Virtuous Tradecorp Private Limited

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
*Virtuous Tradecorp Private Limited	54434229	6.61	27761457	3.37	Release	21-11-2023	Pledge	For securing the borrowings	#27761457	3.37	SBICAP Trustee Co. Ltd., acting on behalf of and for the benefit of lenders (list enclosed at Annexure 2)	-	-

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the table enclosed as Annexure 1, irrespective of whether they have pledged their shares or not for the said facility.

\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender. # included 17978848 shares for which declaration cum undertaking was given and now released.

For Virtuous Tradecorp Private Limited

Director / Authorised Signatory

Place: Hisar

Date: 29-11-2023

**Jindal Stainless Limited – Annexure - 1**  
**Details of residual promoters / promoter group**

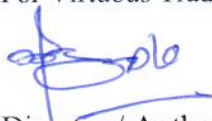
Name	Total shares held	% to total capital	Total shares pledged	% to total capital
Abhyuday Jindal	2,51,23,967	3.05	-	-
Deepika Jindal	31,82,847	0.39	-	-
Urvi Jindal	19,16,746	0.23	-	-
Naveen Jindal HUF	3,18,187	0.04	-	-
Sangita Jindal	2,79,242	0.03	-	-
Savitri Devi Jindal	2,61,291	0.03	-	-
P R Jindal Huf .	1,71,956	0.02	-	-
Arti Jindal	10	0.00	-	-
Sminu Jindal	1,29,432	0.02	-	-
S K Jindal And Sons Huf .	98,324	0.01	-	-
Parth Jindal	81,347	0.01	-	-
R K Jindal & Sons Huf .	41,123	0.00	-	-
Naveen Jindal	37,666	0.00	-	-
Tripti Jindal Arya	35,917	0.00	-	-
Tarini Jindal Handa	35,400	0.00	-	-
Tanvi Shete	35,386	0.00	-	-
Nirmala Goel	34,150	0.00	-	-
Kamal Kishore Bhartia	7,548	0.00	-	-
Seema Jindal	2,655	0.00	-	-
Saroj Bhartia	3,318	0.00	-	-
Sun Investments Pvt Ltd	2,74,25,501	3.33	-	-
Jindal Equipment Leasing And Consultancy Services Limited	1,69,19,888	2.05	-	-
Jindal Strips Limited	1,56,76,566	1.90	-	-
Vrindavan Services Private Limited	1,45,92,780	1.77	-	-



Hexa Securities And Finance Co Ltd	1,45,46,967	1.77	-	-
Jsl Limited	1,39,13,300	1.69	-	-
Mansarover Tradex Limited	1,12,01,770	1.36	-	-
Siddeshwari Tradex Private Limited	81,29,876	0.99	-	-
Gagan Trading Company Limited	72,40,171	0.88	-	-
Colarado Trading Co Ltd	61,21,044	0.74	-	-
Nalwa Investments Limited	50,35,975	0.61	-	-
Jindal Infrastructure And Utilities Limited	46,30,509	0.56	-	-
Stainless Investments Limited	42,56,541	0.52	-	-
Ever Plus Securities And Finance Limited	34,15,614	0.41	-	-
Manjula Finances Ltd	29,85,636	0.36	-	-
Jindal Rex Exploration Private Limited	27,42,704	0.33	-	-
Renuka Financial Services Ltd	26,15,529	0.32	-	-
Goswamis Credits & Investments Private Limited	25,89,496	0.31	-	-
Abhinandan Investments Limited	23,93,483	0.29	-	-
Nalwa Engineering Co Ltd	22,04,506	0.27	-	-
Pankaj Continental Ltd	19,89,220	0.24	-	-
Jsw Holdings Limited	13,59,124	0.17	-	-
Meredith Traders Private Limited	12,45,521	0.15	-	-
Pacific Metallic Trading Co. Ltd.	11,63,031	0.14	-	-
Nalwa Sons Investments Limited	10,26,438	0.12	-	-
Rohit Tower Building Ltd	92,040	0.01	-	-
Jindal Coke Limited	6,920	0.00	-	-
Jindal United Steel Limited	6,920	0.00	-	-

SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	295	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	295	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	295	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	295	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	295	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	295	0.00	-	-
PRJ Family Management Company Private Limited (As a trustee of PRJ Holdings Pvt. Trust)	1,34,770	0.02	-	-
RATAN JINDAL	-	-	-	-
SARIKA JHUNJHNUWALA	2,26,339	0.03	-	-
PRITHAVI RAJ JINDAL	-	-	-	-
JSL OVERSEAS HOLDING LTD	12,43,33,659	15.10	-	-
JSL OVERSEAS LTD	96766641	11.75	-	-

For Virtuous Tradecorp Private Limited



Director / Authorised Signatory

**Annexure - 2**

**List of lenders**

1. State Bank of India
2. Punjab National Bank
3. Axis Bank
4. Bank of Baroda
5. Canara Bank
6. ICICI Bank
7. Union Bank
8. UCO Bank
9. Yes Bank
10. RBL
11. Standard Chartered

For Virtuous Tradecorp Private Limited



Director / Authorised Signatory