



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



To,

Date: 13.11.2020

1. BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	2. National Stock Exchange of India Limited Bandra - Kurla Complex, Bandra (East) Mumbai 400051
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Dear Sir/Madam,

Sub: Outcome of Board meeting held on 13.11.2020

Ref: BSE Scrip Code 539287, NSE- ORTINLABSS

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Ortin Laboratories Limited held on Friday, 13.11.2020 at 4:00 p.m. at the registered office of the company the following were considered and approved:

1. Un-Audited financial results for the quarter and half year ended 30.09.2020. **(Enclosed)**
2. Limited Review Report as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the quarter ended 30.09.2020. **(Enclosed)**

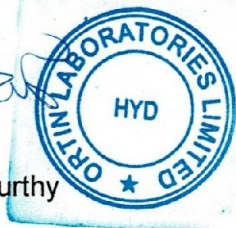
The meeting concluded at **7:30 P:M**

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Ortin laboratories Limited

  
S. Murali Krishna Murthy  
Managing Director  
DIN: 00540632



Encl: as above



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



Un Audited Financial Results for the Quarter and Half Year Ended 30.09.2020

Rs.In Lakhs

Particulars	Quarter ended			Half year Ended		Year ended
	September 30,2020	June 30,2020	September 30,2019	September 30,2020	September 30,2019	March 31,2020
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Income</b>						
Revenue from operations	7,651.74	7,872.15	3,042.65	15,523.90	7,100.67	19,739.10
<b>Total Revenue from operations</b>	<b>7,651.74</b>	<b>7,872.15</b>	<b>3,042.65</b>	<b>15,523.90</b>	<b>7,100.67</b>	<b>19,739.10</b>
Other Income	18.73	1.67	2.18	20.40	6.59	18.81
<b>Total Income</b>	<b>7670.47</b>	<b>7,873.82</b>	<b>3,044.83</b>	<b>15,544.29</b>	<b>7,107.26</b>	<b>19,757.91</b>
<b>Expenses</b>						
Cost of materials consumed	4,156.08	7,733.28	1,795.06	11,889.36	4,904.38	16,514.98
Purchases of Stock in Trade	-	-	-	-	0	-
Changes in inventories	2,205.65	(991.10)	593.47	1,214.55	587.87	(1,052.79)
Employee benefits expense	179.92	127.65	134.80	307.58	248.87	535.69
Finance costs	106.15	69.56	74.42	175.71	143.72	320.84
Depreciation and amortization expense	50.43	51.08	51.20	101.52	95.22	195.50
Other expenses	728.51	847.66	578.81	1,576.16	1,274.37	3,171.83
<b>Total Expenses</b>	<b>7426.74</b>	<b>7,838.14</b>	<b>3,227.76</b>	<b>15,264.88</b>	<b>7,254.43</b>	<b>19,686.05</b>
<b>Profit before tax</b>	<b>243.73</b>	<b>35.68</b>	<b>(182.93)</b>	<b>279.42</b>	<b>(147.17)</b>	<b>71.85</b>
<b>Tax expense</b>						
(1) Current tax	60.74	10.72	(9.96)	71.46	-	22.25
(2) Deferred tax	(29.33)	7.60	(78.95)	(21.73)	(79.10)	22.68
(3) Taxes of Earlier Years	-	-	(11.95)	-	(11.95)	83.32
<b>Net Profit for the Period</b>	<b>212.33</b>	<b>17.36</b>	<b>(82.07)</b>	<b>229.69</b>	<b>(56.12)</b>	<b>(56.39)</b>
<b>Other comprehensive income (OCI)</b>						
(a) (i) Items that will not be reclassified to profit or	-	-	-	-	-	(95.42)
(ii) Tax on items that will not be reclassified to	-	-	-	-	-	24.01
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(71.41)</b>
<b>Total Comprehensive income</b>	<b>212.33</b>	<b>17.36</b>	<b>(82.07)</b>	<b>229.69</b>	<b>(56.12)</b>	<b>(127.80)</b>
<b>Paid up equity share capital</b>	<b>1694.04</b>	<b>1,694.04</b>	<b>1,694.04</b>	<b>1,694.04</b>	<b>1,694.04</b>	<b>1,694.04</b>
(Rs.10/- per equity share)						
<b>Other equity</b>						<b>687.55</b>
<b>Earnings per equity share</b>						
(Face value of Rs.10/- each)						
(1) Basic	1.25	0.10	(0.48)	1.36	(0.33)	(0.33)
(2) Diluted	1.25	0.10	(0.48)	1.36	(0.33)	(0.33)

