

SM Auto Stamping Limited

Reg. Off. J-41, MIDC Ambad, Nashik, Maharashtra, 422010.

CIN: U27109MH2006PLC163789

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Phones : 91-22-22721233/4,
Fax : 91-22-22721919
CIN: L67120MH2005PLC155188
Email: corp.comm@bseindia.com

Date: 29th June, 2020.

BSE Symbol: SMAUTO

Sub: Audited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Please find attached herewith adopted Audited Financial Results with Audit Report for Half Year/Year ended on 31st March, 2020 for your reference.

Kindly take the same on your record and acknowledge.

Yours Faithfully,

For SM AUTO STAMPING LIMITED

Sd/-

Jayesh Sharad Kulkarni,

Company Secretary

Membership No. A41419



**STANDALONE INDEPENDENT AUDITOR'S REPORT FOR HALF YEAR AND
YEAR ENDED MARCH 31, 2020**

To the Board of Directors of SM Auto Stamping Limited (Formerly known as S M Auto Stamping Private Limited)

1. We have audited the accompanying standalone financial statements of **SM Auto Stamping Limited (Formerly known as S M Auto Stamping Private Limited)** for the half year ended March 31, 2020, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This statement is the responsibility of the company's Management and is approved by the Board of Directors. The statement, as it relates to the half year ended March 31, 2020, has been compiled from the related interim financial statements prepared in accordance with Accounting Standards for Interim Financial Reporting (AS 25) and as it relates to the year ended March 31, 2020, has been compiled from the related annual financial statements prepared in accordance with Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results are:
 - a. Presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and
 - b. gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the profit and other financial information of the company for the half year and year ended March 31, 2020.
4. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2016, read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters in the Notes to the financial results:
 - a. Note 4 to the financial results which state that Trade Payables' and Trade Receivables' balances are subject to confirmation, reconciliation and consequential adjustment if any.
Our opinion is not modified in respect of these matters.

for Milind M Kulkarni & Associates
Chartered Accountants
FRN 126975W

Atul Deshpande
30/06/2020



CA Atul Deshpande
Partner

Membership No: 118218
UDIN: 20118218AAAADG3180

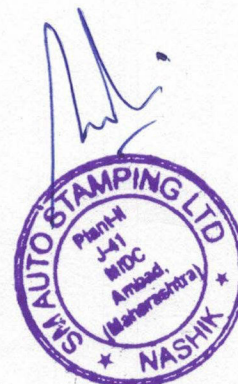
Place: Nashik
Date: June 29, 2020

SM Auto Stamping Limited
(Formerly known as SM Auto Stamping Private Limited)
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)
CIN. : U27109MH2006PLC163789

Annexure I
Standalone Financial Results for the Period Ended 31/03/2020

(Amount in Lakh)

Particulars	Six months ended on	Preceding six months ended on	Current year ended on	Previous year ended on
	31-03-2020	30-09-2019	31-03-2020	31-03-2019
	Audited	Audited	Audited	Audited
I Revenue from Operations				
a Net Sales from Operations	2,085.21	2,348.99	4,434.20	5,813.44
b Other Operating Income	-	-	-	-
Total	2,085.21	2,348.99	4,434.20	5,813.44
II Other Income	30.78	26.32	57.10	75.56
III Total Revenue (I+II)	2,115.99	2,375.31	4,491.30	5,889.00
IV Expenses				
a Cost of Materials consumed	1,476.95	1,649.48	3,126.43	4,415.88
b Purchases of Stock-in-Trade	-	-	-	-
c Changes in Inventories of Finished Goods, work-in-progress and stock in trade	273.96	181.31	455.27	(70.94)
d Employee benefits expense	310.98	267.19	578.17	535.18
e Finance costs	56.91	70.71	127.62	136.00
f Depreciation & amortisation Expense	66.17	58.98	125.15	119.67
g Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	172.34	222.73	395.07	516.19
Total Expenses	2,357.31	2,450.40	4,807.71	5,651.98
V Profit/(Loss) before Prior Period items , extraordinary items and tax (III-IV)	(241.32)	(75.09)	(316.41)	237.02
VI Prior Period Item	0.46	44.24	44.70	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	(241.78)	(119.33)	(361.11)	237.02
VIII Extraordinary Items (Net of tax expenses)	-	-	-	-
IX Profit/(Loss) before tax (VII-VIII)	(241.78)	(119.33)	(361.11)	237.02
X Tax Expenses / (Surplus)	(82.83)	(10.31)	(93.14)	61.29
XI Net Profit / (Loss) for the period from continuing operations (IX-X)	(158.95)	(109.02)	(267.97)	175.73



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Annexure I**Standalone Financial Results for the Period Ended 31/03/2020**


(Amount in Lakh)

Particulars	Six months ended on	Preceding six months ended on	Current year ended on	Previous year ended on
	31-03-2020	30-09-2019	31-03-2020	31-03-2019
	Audited	Audited	Audited	Audited
XI Net Profit / (Loss) for the period from continuing operations (IX-X)	(158.95)	(109.02)	(267.97)	175.73
XII Profit from discontinuing operations	-	-	-	-
XIII Tax exp of discontinuing operations	-	-	-	-
XIV Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	(158.95)	(109.02)	(267.97)	175.73
XVI Paid - up Equity share capital (Face Value) @ Rs. 10)	1,428.78	1,044.78	1,428.78	130.60
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,026.25	1,026.25	1,026.25	850.53
XVIII Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-
(a) Basic & Diluted	(1.50)	(5.43)	(2.52)	13.46
XIX Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-
(a) Basic & Diluted	(1.50)	(5.43)	(2.52)	13.46

