

TRIDENT/CS/2023

August 07, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scip Code: TRIDENT

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scip Code: 521064

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

We wish to inform that the office of Statutory Auditors of the Company is held jointly by M/s S.R. Batliboi & Co. LLP, Chartered Accountants (ICAI Firm Registration No: 301003E/E300005) and M/s Deloitte Haskins & Sells, Chartered Accountants (ICAI Firm Registration No: 015125N). The Shareholders of Company at the 32nd Annual General Meeting (AGM) approved appointment of Joint Statutory Auditors, to hold office from conclusion of 32nd AGM till the conclusion of 37th AGM.

We wish to further inform that M/s Deloitte Haskins & Sells, Chartered Accountants (ICAI Firm Registration No: 015125N) expressed their inability to continue as Joint Statutory Auditors of the Company, vide their letter dated August 7, 2023.

The Audit Committee at its Meeting held on August 07, 2023, considered and noted that M/s Deloitte Haskins & Sells, Chartered Accountants have tendered their resignation, with the reasons mentioned in the resignation letter that the current remuneration is not commensurate with the efforts to conduct the audit in accordance with the Standards of the Auditing issued by the Institute of Chartered Accountants of India.

The Audit Committee further noted that M/s Deloitte Haskins & Sells, Chartered Accountants, have not raised any concern or issue with the Company and placed on record its appreciation to M/s Deloitte Haskins & Sells, Chartered Accountants, for their contribution to the Company with their audit processes and standards of auditing, during their tenure as Joint Statutory Auditors.

Basis the decision of M/s Deloitte Haskins & Sells, Chartered Accountants and the recommendation of Audit Committee, the Board at their Meeting held on August 07, 2023 has noted and approved the resignation of M/s Deloitte Haskins & Sells, Chartered Accountants as Joint Statutory Auditors of the Company.

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix/> or may write to us on corp@tridentindia.com.

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Accordingly, M/s S.R. Batliboi & Co. LLP, Chartered Accountants (ICAI Firm Registration No: 301003E/E300005), whose appointment was approved by the Shareholders of the Company at the 32nd AGM will continue to act as the Statutory Auditors of the Company till the expiry of their term i.e. conclusion of the 37th (Thirty Seventh) Annual General Meeting.

Details with respect to resignation / change in Auditors of the Company as required under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circulars SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and CIR/CFD/CMD1/114/2019 dated October 18, 2019, are annexed herewith.

The Board Meeting commenced at 05:15 PM. IST and concluded at 05:35 P.M IST.

This is for your kind information & records please.

Thanking you,

Yours faithfully,
For Trident Limited

[Hari Krishan]
Company Secretary

Encl: As above

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07/08/2023

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Details with respect to change in Auditors of the Company as required under Regulation 30, read with, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023:

Resignation of Statutory Auditors

Sr. No.	Particulars	Details
1	Name of the Company	Trident Limited
2	Name of Auditor	Deloitte Haskins & Sells
3	Reason for Change	Resignation
4	Effective Date of resignation	August 7, 2023
5	Brief profile	Not Applicable

Ref No. ND/AC/2023/087

August 7, 2023

To

The Audit Committee
Trident Limited
E-212, Kitchlu Nagar,
Ludhiana, Punjab 141001

Dear Sirs,

Subject: Resignation as Joint Statutory Auditor of Trident Limited ("the Company")

We were appointed as the joint statutory auditors of the Company at the Annual General Meeting held on July 23, 2022, to hold office from the conclusion of 32nd Annual General Meeting till the conclusion of the 37th Annual General Meeting of the Company, at such remuneration including reimbursement of travelling and other out of pocket expenses as may be mutually agreed between the Board of Directors, including the Audit Committee, of the Company and the Auditors.

We had requested the Management of the Company and the Audit Committee in the meeting held on August 7, 2023 to consider increase in our remuneration having regard to the efforts involved for the joint statutory audit. We have been requested in the above meeting to continue with the same remuneration as in the previous year.

We have duly considered your above request and believe that the current remuneration will not be commensurate with the efforts to conduct the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Accordingly, we are tendering our resignation as joint statutory auditor of the Company with immediate effect.

We thank you for the cooperation and courtesies extended to us during our term as joint statutory auditors of the Company.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Yours sincerely,

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Alka Chadha
Partner
(Membership No. 93474)

Annexure A

Format of information to be obtained from the statutory auditor upon resignation¹

1	Name of the listed entity/material subsidiary	Trident Limited (referred to as "the Company")
2	Details of the statutory auditor:	
a	Name	Deloitte Haskins & Sells Chartered Accountants Firm's Registration No. 015125N
b	Address	7th Floor, Building 10, Tower B, DLF Cyber City Complex, DLF City Phase II, Gurugram - 122 002, Haryana, India
c	Phone number	+91 124 679 2000
d	Email	alchadha@deloitte.com
3	Details of association with the listed entity/material subsidiary:	See below
a	Date on which the statutory auditor was appointed	Annual General Meeting held on: July 23, 2022
b	Date on which the term of the statutory auditor was scheduled to expire	Appointed as Joint Statutory Auditors for a period 5 years from the conclusion of 32 nd Annual General meeting till the conclusion of 37 th Annual General meeting to be held in the year 2027.
c	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited review for the quarter ended June 30, 2023, vide limited review report dated July 27, 2023.
4	Detailed reasons for resignation	Refer our resignation letter dated August 7, 2023
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None

¹ This Annexure A forms part of the letter of resignation as joint statutory auditors dated August 7, 2023 from Deloitte Haskins & Sells (Firm's Registration No. 015125N) to Trident Limited

6	In case the information requested by the auditor was not provided, then following shall be disclosed:	None
a	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
b	Whether the lack of information would have significant impact on the financial statements/results	
c	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration No. 015125N



Alka Chadha
Partner
(Membership No. 93474)

Date: August 7, 2023
Place: Gurugram