

PIIL:SEC:NSE/BSE:50:2023-24
August 17, 2023



BSE Limited Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Code No.523642	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. PIIND
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Dear Sir / Madam,

Sub: Proceedings of 76th Annual General Meeting held on August 17, 2023

Further to our letter dated May 18, 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 76th Annual General Meeting (e-AGM) of the Company held on August 17, 2023 through Video Conference (VC) / Other Audio Visual Means (OAVM).

You are requested to kindly take above information on your records.

Thanking You.
Yours faithfully,

For **PI Industries Limited**

Sonal Tiwari
Company Secretary

Encl: As above.

PI Industries Ltd.

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Summary of proceedings of the 76th e-Annual General Meeting

The 76th Annual General Meeting (e-AGM) of the Company was held on August 17, 2023, through Video Conferencing ("VC") / Other Audio - Visual Means (OAVM) facility through KFin Technologies Limited. The meeting commenced at 10.30 a.m. (IST) and concluded at 11:41 a.m. (IST).

Members present through VC & Other audio-visual means: 86

Mr. Narayan K Seshadri, Chairperson presided over the meeting and welcomed the members. The requisite quorum being present, the Chairperson called the meeting to order.

The Chairperson informed the Members that the Company had provided the facility of two-way video conferencing of the proceedings of this e-AGM which could be viewed live by the members by logging on the website of the Registrar, KFin Technologies Limited.

He introduced the Directors, Chief Financial Officer, Company Secretary and also informed that Mr. Saugata Mukherjee, Partner, M/s Price Waterhouse, Chartered Accountants, LLP, Statutory Auditor, Mr. R.S. Bhatia, Secretarial Auditor and Mr. Ashish Kumar Friends, A. K. Friends & Co., Practicing Company Secretaries, Scrutinizer, were also present virtually for this meeting.

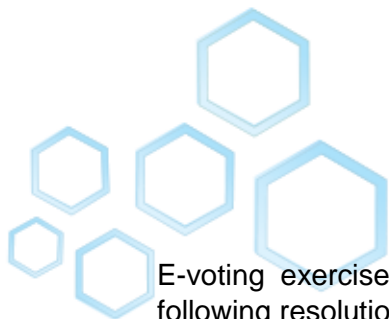
It was announced that all documents referred in Notice convening the e-AGM, explanatory statement and others as required under law were available for inspection during the conduct of the meeting electronically on Company's as well as KFin Technologies Limited website.

The Chairperson delivered his speech which, *inter alia*, covered the Company's performance for the financial year 2022-23, Indian Economic Outlook, ESG, Dividend, Corporate Social Responsibility, Business Outlook etc.

With the consent of the members, the Notice of the meeting was taken as read. The members were informed that the Statutory Auditor's Report and Secretarial Audit Report do not have any qualifications, hence same were taken as read.

The Chairperson explained each business item contained in e-AGM Notice and informed the members that all item Nos. 1 to 5 of the notice have been voted by the members through remote e-voting from August 13, 2023 to August 16, 2023. The members present at the meeting who have not participated in remote e-voting, were allowed to cast their votes using e-voting platform of KFin Technologies Limited. It was informed that Mr. Ashish Kumar Friends, Company Secretary, A. K. Friends & Co., Practicing Company Secretaries, Scrutinizer was appointed by Board of Directors for scrutinizing the remote e-voting and e-voting process during the e-AGM in a fair and transparent manner.

The members who had registered themselves as speaker shareholders were invited to express their views and queries raised by them were suitably replied by Mr. Narayan K. Seshadri, Chairperson and Mr. Mayank Singhal, Vice Chairperson & Managing Director.



E-voting exercise was undertaken during the e-AGM enabling members to vote on following resolutions who had not participated in remote e-voting:

S. No.	Agenda Items	Type of Resolution
ORDINARY BUSINESS		
1.	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2023, together with the Board and Auditors' Reports thereon.	Ordinary Resolution
2.	To confirm the payment of Interim Dividend of Rs. 4.5 per equity share of face value of Re. 1/- each and to declare Final Dividend on equity shares for the financial year ended March 31, 2023.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Arvind Singhal (DIN: 00092425), who retires by rotation and being eligible, offers his candidature for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
4.	Ratification of remuneration to Cost Auditor for the financial year 2023-24.	Ordinary Resolution
5.	Payment of remuneration by way of commission to Mr. Narayan K Seshadri (DIN: 00053563), Non-Executive Non-Independent Chairperson.	Special Resolution

The Chairperson informed the members that e-voting was kept open throughout the e-AGM and 30 minutes after the conclusion of the meeting. The meeting ended with vote of thanks to the Chair.

The Scrutinizer's Report was received after conclusion of the meeting on August 17, 2023.

On receipt of the Scrutinizer's Report, the Chairperson declared the voting results wherein all the business items contained in the e-AGM notice were declared as passed with the requisite and overwhelming majority.

This is for your information and records.

Thanking you,

Yours faithfully,
For **PI Industries Limited**

Sonal Tiwari
Company Secretary