

Company Secretaries • LLP IN : AAH - 8229 C - 316, 3rd Floor, Nirmal Avior - Galaxy LBS Marg, Mulund (W), Mumbai - 400 080 www.sanantha.com; info@sanantha.com Tel: (+91 22) 2591 3041

To The Board of Directors CL EDUCATE LIMITED A-45, First Floor Mohan Co-operative Industrial Estate New Delhi - 110 044

Dear Sirs/Madam,

CERTIFICATE AS PER REGULATION 40(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED 31ST MARCH, 2019

We have examined all the Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to CL Educate Limited maintained by Karvy Fintech Private Limited pertaining to transfer of Equity Shares and issue of Share Certificates of the Company for the half year ended 31st March, 2019 for the purpose of issuing this Certificate as per Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, we hereby certify that for the half year ended 31st March, 2019:

A) The Company has delivered Share Certificate(s) relating to the Share Transfer Deeds, received during half year ended 31st March, 2019 as entered in the Memorandum of Transfers, within Fifteen days from the respective date of lodgment of each deed, except those rejected on technical grounds during the period from 01st October, 2018 to 31st March, 2019;

And

B) The Company has issued all the certificates within 30 days for the requests received for duplicate Share Certificates during half year ended 31st March, 2019. There was no certificate issued for sub-division, consolidation, renewal, exchange or endorsement of calls / allotment monies during the period from 01st October, 2018 to 31st March, 2019.

> For S. ANANTHA & VED LLP Company Secretaries

Ved Prakash

Designated Partner

CP No.: 16986

Place: Mumbai

Date: 15th April, 2019