

30th April, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Initial Disclosure in respect of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 – Fund raising by issuance of debt securities by large corporate

With reference to the SEBI Circular No. SEBI/HO/DDHS/P/CIR2021/613 dated 10th August, 2021, we hereby inform that our Company, i.e. SUDARSHAN CHEMICAL INDUSTRIES LIMITED is not a “Large Corporate” (LC) for Financial Year ended 31st March, 2023, as per the applicability criteria given in the said Circular. Further, the details required as per the said Circular are enclosed as **Annexure A**.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Enc.: As above

Sudarshan Chemical Industries Limited
Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 045,
Maharashtra, India
Tel. No.: +91 20 682 81 200
Email: contact@sudarshan.com
www.sudarshan.com

SUDARSHAN

Annexure A

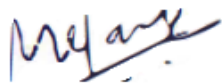
Format of the Initial Disclosure to be made by an entity (To be submitted to the Stock Exchanges within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1.	Name of the Company	Sudarshan Chemical Industries Limited
2.	CIN	L24119PN1951PLC008409
3.	Outstanding borrowing of the Company as on 31 st March, 2023*	INR 123,00,00,000
4.	Highest Credit Rating during the previous FY i.e. FY 2022-23 along with name of the Credit Rating Agency	(i) Long Term Rating: IND AA- / Stable from India Ratings and Research (Ind-Ra), a Fitch Group Company (ii) Short Term Rating: IND AA- / Stable from India Ratings and Research (Ind-Ra), a Fitch Group Company IND A1+ from CRISIL (an S&P Global Company)
5.	Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

* excludes External Commercial Borrowing (ECB), inter-corporate borrowing between a Parent and Subsidiary, and borrowing with original maturity of less than 1 (one) year.

We confirm that we are not a “Large Corporate” for Financial Year ended 31st March, 2023, as per the applicability criteria given under Chapter XII of SEBI Operational Circular dated 10th August, 2021.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED



MANDAR VELANKAR
GENERAL COUNSEL



NILKANTH NATU
COMPANY CHIEF FINANCIAL OFFICER

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Corporate Identity No.: L24119PN1951PLC008409