

July 23, 2019

To  
**BSE Limited**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Fax No. 022-22723121/3027/2039/2061  
**Security Code: 539126**

**Kind Attn. : Mr. Rakesh Parekh**

Re. : **Your e-mail dated 22<sup>nd</sup> July, 2019**

Sub: **Revised Disclosure for Release of Pledge in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

I refer to your captioned e-mail in relation to the Disclosure submitted to the Exchange(s) on 17<sup>th</sup> July, 2019 for release of 30000 equity shares of MEP Infrastructure Developers Limited.

As required by you please find enclosed herewith the revised disclosure stating the proper reason for release of the said shares.

I request you to please take note of the same.

Thanking You,

Yours Faithfully,

*Sudha D. Mhaiskar*

**Sudha D. Mhaiskar**

Encl.: a/a

Copy to: Mr. Harshad Pusalkar  
Company Secretary  
MEP Infrastructure Developers Ltd.  
Mumbai

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |  |
|---|--|
| Name of the Target Company(TC)  | MEP INFRASTRUCTURE DEVELOPERS LIMITED                  |
| Names of the stock exchanges where the shares of the target company are listed            | NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BSE LIMITED |
| Date of reporting   | 16/07/2019   |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | SUDHA DATTATRAY MHAISKAR                               |

Details of the creation of encumbrance/pledge:

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |   |   |  |        |                    |   | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |                          |
|--|--|--------------------------|---|--------------------------|---|---|---|--|--------|--------------------|---|---|--------------------------|
|  | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encum-brance | Type of encum-brance (pledge/ lien/non disposal under-taking/ others) | Reasons for encumbrance **   | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number  | % of total share capital |
| Ideal Toll & Infrastructure Pvt. Ltd.      | 29940407                                   | 16.32                    | 4000000                                 | 2.18                     | -   | -   | -   | -  | -      | -                  | -   | -   | -                        |
| A J Tolls Private Limited                  | 32567767                                   | 17.75                    | 14535000                                | 7.92                     | -   | -   | -   | -  | -      | -                  | -   | -   | -                        |
| Dattatray P Mhaiskar                       | 1025000                                    | 0.56                     | NIL                                     | NIL                      | -   | -   | -   | -  | -      | -                  | -   | -   | -                        |
| Sudha Dattatray Mhaiskar                   | 26454180                                   | 14.42                    | 9280000                                 | 5.06                     | Release   | 12/07/2019  | Release of Shares   | Release of Shares by IIFL Wealth Finance Limited for Repayment of Loan of Mr. Jayant D. Mhaiskar | 30000  | 0.02               | IIFL Wealth Finance Limited                             | 9250000   | 5.04                     |
| Jayant Dattatray Mhaiskar <sup>(1)</sup>   | 14358546                                   | 7.83                     | 13777246                                | 7.51                     | -   | -   | -   | -  | -      | -                  | -   | -   | -                        |
| Anuya Jayant Mhaiskar                      | 16028142                                   | 8.74                     | 14389000                                | 7.84                     | -   | -   | -   | -  | -      | -                  | -   | -   | -                        |
| Vidyalaxmi Vijay Kshirsagar                | 278412                                     | 0.15                     | 223118                                  | 0.12                     |   |   |   |  |        |                    |   |   |                          |

*Sudha D. Mhaiskar*

**SUDHA D. MHAISKAR**

Place : MUMBAI

Date : 16/07/2019

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

<sup>(1)</sup> Including joint holding with Mrs. Anuya J. Mhaiskar