

HO/Finance/Share/103/2023-24

Date: 08.09.2023

National Stock Exchange of India Ltd.

"Exchange Plaza"
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 532505

Madam/Dear Sir

Update on Benchmark Rates of the Bank

We inform that the Bank's Asset Liability Management Committee (ALCO) has reviewed the Benchmark rates and decided for revision in Marginal Cost of Fund-Based Lending Rate (MCLR) and Treasury Bill Linked Lending Rates (TBLR) as detailed hereunder :

| MCLR Tenor | Existing | Revised w.e.f. 10.09.2023 |
|-------------------|-----------------|--------------------------------------|
| Overnight | 7.90% | 7.95% |
| One month | 8.10% | 8.15% |
| Three month | 8.25% | 8.30% |
| Six month | 8.50% | 8.55% |
| One year | 8.65% | 8.70% |

Other Benchmark Rates

| Benchmark | Rate |
|--|--------------|
| TBLR (3 month)-w.e.f. 10.09.2023 | 6.80% |
| TBLR (6 month)-w.e.f. 10.09.2023 | 6.95% |
| TBLR (12 month)-w.e.f. 10.09.2023 | 7.00% |
| Repo Linked Rate – UCO Float (w.e.f. 15.03.2023) | 9.30% |
| Base Rate | 9.60% |
| BPLR | 14.25% |

The revised MCLR and TBLR is effective from 10.09.2023. Other Benchmark rates viz. Repo Linked rate, Base Rate and BPLR remain unchanged.

Please take the above on your record and disseminate.

Yours faithfully,

(Vikash Gupta)
Company Secretary