

UFLEX/SEC/2024/

19 June 2024

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra - Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Subject: Intimation in respect of Credit Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir(s),

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the “India Ratings and Research (Ind-Ra) Affirms Uflex’s Bank Facilities at ‘IND AA-/Stable; Rates Additional Limits’”. The instrument-wise rating actions are as follows:

Instrument Type	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (million)	Rating assigned along with Outlook/Watch	Rating Action
Long-term loans*	-	-	FY31	INR16,823.7	IND AA-/Stable	Affirmed
Long-term loans	-	-	FY31	INR2,134.77	IND AA-/Stable	Assigned
Fund-based working capital limits	-	-	-	INR7271.5	IND AA-/Stable/IND A1+	Affirmed
Fund-based working capital limits	-	-	-	INR3,928.5	IND AA-/Stable/IND A1+	Assigned

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Non-fund-based working capital limits	-	-	-	INR4,588	IND A1+	Affirmed
Non-fund-based working capital limits	-	-	-	INR1,412	IND A1+	Assigned
Letter of credit limits for capital goods	-	-	-	INR100.0	IND A1+	Affirmed
Proposed working capital limits	-	-	-	INR1140.4	IND AA- /Stable/IND A1+	Affirmed
Proposed working capital limits	-	-	-	INR604.7	IND AA- /Stable/IND A1+	Assigned

**Includes INR1,000 previously rated as long-term debt*

The Rating Rationale can viewed on the following link:
<https://www.indiaratings.co.in/pressrelease/70516>.

This is for your information and records please.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ritesh Chaudhry)
Sr. Vice President - Secretarial &
Company Secretary