

**November 14, 2022**

To,  
Corporate Relation Department,  
**BSE Limited**  
1st Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code – 539099

**Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2022**

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Dear Sirs,

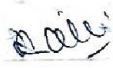
In continuation of our letter dated November 04, 2022 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results for the quarter and half-year ended September 30, 2022, duly approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 4:30 p.m. and concluded at 5:00 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
For **ATHENA CONSTRUCTIONS LIMITED**

  
**RAVI KANT RATHI**  
DIRECTOR





**P.C. SURANA & CO.**  
**CHARTERED ACCOUNTANTS**

**P. C. SURANA**  
B.Com., LL. B. F.C.A.

**SUNIL BOHRA**  
B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE,  
83, MAHARSHI KARVE ROAD,  
MARINE LINES,  
MUMBAI - 400 002.  
TEL : 22057705 / 22057707  
E-mail: pcs\_co@rediffmail.com

**Independent Auditor's Review Report on Standalone Unaudited half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors Athena Constructions Limited

We have reviewed the accompanying Statement of unaudited financial results of Athena Constructions Limited ("the Company") for the half year ended 30<sup>th</sup> September, 2022, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For P.C. Surana & Co.  
Chartered Accountants  
Firm Regn. No. 110631W

  
Sunil Bohra  
Partner

Membership No. 39761

UDIN No. 22039761 BD BNWA1429

Date : November 14, 2022  
Place : Mumbai.



**P.C. SURANA & CO.**  
**CHARTERED ACCOUNTANTS**

**P. C. SURANA**  
B.Com., LL. B. F.C.A.

**SUNIL BOHRA**  
B.Com. (Hons.), F.C.A.

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**Independent Auditor's Review Report on Standalone Unaudited half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors **Athena Constructions Limited**

We have reviewed the accompanying Statement of unaudited financial results of Athena Constructions Limited ("the Company") for the half year ended 30<sup>th</sup> September, 2022, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

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**For P.C. Surana & Co.**  
**Chartered Accountants**  
**Firm Regn. No. 110631W**

  
**Sunil Bohra**  
**Partner**

**Membership No. 39761**

**UDIN No. 22-039761-80BNWA1429**

**Date : November 14, 2022**  
**Place : Mumbai.**

**ATHENA CONSTRUCTIONS LIMITED**

CIN : L45200MH2011PLC215562

Registered Office: 203, Shyam Kamal CHS, Tejpal Road, Vile Parie East, Mumbai-400 057

Tele-fax : 022-26101231, email : athenaconstructions2011@gmail.com, website: athenaconstructions.in

Statement of Unaudited Financial Results for the Six Months Ended 30th September, 2022				
	Particulars	Rs in Lakhs		
		Six Months Ended 30.09.22	Six Months Ended 30.09.21	The year Ended 31.03.22
		Unaudited	Unaudited	Audited
I	Revenue From Operations	40	91	108.6
II	Other Income	0	0	0
III	<b>Total Revenue (I-II)</b>	<b>40</b>	<b>91</b>	<b>108.6</b>
IV	Expenses:			
	Cost of Material Consumed			
	Purchase of Stock-in-Trade			
	Changes in inventories of Finished Goods			
	Work in Progress and Stock-in-Trade			
	Employee Benefits Expenses	1.97	4.72	5.94
	Finance Cost	20.55	14.06	47.84
	Depreciation and Amortisation Expenses			
	Other Expenses	1.87	1.13	4.58
	<b>Total Expenses(IV)</b>	<b>24.39</b>	<b>19.91</b>	<b>58.36</b>
V	<b>Profit Before Exceptional Items and Tax(III-IV)</b>	<b>15.61</b>	<b>71.09</b>	<b>50.24</b>
VI	Exceptional Items			
VII	<b>Profit Before Extraordinary Items and Tax (V-VI)</b>	<b>15.61</b>	<b>71.09</b>	<b>50.24</b>
VIII	Extraordinary Item			
IX	<b>Profit Before Tax (VII-VIII)</b>	<b>15.61</b>	<b>71.09</b>	<b>50.24</b>
X	Tax Expense:			
	(01) Current Tax			
	(02) Deferred Tax			
XI	<b>Profit (Loss) for the period from Continuing Operations (VII-VII)</b>	<b>15.61</b>	<b>71.09</b>	<b>50.24</b>
XII	Profit/(Loss) from Discontinuing Operations			
XIII	Tax Expenses for Discontinuing Operations			
XIV	Profit/(Loss) from Discontinuing Operations (After Tax) XII-XIII	0	0	0
XV	<b>Profit/(Loss) for the Period (XI-XIV)</b>	<b>15.61</b>	<b>71.09</b>	<b>50.24</b>
XVI	Paid Up Equity Share Capital(Face Value of RS 10/- Each	750	750	750
XVII	Earnings per Equity Share :			
	(01) Basic	0.208	0.948	0.670
	(02) Diluted	0.208	0.948	0.670

For and On Behalf of the Board of Directors

Place MUMBAI  
DATE 14.11.2022

*Ravi Kant Rathi*  
RAVI KANT RATHI  
Director  
DIN: 00062459



**ATHENA CONSTRUCTIONS LIMITED**

**CIN : L45200MH2011PLC215562**

Registered Office: 203, Shyam Kamal CHS, Tejpal Road, Vile Parle East, Mumbai-400 057

