

Mumbai, December 17, 2022: Stake sale in GMM Pfaudler Ltd ('GMMP') by Pfaudler Inc. (controlled by DBAG Fund VI, a private equity fund; 'DBAG') through bulk deals.

Highlights

- Pfaudler Inc. (controlled by DBAG Fund VI, a private equity fund; 'DBAG') has sold 77,85,819 equity shares (17.32%) of the company through bulk deals at ₹ 1700 per share. DBAG has been a financial investor in the company since 2014
- Post the sale, Patel family has become the single largest Promoter shareholder in the company
- Patel Family has entered into an arrangement to purchase 4,49,572 equity shares (1%) from Pfaudler Inc. (DBAG) at ₹ 1700 per share, subject to regulatory approvals, through an inter-se promoter transfer
- As a result of the bulk deals, shareholding of foreign and domestic institutional investors has increased

Management Comment

Mr. Tarak Patel, Managing Director said, "The Patel family has now become the single largest promoter shareholder of the company after 34 years; with this milestone, life has come a full circle. We have reiterated our commitment to the business by increasing our stake and will continue to actively manage the company going forward."

About GMM Pfaudler Ltd

GMM Pfaudler Ltd delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 16 manufacturing locations with an extensive sales and service network and employs more than 1800 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at www.gmmpfaudler.com

About DBAG

Deutsche Beteiligungs AG ('DBAG') has been listed since 1985 and is one of most renowned private equity firms in Germany. As an investor and fund advisor, DBAG traditionally focuses on mid-market companies in Germany, Austria and Switzerland (the DACH region), and especially on well-positioned companies offering growth potential. DBAG's sector focus is on manufacturing companies, industrial service providers and IndustryTech companies – businesses whose products facilitate automation, robotics and digitalisation – as well as companies from the broadband telecommunications, IT services & software and healthcare sectors. With its Milan office, DBAG has also maintained a presence in Italy since 2020. DBAG Group's assets under management or advisory amount to € 2.5 billion euros. For more information please visit: www.dbag.de.

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