



No. GMDC/CS/ 57AGM/2020

Dt. 01-01-2021

To,

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: cmlist@nse.co.in Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Code : 532181
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Subject : Disclosure of Voting Results of the 57<sup>th</sup> Annual General Meeting of Gujarat Mineral Development Corporation Limited held on 31.12.2020

Dear Sir,


The details of voting results of the 57<sup>th</sup> Annual General Meeting of Gujarat Mineral Development Corporation Limited held on 31.12.2020 are enclosed in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Report of Scrutinizer on E-Voting is also enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Gujarat Mineral Development Corporation Limited

  
(Jdel Evans)  
Company Secretary

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**Gujarat Mineral Development Corporation Limited**  
**(A Government of Gujarat Enterprise)**

**CIN : L14100GJ1963SGC001206**

"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52  
Phone : 2791 0665 / 2791 1662 / 2791 3200 / 2791 3200 TeleFax : 079 – 2791 1151  
Email: [cosec@gmdcltd.com](mailto:cosec@gmdcltd.com) Website: [www.gmdcltd.com](http://www.gmdcltd.com)



# Gaudana & Gaudana

(Company Secretaries)

Formerly known as Arvind Gaudana & Company  
#307, Ashirwad Paras, Nr. Prahladnagar Garden  
Corporate Road, Prahladnagar, Satellite, Ahmedabad-380015.  
Ph.: +91 79 40324567/68 Email: arvindg\_cs@yahoo.com

## SCRUTINIZER'S REPORT

To,  
**The Chairman,**  
**Gujarat Mineral Development Corporation Limited.**  
(CIN: L14100GJ1963SGC001206)  
Khanij bhavan, Nr. Gujarat University Ground,  
132ft Ring Road, Vastrapur, Ahmedabad- 380052 (Guj.).

Dear Sir,

**Subject: Consolidated Scrutinizer's Report on Remote E-Voting pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendments Rules, 2015 for the 57<sup>th</sup> Annual General Meeting of the Shareholders of GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED held on Thursday, 31<sup>st</sup> December, 2020 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") at 12.30 P.M.**

I, Bhavya A. Gaudana, Partner of M/s. Gaudana & Gaudana, (Practicing Company Secretaries), (ACS No. A-44965, C.P. No. 16485) have been appointed by the Board of Directors of **GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED** ("the Company") as Scrutinizer for the purpose of scrutinizing the remote E-voting of AGM and ascertaining the requisite majority, on the resolutions contained in the Notice of Annual General Meeting of the Members of the Company held on Thursday, 31<sup>st</sup> December, 2020 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") at 12.30 P.M..

The Notice dated 23<sup>rd</sup> June, 2020 along with the explanatory statement setting out material facts under section 102 of the Act as confirmed by the Company, were sent to the Shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circulars dated 5<sup>th</sup> May, 2020 read with circulars dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12<sup>th</sup> May, 2020.



The management of the company is responsible to ensure the Compliance with the requirement of the Companies Act, 2013 and rule relating to voting on the resolutions contained in the Notice of 57<sup>th</sup> AGM of the members of the Company. My Responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "in against" or absent", in respect of the resolutions stated below, based on the reports generated from remote e-voting system provided by Central Depository Service (India) Limited (CDSL), the authorized agency to provide remote E-voting facilities, engaged by the Company.

Further to the above, I submit my Report as under:-

**Remote E-voting:**

- (i) The remote e-voting period remained open from Monday, 28<sup>th</sup> December, 2020 (9:00 A.M) to Wednesday, 30<sup>th</sup> December, 2020 (5.00 P.M).
- (ii) The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.
- (iii) The Member of the Company as on the Cut-off date i.e. Thursday, 24<sup>th</sup> December, 2020 were entitled to vote on the resolutions (Item Number 1 to 6 as set out in Notice of AGM of the Company).
- (iv) The Vote Cast under remote e-voting facility was thereafter unblocked.
- (v) I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.
- (vi) The Corporate members, who had participated in the remote E-voting, had provided the scanned copy of their resolutions passed at the meeting of Board of Directors for authorization to exercise their votes through remote E-voting.
- (vii) A scanned copy of the Board Resolution and Power of Attorney (POA) which have been issued/provided in favour of the Custodian, were uploaded in pdf format.



