

Date: 24.01.2022

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ Madam,

Sub: Disclosure in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above, please find attached herewith disclosure about the creation of pledge of shares of M/s. Sadbhav Infrastructure Project Limited in the terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

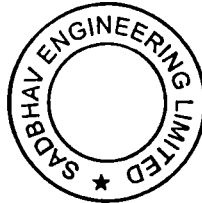
Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR, SADBHAV ENGINEERING LIMITED


AUTHORISED SIGNATORY



C.C to:

Company Secretary
Sadbhav Infrastructure Project Limited
"Sadbhav House",
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad - 380 006

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / ~~invocation of encumbrance/ release of encumbrance~~, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

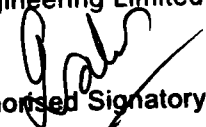
Name of the Target Company (TC)	Sadbhav Infrastructure Project Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Ltd.
Date of reporting	24/01/2022
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	SADBHAV ENGINEERING LIMITED

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Sadbhav Engineering Limited	24,57,21,252	69.76%	20,75,23,816	58.92%	Creation	20-01-2022	Pledge	Additional Security provided towards issuance of Non-Convertible Debentures	38,19,74,36	10.84%	Lender (Debenture holder): Centrum Credit Opportunities Trust Trustee: IDBI Trusteeship Services Limited	24,57,21,252	69.76%

For, Sadbhav Engineering Limited

Place: Ahmedabad
Date: 24.01.2022


Authorised Signatory

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.