

To,
General Manager
Listing Department
BSE Limited, P J Towers,
Dalal Street,
Mumbai - 400001

13/06/2020

Scrip Code: 540108 Scrip Name: TAHL

Dear Sir/Madam,

Sub: Update on COVID-19 pursuant to Regulation 30 of the SEBI Listing Regulations

We know that the world is facing some challenging times on account of the COVID-19 pandemic. The rapid proliferation of cases across an increasing number of countries is a cause of global concern. The Company continues to assess on a regular basis the impact of COVID -19 pandemic and lockdown on its business operations.

Pursuant to Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we now desire to furnish the following based on our evaluation of the impact of COVID-19 pandemic is as follows:

Sr. No.	Particulars	Response
1.	Impact of the COVID-19 pandemic on the business	<p>The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on its business operations.</p> <p>Due to Covid-19 pandemic, the operations of the Company got effected from the last week of March, 2020 due to sudden direction by Government for closure of all operations of the Company.</p> <p>The revenue of the Company was impacted and will continue till the lockdown prevails, whereas the Company continues to incur its fixed expenses.</p> <p>The Company continues to evaluate the impact of COVID-19 as the situation evolves.</p>



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2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down:	Due to lockdown, Company's operations was suspended despite being essential services due to lack of transportation services for supply of Finished goods. Further, the Company has extended the Work from Home for all its employees and other staff in Registered Office and Corporate Office to minimize the risk and contain the spread of COVID-19.
3.	Schedule, if any, for restarting the operations:	<p>Company's workstation remained closed throughout the lockdown. However, employees of the Company have been allowed the facility to work from home, wherever possible.</p> <p>The Company has restarted its operations and is functioning initially with around 50% capacity and would gradually enhance its operations to maximum capacity.</p>
4.	Steps taken to ensure smooth functioning of operations:	<p>The Company has taken all necessary steps to adhere to the guidelines issued by relevant Government authorities and has put in place safety measures keeping in mind the safety, health and well-being of the employees.</p> <p>All the facilities available across the company have been sanitized so that our employees are safe and secure. The safety protocols of temperature sensing, wearing of masks, face shields, social distancing, sanitizing, and washing hands are being adhered to very stringently.</p> <p>Work from home is still being allowed to the employees to the extent feasible.</p>
5.	Estimation of the future impact of COVID-19 on its operations:	Due to evolving COVID-19, it is very difficult to quantify the impact of COVID-19 on business operations. Currently, we are still in lockdown and assessing the situation, the way forward is difficult as it completely depends on the directives issued by the Central/State Government authorities, therefore it is too early to assess and comment on the same.
6.	Details of impact of CoVID-19 on Company :	



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	Capital and financial resources:	The company's resources remains intact and is in a position to meet its short-term Obligations.
	Profitability:	Profit margin of the Company would be impacted due to loss of revenue during the lockdown period
	Liquidity position:	The liquidity position has been worsened due to sluggish demand
	Ability to service debt and other financing arrangements:	The Company is in debt free position
	Assets:	No significant effect to mention till date.
	Supply chain:	The supply chain has been disrupted due to lockdown since March 2020.
	Demand for its products/services:	Ayurvedic Products does not fall in the category of Non-essential services but supply of Finished Goods was disrupted due to transportation being affected and hence very low level of business activity was seen but we expect a strong recovery in demand post the lockdown opening and normalization of the existing situation in the Country.
7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business:	No sizable impact is envisaged which is likely to have any bearing on the financials of the Company.
8.	Other relevant material updates on Company's business:	<p>The Board of Directors of the Company had approved the issue of Bonus Shares on 6th March, 2020 and Extraordinary General Meeting for Shareholders approval was scheduled on 14th April, 2020. However, due to unavailability of sufficient data from our Registrar & Share Transfer Agent of the Company, the Shareholders Approval was postponed for indefinite period. Now, the approval from Shareholders by way of Postal Ballot is being undertaken.</p> <p>The Board of Directors of the Company on 6th March, 2020 had also declared the Interim Dividend with Record Date being 20.03.2020 but</p>


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		due to unavailability of Shareholders data from our Registrar & Share Transfer Agent, we could not credit the Dividend within the limit of 30 days. However, Dividend Disbursement is now in the final stages and it will soon be credited to eligible Shareholders.
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The aforesaid response also has forward looking statements which are based on certain assumptions and expectations. The actual outcome/result may differ from the statements made hereinabove, depending on various factors which are not foreseeable and are beyond our control. The Company would continuously monitor and assess the situations as it evolves and would provide further updates, on material developments, if any.

Request you to take the above information on record.

Thanking You

For **Tiaan Ayurvedic & Herbs Limited**


Shanoo Mathew
Company Secretary & Compliance Officer

