

03<sup>rd</sup> February, 2020

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 <b>Stock Code: SAKSOFT</b>	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Stock Code: 590051</b>
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Dear Sir/Madam,

**Sub: Intimation on the Outcome of the Board Meeting held on 03<sup>rd</sup> February, 2020 and Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30, 33 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at their meeting held today had inter - alia,

- a) Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) The Board has approved the appointment of Mr. Ganesh Chella as an Additional and Independent Director who shall hold office upto the ensuing Annual General Meeting of the Company. Further, the Board has recommended to the Shareholders for their approval for appointment of Mr. Ganesh Chella as an Independent Director for a period of five consecutive years from 3<sup>rd</sup> February, 2020 till 2<sup>nd</sup> February, 2025."
- c) The Board took note of the resignation tendered by Mr. Amitava Mukherjee as an Independent Director and Director of the Company with effect from 30<sup>th</sup> January, 2020. Mr.Amitava Mukherjee has confirmed that other than due to personal and other business commitments mentioned in the resignation email communication, there is no other material reason for his resignation.

Disclosure in respect of the changes in the above Directorships pursuant to Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 1.20 P.M.

We request you to kindly take the above on record.

For Saksoft Limited

  
**S.Muthukrishnan**  
Company Secretary



**Disclosure Pursuant To Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 relating to change in Directors**

**Appointment of Mr. Ganesh Chella as an Independent Director**

<b>Disclosure requirements</b>	<b>Details</b>
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment as Independent Director
Date of appointment/ cessation & terms of appointment	3 <sup>rd</sup> February, 2020
Brief profile (in case of appointment)	<p>Ganesh Chella is the founder of totus consulting, a strategic Human Resource Consulting firm that has addressed the Organisation Development and HR needs of over 145 clients across 275 client engagements. While he has worked with a wide range of client organisation, his work with high growth entrepreneurial organisations to supports their needs of managing growth as well as his work on organisation development assignments with top management deserves special mention. He pioneered the use of executive coaching for leader development in India. In his role as co-founder &amp; Managing Director, he has helped CFI (Coaching Foundation India Limited) become a highly respected education, certification, research and consulting organisation for Executive Coaching in India.</p> <p>Ganesh is also the Founder of Totus HR School, an institution that strives to make HR functions in organisations more aligned and effective by promoting the professional development of its HR practitioners.</p> <p>He has three books to his credit. Ganesh is an alumnus of XLRI, Jamshedpur, a professional member of the India Society for Applied Behavioural Science, and trained and certified as a Coach by Dr. Skiffington, Australia and Coaching Foundation India.</p>
Disclosure of relationships between Director (in case of appointment of Director)	Mr. Ganesh Chella is not related to any of the Directors of the Company.

*S. Murugesan*



**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause (7B) of Para Part I of Schedule III of Regulations.**

**Resignation of Mr. Amitava Mukherjee as an Independent Director**

Reason for change viz., resignation	Due to certain personal and other business commitments
Date of cessation	30 <sup>th</sup> January, 2020
Whether confirmation provided by Independent Director that there is no other material reasons other than those stated in his resignation communication	YES

**For Saksoft Limited**



**S.Muthukrishnan**

**Company Secretary**