



CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

# Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk,  
Bhopal- 462003 (MP) Ph. No. 0755 – 4236666, Email: info@parvatisweetners.com

Date: 14<sup>th</sup> February, 2019

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Dear Sir(s),

**Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is to inform you that Board of Directors of the Company, in their meeting held today i.e. Thursday, February 14, 2019 at the registered office of the Company have considered & approved, inter alia, the following business(s):

1. The Board considered and approved the unaudited financial results of the company for the quarter ended on 31<sup>st</sup> December, 2018 under Ind AS ("the statement").
2. The Board considered and taken on record the Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2018, issued by M/s Khare Pamecha & Co., Statutory Auditors of the Company.


The Board Meeting commenced at 03:00 P.M (IST) & concluded at 04:30 P.M (IST)

We request you to kindly take the above information on records & disseminate the same.

Thanking You

Yours Faithfully

For Parvati Sweetners and Power Limited

  
Deepak Chhugani  
Company Secretary



Particulars	Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
	3 Months ended	3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Nine months ended	Year to date figures for Nine months ended	Previous year ended
	31-12-2018 Unaudited	30-09-2018 Unaudited	31-12-2017 Unaudited	31-12-2018 Unaudited	31-12-2017 Unaudited	31-03-2018 Audited
<b>1. Revenue from operations</b>	798.97	673.49	NA	4339.55	NA	5340.17
<b>2. Other income</b>	2.02	12.99	NA	15.28	NA	645.59
<b>3. Total Revenue (1 + 2)</b>	<b>800.99</b>	<b>686.48</b>	NA	<b>4354.83</b>	NA	<b>5985.76</b>
<b>4. Expenses</b>						
Cost of materials consumed	330.41	37.60	NA	1033.83	NA	5237.81
Changes in inventories of finished goods, work-in-progress and stock in trade	-189.92	341.00	NA	2325.25	NA	-1045.76
Employee benefits expense	63.59	11.13	NA	123.98	NA	356.48
Finance costs	52.34	99.90	NA	236.04	NA	322.83
Depreciation and amortisation expense	110.14	110.15	NA	329.23	NA	407.14
Other expenses	161.17	46.08	NA	268.85	NA	595.89
<b>Total Expenses</b>	<b>527.73</b>	<b>645.86</b>	NA	<b>4317.18</b>	NA	<b>5874.39</b>
<b>5. Profit before exceptional item and tax (3 - 4)</b>	<b>273.26</b>	<b>40.62</b>	NA	<b>37.65</b>	NA	<b>111.37</b>
<b>6. Exceptional Item</b>	<b>0.00</b>	<b>0.00</b>	NA	<b>0.00</b>	NA	<b>2.88</b>
<b>7. Profit before tax (6-5)</b>	<b>273.26</b>	<b>40.62</b>	NA	<b>37.65</b>	NA	<b>108.49</b>
<b>8. Tax Expense</b>						
(1) Current Tax	-19.82	0.00	NA	-19.82	NA	20.07
(2) Deferred Tax	13.60	22.48	NA	36.08	NA	-56.75
<b>9. Profit for the period (7-8)</b>	<b>279.48</b>	<b>18.14</b>	NA	<b>21.39</b>	NA	<b>145.17</b>
<b>10. Other comprehensive income</b>						
A. Items that will not be reclassified to profit or loss						
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	NA	0.00	NA	0.00
<b>Total comprehensive income</b>	<b>279.48</b>	<b>18.14</b>	NA	<b>21.39</b>	NA	<b>145.17</b>
<b>9. Paid-up equity share capital (Face value per share of Re 5/- each)</b>	<b>3542.70</b>	<b>3542.70</b>	NA	<b>3542.70</b>	NA	<b>3542.70</b>
<b>10. Other Equity</b>						2131.77
<b>11. Earnings per equity share (not annualised for quarter)</b>						
(1). Basic	0.39	0.03	NA	0.03	NA	0.20
(2). Diluted	0.39	0.03	NA	0.03	NA	0.20

**Notes:**

- The statement of unaudited financial results for the quarter ended Dec 31, 2018 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on February 14, 2019. The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of above results in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
- The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.

For & on behalf of the Board of Directors  
Parvati Sweetners and Power Limited

  
Poonam Chouksey  
Managing Director  
DIN: 02110270

Place: Bhopal  
Date : 14.02.2019



**Khare Pamecha & Co**  
Chartered Accountants

Limited Review Report on Standalone Financial Results

To the Board of Directors of Parvati Sweetners & Power Ltd.

**Introduction**

We have reviewed Standalone Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December 2018 of Parvati Sweetners & Power Ltd. (the company), which has been reviewed by the audit committee and approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Statement in accordance with applicable Accounting Standards (Ind-AS) and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said of the Statement based on our review.

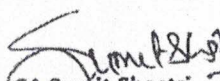
**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khare Pamecha & Co. (FRN 006067C)  
Chartered Accountants

  
CA Sumit Shastri  
M.No.161894  
Place: Bhopal  
Date: 14<sup>th</sup> Feb 2019

