

PAL/Outcome/19
May 25, 2019

The Secretary
Deptt. Of Corporate Service Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 420 001



Ref : Security Code : 500456

Sub: Outcome of Board Meeting held on 25th May 2019.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 25.05.2019, inter-alia, considered and approved the following:

1. Audited Financial Results for the Quarter /Year ended on 31.03.2019. It is hereby confirmed that the Independent Auditors Report pertaining to aforesaid Financial Results do not have any reservation / adverse remarks. Regulation 33 of Listing Regulations, the said Audited Financial Results along with Independent Auditors Report on these financials attached here with.
2. Convening of the 36th Annual General Meeting of the Company on Friday 27th September 2019.
3. Closure of the Registrar of Members and Share Transfer Books of the Company (Book Closure) from 20th September 2019 to 27th September 2019 (both days inclusive).
4. Ratification of appointment of Statutory Auditors M/s. Suresh Kumar Mittal & Co. (Regn No.500063N) Chartered Accountants, New Delhi.
5. Appointment of Mrs. Remmy Jain as Independent Director (Din 08277629.)
6. Reappointment of Mr. S. Sathyamoorthy, Independent Director for a further period of 5 years (DIN 00459731).
7. Appointment of Cost Auditor Mr. Satnam Singh Saggu for the financial year 2019-20.
8. Appointment of Secretarial Auditor as per Companies Act, 2013 for the Financial Year 2019-20.
9. The company has successfully completed installation work of the 2nd line of CPP Film and started commercial production w.e.f 26th March 2019.

The meeting commenced at 13.00 hrs. and concluded at 16.30 hrs.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
for PASUPATI ACRYLON LIMITED


Ankush Kumar Chokhani
Company Secretary

Encl : As above

P A S U P A T I A C R Y L O N L T D .

□ CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS, (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA) □ PHONE : EPABX- 47627400
□ Fax : 91-11-47627497, 47627498 □ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>
□ REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA-244 601 DISTT. MORADABAD (U.P.)
□ E-MAIL : works@pasupatiacrylon.com ★ pasupati_tkd@rediffmail.com
□ CIN : L50102UP1982PLC015532



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company
ISO-9001

AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Income					
a)	Revenue from operations	213.13	203.60	176.70	825.31	574.15
b)	Other Income	2.41	3.21	0.75	9.35	4.69
	Total Revenue	215.54	206.81	177.45	834.66	578.84
2	Expenses					
a)	Cost of materials consumed	144.57	195.30	129.17	651.73	417.94
b)	Change in inventories of finished goods, work in progress and stock in trade	26.89	(17.46)	2.27	8.12	2.25
c)	Employees benefits expense	6.18	5.46	6.58	24.35	22.18
d)	Finance costs	1.84	2.39	1.22	8.17	4.64
e)	Depreciation and amortisation expense	1.55	1.43	1.43	5.76	5.24
f)	Excise Duty	-	-	-	-	9.43
g)	Other expenses	24.48	14.08	20.42	93.41	66.97
	Total expenses	205.51	201.20	161.09	791.54	528.65
3	Profit before exceptional items and tax (1-2)	10.03	5.61	16.36	43.12	50.19
4	Exceptional items	-	-	6.51	-	6.51
5	Profit before tax (3-4)	10.03	5.61	9.85	43.12	43.68
6	Tax expense					
	-Current Tax	2.07	1.85	2.82	10.44	12.13
	-Deferred Tax	1.98	0.09	0.69	5.30	3.54
	-MAT Credit Entitlement	-	-	-	-	-
7	Profit for the period (5-6)	5.98	3.67	6.34	27.38	28.01
8	Other comprehensive income (after tax)					
a)	Items that will not be reclassified to profit or loss	(0.05)	(0.09)	(0.08)	(0.24)	(0.20)
b)	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (after tax)	(0.05)	(0.09)	(0.08)	(0.24)	(0.20)
9	Total comprehensive income (7+8)	5.93	3.58	6.26	27.14	27.81
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14
11	Other Equity				87.56	60.42
12	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic & Diluted	0.67	0.41	0.71	3.07	3.14