**Notes to statement of financial results**

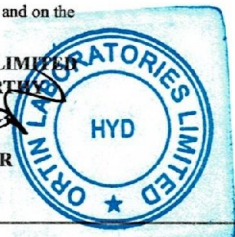
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 13th November, 2020
- The above statement have been prepared to the extent applicable, in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company w.e.f.01.04.2017. The financial results of the previous periods duly complied with Ind AS have not been subjected to review or audit, however, the Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- Estimation uncertainty relating to the global health pandemic on COVID-19  
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & Inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- The entire operations of the Company relate to only one segment . Hence segmental reporting as per Ind AS 108 is not made.
- The financials results for the quarter ended 30th September 2020 are also available on the Bombay stock exchange website, the National stock exchange website and on the company's website.

Place: Hyderabad

Date: 13.11.2020

For ORTIN LABORATORIES LIMITED  
S.MURALI KRISHNA MURTHY

MANAGING DIRECTOR  
(DIN NO: 00540632)



Corp. & Regd. Office : Door No. 3-4-512/35 (43/4RT), Opp to Barkatpura Park, Housing Board Colony, Barkatpura  
Hyderabad - 500 027, Telangana, INDIA. Phone : +91 40 27562055 / +91 40 27567266

website : www.ortinlabsindia.com Email : info@ortinlabsindia.com

CIN : L24110TG1986PLC006885



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Statement of Assets and Liabilities

Rs. In Lakhs

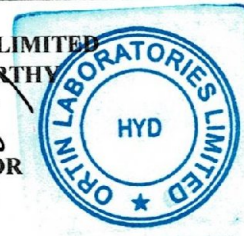


Particulars	As at 30.09.2020 (Un Audited)	As at 31.03.2020 (Audited)
<b>Non-current assets</b>		
(a) Property plant and Equipment	2,233.73	2,245.17
(b) Capital Work Inprogress	42.96	42.96
© Financial assets		
(i) Investments	8.70	6.96
(ii) Other financial assets	87.71	87.44
(d) Other non current assets	22.16	28.04
	<b>2,395.26</b>	<b>2,410.56</b>
<b>Current assets</b>		
(a) Inventories	3,779.04	4,990.06
(b) Financial assets		
(i) Trade receivables	6,050.43	3,715.29
(ii) Cash and cash equivalent	130.23	95.24
(iii) Other Bank balances	143.24	154.59
(iv) Other financial assets	42.61	34.95
© Other current assets	11.29	251.09
	<b>10,156.85</b>	<b>9,241.21</b>
<b>TOTAL</b>	<b>12,552.11</b>	<b>11,651.78</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,694.04	1,694.04
(b) Other Equity	917.24	687.55
	<b>2,611.28</b>	<b>2,381.59</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	581.80	490.25
(ii) Other financial liabilities	-	-
(iii) Provisions	195.38	143.40
(b) Deferred tax liabilities (net)	231.89	253.63
© Other non current liabilities	0.21	0.21
	<b>1,009.29</b>	<b>887.48</b>
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	1,470.36	1,466.69
(ii) Trade payables	6,163.75	6,000.15
(iii) Other financial liabilities	599.75	599.74
(b) Provisions	10.03	5.77
© Other current liabilities	616.19	236.12
(d) current tax liability	71.46	74.24
	<b>8,931.53</b>	<b>8,382.71</b>
	<b>12,552.11</b>	<b>11,651.78</b>

Place: Hyderabad  
Date: 13.11.2020

For ORTIN LABORATORIES LIMITED  
S.MURALI KRISHNA MURTHY

*S. Murali Krishna Murthy*  
MANAGING DIRECTOR  
(DIN NO: 00540632)



Corp. & Regd. Office : Door No. 3-4-512/35 (43/4RT), Opp to Barkatpura Park, Housing Board Colony, Barkatpura  
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website : www.ortinlabsindia.com Email : info@ortinlabsindia.com

CIN : L24110TG1986PLC006885



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Statement of cashflows for the period ended 30.09.2020

(Rs.in lakhs)

