



SONA COMSTAR

Date: - 1st October, 2021

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

Subject: - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

This in furtherance of our earlier notification letter dated 15th July, 2021.

We would like to inform you that the Company, through its wholly owned subsidiary Sona Comstar eDrive Private Limited (Sona Comstar), has executed a Collaboration Agreement (**Agreement**) with IRP Nexus Group Ltd on 30th September, 2021, through the initiative of International Center for Entrepreneurship and Technology (**iCreate**), India's technology business incubation center to develop, manufacture, and supply a Magnet-less Drive Motor and the Matching Controller ("**System**") for Performance Two-wheelers and Three-wheelers for the Global Market.

The arrangement contemplates, amongst others, as follows:

- The System envisages an innovative motor-plus-controller combination that does not use rare earth elements like neodymium, besides offering high efficiency and low cost to manufacturers of electric two- and three-wheelers.
- Apart from ensuring a more environmentally friendly production process, the Project is expected to mitigate the risk stemming from dependency on limited and unreliable sources.
- IRP will license its technology to Sona Comstar for manufacturing of the System exclusively in India.
- Sona Comstar will have non-exclusive rights to sell and distribute the System globally.
- Sona Comstar will pay to IRP onetime license fees and royalty during the term of the Agreement.

Sona BLW Precision Forgings Ltd.
Gurgaon

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- The term of the Agreement is 7 (seven) years.

This is for your information and further dissemination.

Thanking you,

For **SONA BLW PRECISION FORGINGS LIMITED**



Ajay Pratap Singh

Vice President (Legal), Company Secretary and Compliance Officer

SONA BLW Precision Forgings Ltd.
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