

Ref: CAGL/EQ/2023-24/72

August 25, 2023

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip code: 541770

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Sub.: Proceedings of the 32nd Annual General Meeting.

In continuation to our letter dated July 31, 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with Part A of Schedule III ("Listing Regulations"), we hereby inform that the 32nd Annual General Meeting of the shareholders of the Company ("AGM") was held today i.e. Friday, August 25, 2023 at 3:00 P.M. (IST) through Video-Conferencing and the businesses as mentioned in the AGM Notice dated July 21, 2023, were transacted.

AGM proceedings as required under the Listing Regulations is annexed as **Annexure-I**.

This is for your information and records.

Thanking you,

Yours' Truly
For CreditAccess Grameen Limited

M. J. Mahadev Prakash
Company Secretary & Chief Compliance Officer

Encl. As above

Annexure-I
**SUMMARY OF PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF
CREDITACCESS GRAMEEN LIMITED**

The 32nd Annual General Meeting (AGM) of the Members of CreditAccess Grameen Limited (the 'Company') was held today i.e. Friday, August 25, 2023, at 3:00 P.M. (IST) through videoconference and other audio-visual means (VC/OAVM) in compliance with the General Circular numbers 14/2020, 17/2020, 20/2020, 22/2020, 33/2020, 39/2020, 10/2021, 02/2022 & 10/2022 and all other relevant Circulars issued by the Ministry of Corporate Affairs and Circulars issued by the Securities and Exchange Board of India from time to time and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The list of Directors and KMPs present at the Meeting is as under:

| Name | Designation | Location |
|---------------------------|--|-----------------|
| Mr. George Joseph | Chairman & Lead Independent Director | Bangalore |
| Mr. Paolo Brichetti | Vice Chairman & Non-Executive Director | Switzerland |
| Ms. Lilian Jessie Paul | Independent Director | Singapore |
| Ms. Rekha Warriar | Independent Director | Pune |
| Mr. Udaya Kumar Hebbar | Managing Director | Bangalore |
| Mr. Ganesh Narayanan | Chief Executive Officer | Bangalore |
| Mr. Balakrishna Kamath | Chief Financial Officer | Bangalore |
| Mr. M. J. Mahadev Prakash | Company Secretary & Chief Compliance Officer | Bangalore |

| | | |
|------------------------|--|-----------|
| Mr. G. K. Subramaniam | Partner, M/s. Deloitte Haskins & Sells, Joint Statutory Auditors | Bangalore |
| Ms. Seethalakshmi M, | Partner, M/s. PKF Sridhar & Santhanam LLP, Joint Statutory Auditors | Bangalore |
| Mr M Damodaran | Partner, M/s M Damodaran & Associates LLP, Secretarial Auditors | Chennai |
| Mr. Rajiv Balakrishnan | Scrutinizer for the AGM | Bangalore |

A total of 62 members attended the meeting through VC. The meeting commenced at 3:00 PM (IST).

Mr. George Joseph, Chairman of the Company, Chaired the meeting. He requested the Board members & KMPs to introduce themselves. The requisite quorum being present, he called the meeting to order.

Thereafter, Chairman delivered his speech followed by Mr. Udaya Kumar Hebbar, Managing Director and presentation by Mr. Ganesh Narayanan, CEO. Mr. M. J. Mahadev Prakash, Company Secretary & Chief Compliance Officer, informed that the AGM was being held through VC/OAVM in accordance with the relevant Circulars issued by the Ministry of Corporate Affairs and SEBI and that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the AGM Notice. It was further informed that there would be no option for nomination of proxies and voting by show of hands. He also informed that the necessary Registers and other relevant documents pertaining to the agenda items were available for electronic inspection by members without any fee.

The Ordinary and Special businesses, as per the Notice of the AGM dated July 21, 2023 were transacted at the meeting. The Board of Directors had appointed Mr. Rajiv Balakrishnan (DIN:01945724), Director – Beyond Compliance Corporate Services Private Limited, as the Scrutinizer to oversee the remote voting & e-voting process at the AGM.

Following business items, as set out in the AGM Notice, were transacted at the AGM.

| Sr. No. | Resolutions Description |
|--------------------------|---|
| ORDINARY BUSINESS | |
| 1 | Adoption of Annual Financial Statements – Ordinary Resolution |
| 2 | Appointment of Mr. Massimo Vita (DIN: 07863194) as a Director, liable to retire by rotation – Ordinary Resolution |
| 3 | Appointment of M/s. Varma & Varma as one of the Joint Statutory Auditors of the Company – Ordinary Resolution |
| SPECIAL BUSINESS | |
| 4 | Increase in Payment of Commission to Independent Directors - Special Resolution |
| 5 | Increase in existing Borrowing Limits of the Company - Special Resolution |
| 6 | Continuation of Directorship of Mr. George Joseph (DIN: 00253754), Chairman of Board and Lead Independent Director, beyond his 75 years of age - Special Resolution |
| 7 | Re-designation of Mr. Udaya Kumar Hebbar (DIN: 07235226) as Managing Director of the Company - Ordinary Resolution |
| 8 | Appointment of Mr. Ganesh Narayanan as Chief Executive Officer of the Company - Ordinary Resolution |
| 9 | To approve amendments to CAGL Employees Stock Option Plan-2011 - Special Resolution |
| 10 | To approve the alteration of Articles of Association - Special Resolution |

The Chairman thereafter, requested the Members who had earlier registered themselves as speakers to seek clarifications or raise questions in relation to items of business put forth in the AGM Notice, which were addressed by the Managing Director and CEO of the Company.

The Chairman then thanked all the Shareholders and informed that those Shareholders who had not been able to cast their votes by remote e-voting, and are otherwise not barred from doing so, may avail the facility of Instapoll. The Instapoll was kept open for 15 minutes.

The Meeting concluded at 4:40 PM (IST) (including time allowed for e- voting at the AGM).