



GUJARAT GAS

GGL/SEC/792/2020

17th June, 2020

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Sub: Submission under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, related to Related Party Transaction on the consolidated basis for the half year ended on 31st March, 2020.

We request to take the above on record.

Thanking you,

For, Gujarat Gas Limited

Sandeep Dave
Company Secretary

Enclosure as above

Gujarat Gas Limited : Consolidated Disclosure of Related Party Transactions for the Half Year Ended 31st March,2020

As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of parent & subsidiary of the Company are as follows.

(a) Parent Entity

Gujarat State Investment Limited (GSIL) - Ultimate Holding Company
Gujarat State Petroleum Corporation Limited (GSPC) - Intermediate Holding Company
Gujarat State Petronet Limited (GSPL) - Holding Company

(b) Subsidiary / Enterprise Controlled by the Company

Gujarat Gas Limited Employee Stock Option Welfare Trust - Enterprise controlled by the company

Related Party Transactions for Half Year ended 31st March 2020

(Rs. in Crores)

Sr. No.	Name of Related Party	Relationship	Nature of Transactions & Balances	Six Months Ended 31st March 2020	Six Months Ended 31st March 2019
1	Gujarat State Petroleum Corporation Limited - GSPC	Intermediate Holding Company	Purchase of Natural Gas	3,777.98	3,834.37
			Rent Expense	0.09	0.13
			Reimbursement of Expenses	0.07	0.07
			Recharge of Salary - Expense (Net)	0.16	0.36
			CNG Sales - Income	0.01	0.005
			PNG Sales - Income	0.002	0.01
			Balance as period end		
			Amount Receivable/(Payable)	(191.51)	(151.74)
			Investment at Period end	17.22	16.02
			Deposits Asset / (Liability) - Net	(0.004)	(0.004)
			Bank Guarantee by GGL to GSPC	396.44	272.90
2	Gujarat State Petronet Limited GSPL	Holding Company	Gas Transmission Expense	240.46	193.58
			Recharge of Salary - Expense	0.08	0.07
			Right of Way Expense (ROW)	0.09	0.07
			Reimbursement of Expenses	0.003	0.19
			Dividend Paid	-	29.83
			Rent Expense	0.65	0.92
			PNG Sales - Income	0.01	0.02
			O&M Charges Recovered - Income	0.02	0.02
			Reimbursement of expenses - Income	3.02	-
			Recharge of Salary - Income	0.07	-
			Recharge of Capex (by GGL to GSPL)	-	1.97
			Recharge of Material - Income	0.59	-
			Facilitation Charges - Income	0.25	-
			Balance at the period end		
			Amount Receivable/(Payable)	(10.50)	(14.60)
Deposits Asset / (Liability) - Net	21.39	4.47			
Bank Guarantee - by GGL to GSPL	48.31	31.36			
Letter of Credit - by GGL to GSPL	0.05	0.10			
3	Sabarmati Gas Limited - SGL	Associate of Holding Company	Gas Transportation Expense	0.69	0.44
			PNG Sales - Income	0.001	0.001
			Gas Transportation Charges - Income	0.05	0.06
			Reimbursement of expenses - Income	-	0.21
			Sale of Asset		
			Balance at the period end		
Amount Receivable/(Payable)	(0.02)	(0.43)			
Deposits Asset / (Liability) - Net	(0.04)	(0.04)			
4	Guj Info Petro Limited- GIPL	Associate	Web Development / Bandwidth Charges	-	0.004
			Balance at the period end		
			Investment at Period end	0.03	0.03
5	Gujarat State Energy Generation Limited - GSEG	Associate of Intermediate Holding Company	Dividend Paid	-	0.11
			PNG Sales - Income	0.002	0.002
			Balance at the period end		
			Amount Receivable/(Payable)	0.001	-
Deposits Asset / (Liability) - Net	(0.10)	(0.10)			
6	GSPL India Gasnet Limited - GIGL	Joint Venture of Holding Company	Rent Expenses	0.12	-
			Right of Way Expense (ROW)	0.06	-
			Deposit Given - Paid / (Refund)	0.10	-
			Balance at the period end		
			Amount Receivable/(Payable)	(0.11)	-
			Deposits Asset / (Liability) - Net	20.10	-

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Related Party Transactions for Half Year ended 31st March 2020

(Rs. in Crores)

Sr. No.	Name of Related Party	Relationship	Nature of Transactions & Balances	Six Months Ended 31st March 2020	Six Months Ended 31st March 2019
7	GSPL India Transco Limited - GITL	Joint Venture of Holding Company	Recharge of Salary - Income	0.12	-
			Balance at the period end		
			Amount Receivable/(Payable)	0.12	-
8	Gujarat State Fertilizers & Chemicals Limited (w.e.f., 18-05-2019)	Associate of Ultimate Holding Company	Rent Expenses	0.24	-
			Maintainance Charges Paid	0.03	-
			Balance at the period end		
			Deposits Asset / (Liability) - Net	0.09	-
9	Gujarat Alkalies & Chemicals Limited (w.e.f., 18-05-2019)	Associate of Ultimate Holding Company	PNG Sales - Income	0.02	-
			Balance at the period end		
			Deposits Asset / (Liability) - Net	(0.01)	-
10	Gujarat Narmada Valley Fertilizers & Chemicals Limited (w.e.f., 18-05-2019)	Associate of Ultimate Holding Company	Rent Expenses	0.03	-
11	Gujarat State Financial Services Limited - GSFS (w.e.f., 18-05-2019)	Associate of Ultimate Holding Company	Interest received - Income	15.72	-
			Deposit - Placed/ Renewed	4,387.09	-
			Deposit - Withdrawn / Redeemed	4,228.81	-
			Balance at the period end		
			Deposits Asset / (Liability) - Net	606.28	-
12	Gujarat Gas Limited Employee Stock Option Welfare Trust	Enterprise controlled by the company	Balance at the period end		
			Amount Receivable/(Payable)	0.01	-
13	Gujarat Gas Limited Employees Group Gratuity Scheme	Enterprise controlled by the company	Gratuity Contribution Paid	-	4.06
14	Mr.Nitin Patil- CEO (Upto 19-02-2020)	Key Managerial Person	Remunerationm Short Term Benefits -0.37 crores. (Previous Year - 0.50 crores) Post Employment Benefit (Gratuity & PF Contribution) -0.06 Crs. (Previous Year -0.06 crores)	0.43	0.56

Notes

- All transactions with related parties were carried out in the ordinary course of business and at arms length.
- Total sitting fees & out of pocket expense paid to directors during Six month Ended 31st March,2020 amounts to Rs. 0.05 Crs. (previous year Rs.0.07 Crs.) and Rs. 0.02 Crs. (previous year Rs.0.02 Crs.) respectively.
- Sitting fees which becomes payable to Shri.J.N.Singh, IAS, Shri. T. Natrajan, IAS, Shri.Sanjeev Kumar ,IAS, Shri. Milind Torawane, IAS, Shri. Pankaj Joshi, IAS and Smt. Sunaina Tomar, IAS during half year ended March 2020 are directly deposited in Govt. Treasury Account.
- All transactions amount disclosed above are inclusive of tax.

For, Gujarat Gas Limited



Nitesh Bhandari
Chief Financial Officer



For, Gujarat Gas Limited



Sandeep Dave
Company Secretary