Tele-fax : 022-26101231, email : athenaconstructions2011@gmail.com,

**Statement of Assets and Liabilities As on 30.09.22**

Particulars	As At 30-Sep-2022	As at 30-Sep-2021
<b>I. EQUITY AND LIABILITIES</b>		
Shareholders' funds		
Share capital	750.00	750.00
Reserves and surplus	(10.08)	(60.32)
Non-current liabilities	-	-
Long-term borrowings	942.56	363.45
Current liabilities	-	-
Trade payables	0.52	91.81
Other current liabilities	458.09	489.67
Short-term provisions	-	1.17
<b>TOTAL</b>	<b>2,141.00</b>	<b>1,635.78</b>
<b>II. ASSETS</b>		
Non-current assets		
Fixed assets		
Tangible assets	-	-
Non-current investments	1,175.01	73.01
Long-term loans and advances	219.91	45.68
Current assets	-	-
Inventories	708.90	708.90
Trade receivables	19.20	76.00
Cash and cash	3.88	1.14
Short-term loans and advances	3.53	719.52
Other current assets	10.86	11.53
<b>TOTAL</b>	<b>2,141.00</b>	<b>1,635.78</b>

**NOTES**

- The above result were reviewed by Audit Committee and approved by Board of Director at its meeting held on 14th Nov, 2022. The Statutory Auditors have carried out the Limited Review of the said Results
- The Company is engaged in single business segmnet, so disclosure under AS 17 for segment reporting is not applicable
- The company has regrouped/reclassified previous year figures wherever necessary
- The above is an extract of the detailed format of audited financial results filed with the stock exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The Full format of Half Yearly Results is available on the Company's website [www.athenaconstructions.in](http://www.athenaconstructions.in) and the Stock Exchange Website [www.bseindia.com](http://www.bseindia.com)
- As per MCA Notification dated 16.02.2015, companies listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulations, 2015 are exempted from the Compulsory requirement of Adoption of IND AS

For Athena Constructions Ltd

*Ravi Kant Rath*  
Ravi Kant Rath  
Director  
DIN : 00862459



Place : Mumbai  
Date : 14/11/2022

**ATHENA CONSTRUCTIONS LIMITED**

CIN : L45200MH2011PLC215562

Registered Office: 203, Shyam Kamal CHS, Tejpal Road, Vile Parle East, Mumbai-400 057

tele-fax : 022-26101231, email : athenaconstructions2011@gmail.com, website: athenaconstructions.

**Cash Flow Statement for the Six Month ended 30th Sep., 2022**

Rs. In Lakhs

	For the Six Months ended Sept.30, 2022	For the year ended March 31, 2022
<b>Cash flows from operating activities before tax</b>		
Net Profit before tax	15.60	50.24
<b>Adjustments for:</b>		
Depreciation and Amortization	-	-
Interest Income	-	-
Finance costs	20.55	47.84
<b>Operating profit / (loss) before working capital changes</b>	<b>36.15</b>	<b>98.08</b>
<b>Changes in Working Capital:</b>		
(Increase)/Decrease in Inventories	(0.14)	
(Increase)/Decrease in Trade Receivables	4.00	56.80
(Increase)/Decrease in Short-Term Loans and Advances	(310.82)	-
(Increase)/Decrease in Other Current Assets	-	136.67
Increase/(Decrease) in Trade Payables	(9.93)	(91.29)
Increase/(Decrease) in Other current liabilities	301.56	59.64
Increase/(Decrease) in Short-Term Provisions	(3.89)	-
<b>Profit generated from operations</b>	<b>16.93</b>	<b>259.90</b>
Cash flow from extraordinary items	-	-
<b>Cash generated from operations</b>	<b>16.93</b>	<b>259.90</b>
Tax paid (net of refunds)	-	-
<b>Net Cash From/(Used in ) Operating Activities (A)</b>	<b>16.93</b>	<b>259.90</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Investments	-	-
Sales of Investments	-	-
Long-term loans and advances	-	-
Interest received	-	-
<b>Net cash from/(Used in) Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>Cash flows from Financing Activities</b>		
Share application Money	-	-
Proceeds/(Repayment) of long-term borrowings	-	25.96
Finance cost	(20.55)	(47.84)
<b>Net cash from/(Used in) Financing Activities (C)</b>	<b>(20.55)</b>	<b>(21.88)</b>
<b>Increase in Cash and Cash Equivalents during the year (A+B+C)</b>	<b>(3.62)</b>	<b>(0.16)</b>
Cash and Cash Equivalents at the beginning of the year	3.68	1.31
<b>Cash and Cash Equivalents at the end of the year</b>	<b>0.06</b>	<b>3.68</b>

On Behalf of the Board  
For ATHENA CONSTRUCTIONS LIMITED  
(CIN : L45200MH2011PLC215562)

Date : 14.11.2022

Place : Mumbai

*Ravi*  
(Ravikant Rathi)  
DIN: 862459  
Director

