

BHARAT FORGE

March 02, 2023

To,

BSE Limited,

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE SCRIP CODE – 500493

**National Stock Exchange of India
Limited**

'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051

Symbol: **BHARATFORG**

Series: **EQ**

Dear Sir,

Sub.: Update on acquisition by BF Infrastructure Limited

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 ("Listing Regulations")**

This is in continuation of our intimation dated March 01, 2023 with regards to execution of Share Purchase Agreement dated February 28, 2023 between the wholly-owned subsidiary of the Company i.e. BF Infrastructure Limited ("BFIL") and PNC Infratech Limited ("PNC") for acquisition of 51% of equity shares of Ferrovia Transrail Solutions Private Limited ("Ferrovia") by BFIL from PNC.

In this regard, we would like to inform you that BFIL has successfully acquired the aforesaid 51% of equity shares of Ferrovia on March 02, 2023. Subsequent to the above, Ferrovia has become wholly owned subsidiary of BFIL and step-down subsidiary of the Company

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

**Tejaswini Chaudhari
Company Secretary & Compliance Officer**



KALYANI