[Handwritten Signature]

SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES					(Rs. in Crore)	
S No	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Segment Revenue	202.14	192.52	173.57	783.88	565.88
	a. Fibre	10.99	11.08	3.13	41.43	8.27
	b. CPP Film	213.13	203.60	176.70	825.31	574.15
	Total					
2	Segment Results (Profit before tax, exceptional items and interest from ordinary activities)					
	a. Fibre	11.69	8.33	17.96	51.01	55.27
	b. CPP Film	0.18	(0.33)	(0.38)	0.28	(0.44)
	Total	11.87	8.00	17.58	51.29	54.83
	Less: Finance Cost	1.84	2.39	1.22	8.17	4.64
	Exceptional Items	0.00	-	6.51	0.00	6.51
	Profit before Tax	10.03	5.61	9.85	43.12	43.68
3	Segment Assets					
	a. Fibre	297.42	367.28	280.71	297.42	280.71
	b. CPP Film	70.00	69.02	50.15	70.00	50.15
	Total Assets	367.42	436.30	330.86	367.42	330.86
4	Segment Liabilities					
	a. Fibre	189.31	263.06	178.58	189.31	178.58
	b. CPP Film	1.41	2.47	2.72	1.41	2.72
	Total Liabilities	190.72	265.53	181.30	190.72	181.30

Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 25th May, 2019. The Statutory Auditors have carried out a Limited Review of above Financial results
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- Effective April 1, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com) and on the company's website www.pasupatiacrylon.com.
- Figures have been regrouped/rearranged wherever considered necessary.

Place : New Delhi
Date : 25th May, 2019

For Pasupati Acrylon Ltd.


Vineet Jain
Managing Director

Statement of Assets & Liabilities		(Rs. in Crore)	
		As at 31.03.2019	As at 31.03.2018
Particulars			
ASSETS			
NON CURRENT ASSETS		85.07	61.22
Property, Plant and Equipments		-	3.11
Capital Work in Progress		5.98	17.50
Other Financial Assets		-	0.49
Deferred Tax Assets (Net)			
Sub Total Non Current Assets		91.05	82.32
CURRENT ASSETS		90.67	116.92
Inventories			
Financial Assets		30.55	40.96
- Current Investment		67.54	46.92
- Trade receivables		64.26	27.52
- Cash and cash equivalents		6.12	3.96
- Other Current Financial Assets		3.26	4.17
Current Tax Assets (net)		13.97	8.09
Other Current Assets		276.37	248.54
Sub Total Current Assets		367.42	330.86
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Equity		89.14	89.14
Equity Share Capital		87.56	60.42
Other Equity		176.70	149.56
Sub total Equity			
NON-CURRENT LIABILITIES			
Financial Liabilities		0.40	0.71
Borrowings		2.85	2.72
Provisions		4.69	-
Deferred Tax Liabilities (net)		0.41	1.65
Other Non Current Liabilities		8.35	5.08
Sub Total Non Current Liability			
CURRENT LIABILITIES			
Financial liabilities		3.29	3.62
- Borrowings			
-Trade Payables			
Total outstanding dues of micro enterprises and small enterprises		0.02	-
Other Enterprises		147.44	141.12
-Other Financial Liabilities		0.31	2.48
Other current liabilities		27.33	23.06
Provisions		3.94	3.54
Current Tax Liabilities (net)		0.04	2.40
Sub Total Current Liability		182.37	176.22
TOTAL EQUITY AND LIABILITIES		367.42	330.86

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INDEPENDENT AUDITORS REPORT ON AUDIT OF FINANCIAL RESULTS

To
Board of Directors of
PASUPATI ACRYLON LIMITED

1. We have audited the accompanying Statement of Financial Results of Pasupati Acrylon Limited ("the Company"), for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepaid in accordance with Indian Accounting Standard 34 "Interim Financial Reporting: (Ind AS 34)", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the



reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

4. The figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.



For Suresh Kumar Mittal & Co.
Chartered Accountants Firm
Registration No 500063N

(Ankur Bagla)
Partner

Membership Number: 521915

Place: New Delhi
Date : 25.05.2019