*A. A. Gaudana*

## ORDINARY BUSINESS:

- To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31<sup>st</sup> March, 2020 together with report of Board of Directors and Auditors' Report thereon.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	237782558.00	110.00	236887560.00	99.62%	6.00	894998.00	0.38%	0.00	0.00
E-voting at AGM	29970.00	3.00	29970.00	100.00%	0.00	0.00	0.00%	0.00	0.00
Total	237812528.00	113.00	236917530.00	99.62%	6.00	894998.00	0.38%	0.00	0.00

- Declaration of Dividend on Equity Shares.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	237782558.00	116.00	237782558.00	100.00%	0.00	0.00	0.00%	0.00	0.00
E-voting at AGM	29970.00	3.00	29970.00	100.00%	0.00	0.00	0.00%	0.00	0.00
Total	237812528.00	119.00	237812528.00	100.00%	0.00	0.00	0.00%	0.00	0.00



*T. A. Gaudana*

3. To fix up the remuneration of Statutory Auditors for the year 2020-21.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	237782558.00	113.00	237782479.00	100.00%	3.00	79.00	0.00%	0.00	0.00
E-voting at AGM	29970.00	3.00	29970.00	100.00%	0.00	0.00	0.00%	0.00	0.00
Total	237812528.00	116.00	237812449.00	100.00%	3.00	79.00	0.00%	0.00	0.00

**SPECIAL BUSINESS:**

4. To re-appointment of Prof. Shailesh Gandhi (DIN: 02685385) as an Independent Director.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	237782558.00	105.00	236826019.00	99.60%	11.00	956539.00	0.40%	0.00	0.00
E-voting at AGM	29970.00	3.00	29970.00	100.00%	0.00	0.00	0.00%	0.00	0.00
Total	237812528.00	108.00	236855989.00	99.60%	11.00	956539.00	0.40%	0.00	0.00



*S. A. Gaudana*

5. To seek consent of the shareholders for the contribution under Section 181 of the Companies Act, 2013:

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	237782558.00	106.00	236867513.00	99.62%	10.00	915045.00	0.38%	0.00	0.00
E-voting at AGM	29970.00	3.00	29970.00	100.00%	0.00	0.00	0.00%	0.00	0.00
Total	237812528.00	109.00	236897483.00	99.62%	10.00	915045.00	0.38%	0.00	0.00

6. To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2021.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	237782558.00	113.00	237782479.00	100.00%	3.00	79.00	0.00%	0.00	0.00
E-voting at AGM	29970.00	3.00	29970.00	100.00%	0.00	0.00	0.00%	0.00	0.00
Total	237812528.00	116.00	237812449.00	100.00%	3.00	79.00	0.00%	0.00	0.00

Note: (\*) - Invalid Votes treated due to improper or non-receipts of Board Resolution/Power of Attorney.



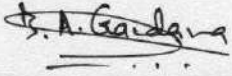
*H. A. Gaudana*

The data sheet relating to remote e-voting of AGM and other related Papers/Registers, Records are handed over to the Chairman/Secretary of the Company.

Thanking You

Yours Faithfully,

**For Gaudana & Gaudana**  
(Company Secretaries)





**For GUJARAT MINERAL DEVELOPMENT  
CORPORATION LIMITED**



**Shri S. B. Dangayach**  
Chairman

**CS Bhavya Gaudana, Scrutinizer**  
Partner

ACS No.: 44965 , C.P. No.: 16485

UDIN : A044965B001820904

**Place: Ahmedabad**

**Date : 01/01/2021.**

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## Resolution (1)

Resolution required: (Ordinary / Special)		Description of resolution considered		No. of shares held		No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Category	Mode of voting	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	235320000	235320000	100.0000	235320000	0	100.0000	0.0000			
	Poll	235320000									
	Postal Ballot (if applicable)	235320000	235320000	100.0000	235320000	0	100.0000	0.0000			
	Total	235320000	2410514	18.7088	1515536	894978	62.8719	37.1281			
Public- Institutions	E-Voting	12884361	2410514	18.7088	1515536	894978	62.8719	37.1281			
	Poll	12884361									
	Postal Ballot (if applicable)	12884361	2410514	18.7088	1515536	894978	62.8719	37.1281			
	Total	12884361	82014	0.1175	81994	20	99.9756	0.0244			
Public- Non Institutions	E-Voting	69795639	82014	0.1175	81994	20	99.9756	0.0244			
	Poll	69795639									
	Postal Ballot (if applicable)	69795639	82014	0.1175	81994	20	99.9756	0.0244			
	Total	318000000	237812528	74.7838	236917530	894998	99.6237	0.3763			
Whether resolution is Pass or Not. Yes											
Disclosure of notes on resolution											
Add Notes											

Ordinary  
No  
to receive, consider and adopt the financial statements (statements & consolidated) for the year ended on March 31, 2020, including the Balance Sheet, Statement of Profit and Loss, Statement of Change in Equity and Cash Flow Statement as at that date together with the Report of the Board.

