

Ref No: EIL/SEC/2023-24/71

Date: 2nd January 2024

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 &10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") – Increase in Corporate Guarantee limit from Rs 2000 cr. to Rs 3000 cr. to its wholly owned subsidiary, Exide Energy Solutions Limited

This is in furtherance to our letter dated 4th September 2023 wherein Exide Industries Limited (EIL/Company) had communicated on the extension of Corporate Guarantee to the tune of Rs. 2000 crore in favour of various banks against the respective credit facilities sanctioned by the banks to Exide Energy Solutions Limited (EESL), a wholly owned subsidiary of the Company.

In terms of provisions of Regulation 30 (read with para B of Part A of Schedule III) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to further inform that the corporate guarantee limit will be increased from Rs 2000 crore to Rs 3000 crore.

As part of this exercise, the Company has executed deed of corporate guarantee with ICICI Bank Limited thus totalling overall limit to Rs. 750 crore. The Company is in the process to execute the agreements for balance amount with various other banks.

The detailed disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

This is for your information and records.

Thanking you.

For Exide Industries Limited

(Jitendra Kumar)
Company Secretary &
President- Legal & Corporate Affairs
ACS No. 11159

Detailed Disclosures required under Regulation 30 of LODR Regulations:

a	Name of party for which such guarantees or indemnity or surety was given	Exide Energy Solutions Limited (EESL), Wholly Owned Subsidiary
b	Whether the promoter/ promoter group/ group companies have any interest in transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	None of the promoter/ promoter group/ group companies have any interest in transaction.
c	Brief details of such guarantee viz. brief details of agreement entered (if any) including has been entered to secure significant terms and conditions, including amount of guarantee;	<p>EIL is in process of increasing the total limit of Corporate Guarantee from Rs 2000 crore to Rs. 3000 crore in favour of various banks against the credit facilities to be availed by Exide Energy Solutions Limited (EESL), a wholly owned subsidiary of the Company.</p> <p>As part of the exercise, the Company has executed deed of corporate guarantee with ICICI Bank Limited thus totalling overall limit to Rs. 750 crore in proportion to their sanctioned facility and is valid until the facility gets repaid in full.</p> <p>The Company is in the process to execute the agreements for balance amount with various other banks.</p>
d	Impact of such guarantees on listed entity.	The Corporate Guarantee does not have any impact on the Company.