



## PRECISION WIRES INDIA LIMITED

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**CIN: L31300MH1989PLC054356**

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**Date: 12<sup>th</sup> March, 2022**

<b>BSE Limited (BSE)</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001  <b>Company Code : 523539</b>	The Manager, Listing Department <b>National Stock Exchange of India Limited (NSE)</b> 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Symbol :PRECWIRE</b>
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**Dear Sir/Madam,**

**Subject:** Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Banking and Finance Committee

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that today at the Banking and Finance committee of the Company following matters has been discussed, considered and approved:

1. Obtaining additional Working Capital facility of Rs. 50 Crore (Rupees Fifty Crore) each from ICICI Bank and HDFC Bank Limited;
2. Converting Ad-hoc Facility into regular Working capital Facility of Rs.25 Crore (Rupees Fifty Crore) from Axis Bank Limited.

You are requested to take above information in your records.

Thanking you.

**For Precision Wires India Limited**

**Deepika Pandey**  
**Company Secretary**  
**ACS No: 41277**