



27th April 2023

PRESS RELEASE

Highlights of Q4 of FY 2023 :

- Revenue up by 15%
- EBITDA up by 34%
- PAT up by 89%

Financial Results for the quarter and year ended 31st March 23

(Figures in Rs. Lakhs)

Particulars	Quarter ended Mar – 23	Quarter ended Mar – 22	Yearended Mar – 23	Yearended Mar – 22
Sales Volume - Lakhs ton	3.34	3.25	12.59	12.03
Revenue from operations	19,520	16,919	72,487	62,934
EBITDA	4,106	3,058	10,760	12,106
EBITDA Per Ton	1,230	941	855	1007
Profit before tax	3,209	2,122	7,100	8,820
Profit after tax	2,442	1,289	5,771	5,529

Highlights of the year :

- The Company has produced and sold ever highest cement over 12.5 lakhs tonnes
- Obtained Environment Clearance (EC) from the Ministry of Environment, Forest, and Climate Change for capacity expansion up to 3.00 MTPA
- Dividend increased to 40% Rs. 4.0 per equity share as compared to previous year Rs. 3.5 per equity share

Anil Singhvi, Executive Chairman of the Company said “Despite very high cost of coal which has impacted the margins of cement industry, SDCC performed well by improving plant performance and keeping the cost under control. The coal prices are now softening and expected to soften further, which will reduce the cost of production.

Encouraged by such good performance, the board of directors have recommended a higher final dividend of Rs.2.5 /- per share.

We are very happy to have received the Environment Clearance (EC) for expansion to 3 million tonnes of cement. With sufficient limestone deposits, the Company is well poised to embark upon growth.

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Rajeev Nambiar, Managing Director of the Company said “Another impressive year for SDCCL inspite of challenges on Cost & Intense Market Competition. Debottlenecking and asset optimization initiatives led to long term gains which are visible in the performance. Combined with highest ever blended and special products sales led to the consolidation of top line growth and profitability.

Beginning of operations of SDCCL Logistics and grant of EC for expansion adds newer opportunities for future business growth.”

For Shree Digvijay Cement Co. Limited

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K. K. Rajeev Nambiar
CEO & Managing Director