



SHAH FOODS LIMITED

Corporate Office :

"SARAYU"

16/1, Kalyan Society,

Near Nagri Hospital, Mithakhali,

Ellisbridge, Ahmedabad-380 006. INDIA

Telefax : 91-79-26420273

91-79-26448371

Mobile : 91-99040 03700

E-mail : shahfoods.ahmedabad@gmail.com

CIN - L15419GJ1982PLC005071

Date: 06-08-2020

To

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Thursday, 6th day of August, 2020

Unaudited Financial Results with Limited Review Certificate for the Quarter ended on
30.06.2020

Scrip Code: 519031

This is to inform you that, the Board of Directors of the Company at its meeting held on Thursday, 6th day of August, 2020 at the Registered Office of the Company inter alia considered & approved the following:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Unaudited Financial Results (Standalone) for the quarter ended on June 30, 2020 as reviewed by audit committee. The statutory auditors have also carried out a limited review on Unaudited Financial Results for the quarter ended on June 30, 2020.
2. The copy of the Result and Limited Review Certificate are enclosed for your information and record, as per said regulations.

Kindly take it on your record.

For, Shah Foods Limited



Nirav Shah

Managing Director

DIN: 01880069



Regd. Office & Factory

Kalol-Mehsana Highway, Chhatral Ta. Kalol, Dist. Gandhinagar, North Gujarat-382 729 Tele: 91-2764-233931/932



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SHAH FOODS LIMITED

Registered Office: Block No. 453/1, Chhatral, Kalol-Mehsana Highway, Taluka Kalol, Gandhinagar-382729, e-mail:shahfoods.ahmedabad@gmail.com,
CIN: L15419GJ1982PLC005071, Website: www.shahfoods.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30.06.2020

SR NO	PARTICULARS	Standalone (Rs. Lakhs)			
		Quarter Ended			Year Ended
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	Income				
	Revenue from operations - Job Charges	-	-	102.09	102.33
	Other income including Share trading Income	0.85	0.94	-2.05	-0.99
	Total income	0.85	0.94	100.04	101.34
2	Expenses				
(a)	Cost of materials consumed-Deduction from Job Charges	-	(4.83)	5.99	1.16
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d)	Employee benefit expense	4.06	3.89	13.75	27.71
(e)	Finance costs	0.20	0.60	0.32	0.50
(f)	Depreciation, depletion and amortisation expense	1.19	14.19	3.33	23.21
(f)	Other Expenses	4.70	5.66	132.24	224.11
	Total expenses	10.15	19.51	155.63	276.69
3	Total profit before exceptional items and tax	(9.30)	(18.57)	(55.59)	(175.35)
4	Exceptional items	-	-	-	-
5	Total profit before tax	(9.30)	(18.57)	(55.59)	(175.35)
7	Tax expense				
8	Current tax	(1.49)	-	-	-
9	Deferred tax	-	(2.97)	-	(2.97)
10	Total tax expenses	(1.49)	(2.97)	-	(2.97)
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
14	Net Profit Loss for the period from continuing operations	(7.81)	(15.60)	(55.59)	(172.38)
15	Profit (loss) from discontinued operations before tax	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-
17	Net profit (loss) from discontinued operation after tax	-	-	-	-
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
21	Total profit (loss) for period	(7.81)	(15.60)	(55.59)	(172.38)
22	Other comprehensive income net of taxes	-	-	-	-
23	Total Comprehensive Income for the period	(7.81)	(15.60)	(55.59)	(172.38)
24	Total profit or loss, attributable to	(7.81)	(15.60)	(55.59)	(172.38)
	Profit or loss, attributable to owners of parent				
	Total profit or loss, attributable to non-controlling interests				
25	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent				
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
26	Details of equity share capital				
	Paid-up equity share capital	59.75	59.75	59.75	59.75
	Face value of equity share capital	10.00	10.00	10.00	10.00
27	Earnings per share	(1.31)	(2.61)	(9.30)	(28.85)
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	-1.31	-2.61	-9.30	-28.85
	Diluted earnings (loss) per share from continuing operations	-1.31	-2.61	-9.30	-28.85
28	Disclosure of notes on financial results				

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 06th August,2020. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2020 and have expressed an unqualified opinion.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions..

Date: 06.08.2020
Place: Ahmedabad

For and on behalf of the Board of Directors

(Nirav J. Shah) Managing Director
DIN-01880069





Suresh R. Shah & Associates

Chartered Accountants

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to Board of Directors
Shah Foods Limited**

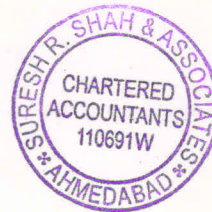
We have reviewed the accompanying statement of Standalone unaudited financial results of **Shah Foods Limited** for the quarter ended 30th June 2020 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Suresh R Shah & Associates
Chartered Accountants**



FRN:110691W

**Mrugen Shah
Partner**

M.No 117412

UDIN:20117412AAAAEE3944

Place: Ahmedabad

Date: 06/08/2020