Particulars	Half Year ended		Year ended
	As at Sep 30,2020	As at Sep 30,2019	As at March 31,2020
<b>Cash Flows from Operating Activities</b>			
Net profit before tax	279.42	(147.17)	71.85
Adjustments for :			
Depreciation and amortization expense	101.52	95.22	195.50
Finance Cost	175.71	143.72	320.84
Provision for ECL	(29.04)	-	-
Provision for gratuity	-	-	21.79
Provision for leave encashment	-	-	1.28
Provision for Income tax Reversed	-	11.95	-
Investments at Fair Value	(1.73)	(0.87)	1.44
<b>Operating profit before working capital changes</b>	<b>525.87</b>	<b>102.84</b>	<b>612.70</b>
Movements in Working Capital			
(Increase)/Decrease in Trade Receivables	(2,306.10)	1,219.32	67.75
(Increase)/Decrease in Other financial assets	(7.93)	3.91	435.05
(Increase)/Decrease in Inventories	1,211.02	(457.00)	(1,294.36)
(Increase)/Decrease in Other Current Assets	239.79	52.51	(251.09)
(Increase)/Decrease in Other Non Current Assets	5.88	7.24	6.42
Increase/(Decrease) in Trade Payables	163.60	(572.15)	1,240.50
Increase/(Decrease) in Other financial liabilities	0.03	(0.23)	(268.01)
Increase/(Decrease) in Other Current liabilities	380.07	(76.50)	193.67
Increase/(Decrease) in Other Non Current liabilities	-	-	(292.39)
Increase/(Decrease) in Provisions	56.24	13.00	(44.37)
Changes in Working Capital	(257.39)	190.09	(206.84)
<b>Cash generated from operations</b>	<b>268.46</b>	<b>292.93</b>	<b>405.84</b>
Direct Taxes Paid	(74.24)	(64.37)	(83.32)
<b>Net Cash from operating activities (A)</b>	<b>194.22</b>	<b>228.56</b>	<b>322.52</b>
<b>Cash flows from Investing Activities</b>			
Purchase of Fixed Assets	(90.08)	(299.62)	(312.02)
Changes in Capital Work in Progress	-	(30.68)	10.45
<b>Net Cash used in Investing Activities (B)</b>	<b>(90.08)</b>	<b>(330.30)</b>	<b>(301.57)</b>
<b>Cash flows from/(used in) Financing Activities</b>			
Finance Cost	(175.71)	(143.72)	(320.84)
Proceeds from Long term borrowings	91.55	216.86	309.07
<b>Net Cash used in Financing Activities (C)</b>	<b>(84.15)</b>	<b>73.14</b>	<b>(11.77)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>19.99</b>	<b>(28.61)</b>	<b>9.19</b>
Cash and Cash equivalents at the beginning of the year	(1,216.87)	(1,226.06)	(1,226.06)
<b>Cash and Cash equivalents at the ending of the year</b>	<b>(1,196.88)</b>	<b>(1,254.67)</b>	<b>(1,216.87)</b>

Cash and Cash Equivalents include the following for Cash flow purpose

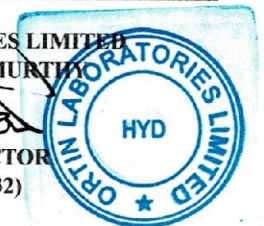
Particulars	As at Sep 30,2020	As at Sep 30,2019	As at March 31,2020
<b>Cash and Cash Equivalents/ Bank Balances including Other balances</b>	<b>273.48</b>	<b>212.00</b>	<b>249.82</b>
Less: OD/CC accounts forming part of Cash & Cash Equivalents	1,470.36	1,466.67	1,466.69
<b>Cash and Cash Equivalents/ Bank Balances</b>	<b>(1,196.88)</b>	<b>(1,254.67)</b>	<b>(1,216.87)</b>

Place: Hyderabad

Date: 13.11.2020

For ORTIN LABORATORIES LIMITED  
S.MURALI KRISHNA MURTHY

*S. Murali Krishna Murthy*  
MANAGING DIRECTOR  
(DIN NO: 00540632)



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CIN : L24110TG1986PLC006885



# SATHULURI & CO. CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

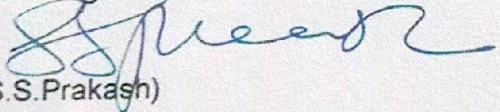
The Board of Directors of  
**M/s ORTIN LABORATORIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s ORTIN LABORATORIES LIMITED** ('The Company') for the quarter ended 30<sup>th</sup> September, 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

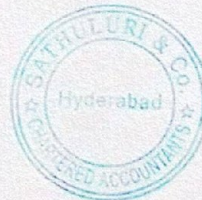
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For Sathuluri & Co  
Chartered Accountants  
Firm Reg No:006383S

  
(S.S.Prakash)

Partner

Membership No.202710



**UDIN : 20202710AAAABL3491**

Place: Hyderabad

Date: 13/11/2020

Off.: 3-4-529/6, Gopamma Nilayam, Narayanaguda, Hyderabad - 500 027  
Phone : (O) 040-27566797, Mobile : 9391686797, email : sathuluri93@gmail.com