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Resolution (2)									
Resolution required: (Ordinary / Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Declaration of Dividend on Equity Shares.
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	235320000	235320000	100.0000	235320000	0	100.0000	0.0000	
	Poll								
	Postal Ballot (if applicable)								
	Total	235320000	235320000	100.0000	235320000	0	100.0000	0.0000	
Public- Institutions	E-Voting	12884361	2410514	18.7088	2410514	0	100.0000	0.0000	
	Poll								
	Postal Ballot (if applicable)								
	Total	12884361	2410514	18.7088	2410514	0	100.0000	0.0000	
Public- Non Institutions	E-Voting	69795639	82014	0.1175	82014	0	100.0000	0.0000	
	Poll								
	Postal Ballot (if applicable)								
	Total	69795639	82014	0.1175	82014	0	100.0000	0.0000	
	Total	318000000	237812528	74.7838	237812528	0	100.0000	0.0000	
<b>Whether resolution is Pass or Not.</b>									
Disclosure of notes on resolution									
Yes									
Add Notes									

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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## Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary											
Whether promoter/promoter group are interested in the agenda/resolution?		No											
Description of resolution considered		To fix up the remuneration of Statutory Auditors for the year 2020-21.											
Category	Mode of voting	No. of shares held	No. of votes polled	(2)	(3)=[(2)/(1)]*100	No. of votes – in favour	(4)	No. of votes – against	(5)	(6)=[(4)/(2)]*100	% of votes in favour on votes polled	(7)=[(5)/(2)]*100	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting		235320000		100.0000	235320000		0		100.0000		0.0000	
	Poll	235320000											
	Postal Ballot (if applicable)												
	Total	235320000	235320000		100.0000	235320000		0		100.0000		0.0000	
Public- Institutions	E-Voting		2410514		18.7088	2410514		0		100.0000		0.0000	
	Poll	12884361											
	Postal Ballot (if applicable)												
	Total	12884361	2410514		18.7088	2410514		0		100.0000		0.0000	
Public- Non Institutions	E-Voting		82014		0.1175	81935		79		99.9037		0.0963	
	Poll	69795639											
	Postal Ballot (if applicable)												
	Total	69795639	82014		0.1175	81935		79		99.9037		0.0963	
	Total	318000000	237812528		74.7838	237812449		79		100.0000		0.0000	
								Whether resolution is Pass or Not.				Yes	
												Add Notes	
												Disclosure of notes on resolution	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public- Non Institutions	0

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## Resolution (4)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Special Resolution for re-appointment of Prof. Shailesh Gandhi (DIN: 02685385) as an Independent Director						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		235320000	100.0000	235320000	0	100.0000	0.0000
	Poll	235320000						
	Postal Ballot (if applicable)							
	Total	235320000	235320000	100.0000	235320000	0	100.0000	0.0000
Public- Institutions	E-Voting		2410514	18.7088	1454030	956484	60.3203	39.6797
	Poll	12884361						
	Postal Ballot (if applicable)							
	Total	12884361	2410514	18.7088	1454030	956484	60.3203	39.6797
Public- Non Institutions	E-Voting		82014	0.1175	81959	55	99.9329	0.0671
	Poll	69795639						
	Postal Ballot (if applicable)							
	Total	69795639	82014	0.1175	81959	55	99.9329	0.0671
	Total	318000000	237812528	74.7838	236855989	956539	99.5978	0.4022
			Whether resolution is Pass or Not.			Yes		
			Disclosure of notes on resolution			Add Notes		

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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## Resolution (5)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		under Section 181 of the Companies Act, 2013						
Category	Mode of voting	No. of shares held	No. of votes polled	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	235320000	235320000	100.0000	235320000	0	100.0000	0.0000
	Poll	235320000						
	Postal Ballot (if applicable)							
	Total	235320000	235320000	100.0000	235320000	0	100.0000	0.0000
Public- Institutions	E-Voting	12884361	2410514	18.7088	1495754	914760	62.0512	37.9488
	Poll	12884361						
	Postal Ballot (if applicable)							
	Total	12884361	2410514	18.7088	1495754	914760	62.0512	37.9488
Public- Non Institutions	E-Voting	69795639	82014	0.1175	81729	285	99.6525	0.3475
	Poll	69795639						
	Postal Ballot (if applicable)							
	Total	69795639	82014	0.1175	81729	285	99.6525	0.3475
	Total	318000000	237812528	74.7838	236897483	915045	99.6152	0.3848
		Whether resolution is Pass or Not.		Yes		Add Notes		
		Disclosure of notes on resolution						

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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## Resolution (6)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		to consider and if thought fit, to pass with or without modifications, if any, the following resolution as an Ordinary Resolution to ratify the remuneration of Cost Auditors for the financial year ending March 31, 2021						
Category	Mode of voting	No. of shares held	No. of votes polled	No. of votes polled	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		235320000	100.0000	235320000	0	100.0000	0.0000
	Poll	235320000						
	Postal Ballot (if applicable)							
	Total	235320000	235320000	100.0000	235320000	0	100.0000	0.0000
Public- Institutions	E-Voting		2410514	18.7088	2410514	0	100.0000	0.0000
	Poll	12884361						
	Postal Ballot (if applicable)							
	Total	12884361	2410514	18.7088	2410514	0	100.0000	0.0000
Public- Non Institutions	E-Voting		82014	0.1175	81935	79	99.9037	0.0963
	Poll	69795639						
	Postal Ballot (if applicable)							
	Total	69795639	82014	0.1175	81935	79	99.9037	0.0963
	Total	318000000	237812528	74.7838	237812449	79	100.0000	0.0000
		Whether resolution is Pass or Not.		Yes				
		Disclosure of notes on resolution				Add Notes		

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0