

13<sup>th</sup> August, 2020

**Bombay Stock Exchange Ltd.**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street,**  
**Mumbai 400 001**

Dear Sirs,

Pursuant to Regulation 52 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2020 which were approved by the Board of Directors of our company at its meeting held through Video Conferencing (VC) or Other Audio Visual Means (OAVM) today i.e 13<sup>th</sup> August, 2020 together with the Limited Review Report issued by the Statutory Auditors of the company..

The Board Meeting commenced at 4.00 PM and concluded at 4.26 PM

Please take on record the above documents.

Thanking you,

Yours faithfully,  
**For Savera Industries Limited**



**NS Mohan**  
Company Secretary.



**SAVERA INDUSTRIES LIMITED**

Head Office: 146, Dr. Radhakrishnan Road, Mylapore, Chennai - 600 004  
Tel. No.: 91-44-2811 4700. Fax: 91-44-2811 3475. email: info@saverahotel.com  
CIN No.: L55101TN1969PLC005768 Website: www.saverahotel.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30TH JUNE 2020**

S.No	Particulars	For the Quarter ended			For the Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	170.54	1,494.58	1,681.93	6,728.46
II	Other Income	27.59	26.64	18.64	61.60
III	Total Income (I+II)	198.13	1,521.22	1,700.57	6,790.06
IV	Expenses				
	(i) Cost of Materials Consumed	35.20	234.90	263.52	1,050.53
	(ii) Change in inventory of Stock-in-trade	1.00	25.99	22.53	102.59
	(iii) Employee Benefit Expenses	197.20	514.98	494.56	2,045.75
	(iv) Finance Cost	9.39	10.12	18.39	55.44
	(v) Depreciation & Amortization	97.93	115.10	122.98	458.17
	(vi) Provision For Doubtful Debt	12.27	(6.28)	0.31	2.88
	(vii) Other Operating and General expenses	131.96	584.64	638.25	2,461.73
	Total Expenses (IV)	484.95	1,479.45	1,560.54	6,177.09
V	Profit/(loss) before exceptional items and tax (III-IV)	(286.82)	41.77	140.03	612.97
VI	Exceptional items	-	(22.59)	-	(22.59)
VII	Profit/(Loss) before tax (V-VI)	(286.82)	19.18	140.03	590.38
VIII	Extraordinary Items				
IX	Profit before Tax (VII-VIII)	(286.82)	19.18	140.03	590.38
X	Tax expense				
	(i) Current Tax	-	16.95	57.90	212.45
	(ii) Deferred Tax	(21.65)	(17.07)	(20.43)	(49.81)
XI	Profit/(Loss) for the period continuing operation (IX-X)	(265.17)	19.30	102.55	427.74
XII	Other Comprehensive Income				
	A.(i) Items that will not be reclassified to profit or loss:				
	-Remeasurement of defined benefit plans	(1.66)	1.36	19.02	34.66
	-Equity Instruments through Other Comprehensive Income	18.07	(43.51)	(4.33)	(60.04)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	11.05	(4.08)	6.39
	B.(i) Items that will be reclassified to profit or loss:				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
		16.41	(31.10)	10.60	(18.99)
XIII	Total Comprehensive Income for the period (IX+X)	(248.76)	(11.80)	113.15	408.75
XIV	Paid-up equity share capital (Face value RS 10/- each)	1,192.80	1,192.80	1,192.80	1,192.80
XV	Reserves and Surplus (excluding Revaluation Reserve)				4,882.62
XVI	Earnings Per Share (In Rs.)				
	(i) Basic	(2.22)	0.16	0.86	3.59
	(ii) Diluted	(2.22)	0.16	0.86	3.59

*A. Sudhakar Reddy*

Notes to Published Results:

1) The above Unaudited Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13<sup>th</sup> August, 2020. The statutory auditors have reviewed the financial results for the Quarter ended 13<sup>th</sup> August 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above Unaudited Financial Results and notes thereon.

2) In view of seasonality of the sector, the financial results for the Quarter/ period are not indicative of the full year's expected performance. Any periodic comparison should take this into consideration.

3) During the Quarter ended 30<sup>th</sup> June 2020 the Company closed the following branches (i) Amaravathi Highway - Chengapalli and Kaarakudi- Ulundurpet on 01<sup>st</sup> April 2020; (ii) Amaravathi - ECR on 30<sup>th</sup> May 2020.

4) During the Quarter ended 30<sup>th</sup> June 2020 the Company opened a branch The Brew Room Bread Boutique from 1<sup>st</sup> May 2020.

5) The Company has only one operative segment viz., hoteliering and hence segment reporting does not apply to the company.

6) EPS is not annualized for Quarter ended 30<sup>th</sup> June 2020, 31<sup>st</sup> March 2020 and 30<sup>th</sup> June 2019.

7) These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

8) The Company's operations through-out the quarter has completely impacted by the outbreak of COVID-19 pandemic including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company's hotel and restaurants have been closed to public from day one of the first lock down (in March 2020) announced by the Central/ State Governments. This position continues even today and is expected to continue till detailed guidelines are issued by the Central/State Government for reopening. The lockdown has had a massive cascading effect with essentially insignificant revenues while having to bear with fixed costs with a ripple effect on the Company's other operations such as restaurants, gyms, spa etc. The Company has taken steps to meet its working capital demands and has also taken steps for cost optimisation at operational levels once the lockdown is lifted and the operations commence. From a financial perspective, the Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of its assets. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results. Based on the current estimates, the Company does not expect any significant impact on the carrying values of its assets. However, the impact of Covid-19 may be different from that estimated as at the date of approval of these unaudited financial results and the Company will continue to closely monitor any material changes in future economic conditions.

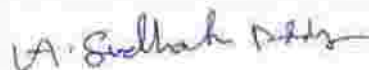
9) The figures for the quarter ended 31<sup>st</sup> March 2020 represents the derived figure between the audited figures in respect of full financial year ended 31<sup>st</sup> March 2020 and published year-to-date reviewed figures upto 31<sup>st</sup> December 2019.

10) Figures of previous periods have been regrouped/reclassified wherever necessary to conform to the current period classification.

Place: Chennai

Date: 13th August 2020

For and on behalf of the Board of Directors



(A. Sudhakar Reddy)  
Chairman of the Meeting

**S. Venkatram & Co. LLP**

Chartered Accountants

"Formerly known as S. Venkatram & Co." (Regn No: 722)

Converted and registered as LLP vide LLPIN AAM-3179/27.03.2018  
with Limited Liability

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**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2020**

To,  
The Board of Directors,  
M/s. Savera Industries Limited,  
Chennai.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. SAVERA INDUSTRIES LIMITED** ("the Company"), for the quarter ended 30<sup>th</sup> June 2020 ("the Statement").
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. **Emphasis of Matter:**

We draw attention to Note 8 to the financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of the above matter.

Place: Chennai

Date: 13<sup>th</sup> August 2020



**For S. Venkatram & Co. LLP**

**Chartered Accountants**

**FRN. No. 004656S/S200095**

**S. Sundarraman**

**Partner**

**M. No. 201028**

**UDIN: 20201028AAAAFH1466**