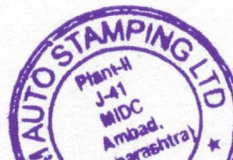
Notes :-

- 1 The statutory auditors have expressed an unqualified opinion for audited standalone financial statements for the year ended on March 31, 2020
- 2 The Company is operating only in one segment i.e. manufacturing of automobile componenets. Hence segment reporting is not given.
- 3 The information presented above is extracted from audited standalone financial statements for the financial year ended March 31, 2020. The standalone financial statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
- 4 Trade payables and Trade receivables are subject to confirmation, reconciliation and consequential adjustments if any.
- 5 The figures of the previous year are re- grouped /re-arranged and / or re-cast, wherever found necessary, to make them comparable.

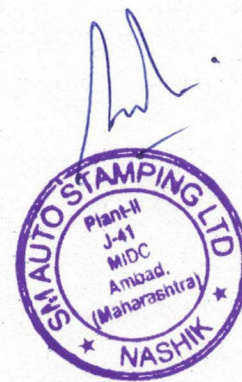
By Order of the Board
for SM Auto Stamping Limited


Suresh Jagdale
Chief Financial Officer


Mukund Kulkarni
Managing Director
DIN : 00248797

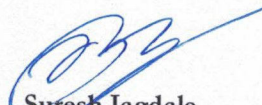


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Annexure IX			
Standalone Statement of Assets and Liabilities for Companies			
(Amount in Lakh)			
Statement of Assets & Liabilities	Year ended		Year ended
	31-03-2020		31-03-2019
	Audited		Audited
A Equity and Liabilities			
1. Share holders' funds			
(a) Share Capital	1,428.78		130.60
(b) Reserves and Surplus	87.90		1,026.25
(c) Money received against share warrants	-		-
Sub Total - Shareholders Funds		1,516.68	1,156.85
2. Share application money pending allotment		-	-
3. Minority interest		-	-
4. Non - Current liabilities			
(a) Long - term borrowings	524.33		465.65
(b) Deferred tax liabilities (net)	-		5.90
(c) Other long-term borrowings	9.33		3.66
(d) Long term provisions	82.63		9.39
Sub Total - Non current liabilities		616.29	484.60
5. Current liabilities			
(a) Short - term borrowings	836.50		649.67
(b) Trade payables	211.56		1,086.78
(c) Other current liabilities	206.21		309.43
(d) Short term provisions	60.94		130.51
Sub Total - Current liabilities		1,315.21	2,176.38
Total Liabilities		3,448.18	3,817.83



Annexure IX			
Standalone Statement of Assets and Liabilities for Companies			
(Amount in Lakh)			
Statement of Assets & Liabilities	Year ended		Year ended
	31-03-2020		31-03-2019
	Audited		Audited
SM Auto Stamping Limited (Formerly known as SM Auto Stamping Private Limited) J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India) CIN. : U27109MH2006PLC163789			
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(Amount in Lakh)			
Statement of Assets & Liabilities	Year ended		Year ended
	31-03-2020		31-03-2019
	Audited		Audited
B Assets			
1. Non- current assets			
(a) Fixed assets & Capital WIP	858.26		838.97
(b) Goodwill on consolidation	-		-
(c) Non-current Investments	1,060.64		317.26
(d) Deferred tax assets (net)	87.25		-
(e) Long term loans and advances	12.85		433.71
(f) Other non-current assets	-		-
Sub Total - Non - current assets		2,019.00	1,589.9400
2. Current assets			
(a) Current Investments	-		-
(b) Inventories	405.59		892.04
(c) Trade receivables	611.49		996.20
(d) Cash and cash equivalents	328.87		11.05
(e) Short-term loans and advances	70.33		136.47
(f) Other current assets	12.90		192.13
Sub Total - Current assets		1,429.18	2,227.89
Total Assets		3,448.18	3,817.83

By Order of the Board
for SM Auto Stamping Limited


Suresh Jagdale
Chief Financial Officer

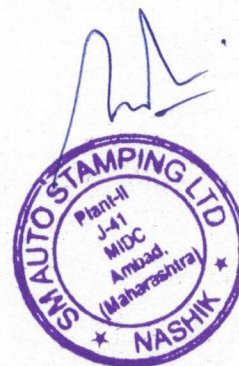

Mukund Kulkarni
Managing Director
DIN : 00248797



SM Auto Stamping Limited
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Cash Flow Statement
Standalone Financial Results for the Period Ended 31/03/2020
(Amount in Lakh)

Particulars	Six months ended on	Preceding six months ended on	Current year ended on	Previous year ended on
	31-03-2020	30-09-2019	31-03-2020	31-03-2019
	Audited	Audited	Audited	Audited
I Cash Flow from Operating Activities				
(Net Loss)/Net Profit Before Tax	(241.78)	(119.33)	(361.11)	237.01
Adjustments for-				
Depreciation	66.17	59.27	125.44	119.67
Interest & Finance Cost	56.91	70.71	127.62	136.00
Income Tax Paid	-	5.87	5.87	1.15
Interest Income	(8.69)	(23.23)	(31.92)	(65.43)
Dividend Income	0.01	(0.76)	(0.75)	(0.82)
Other Non Operating income	(22.10)	(2.33)	(24.43)	(9.32)
Operating (Loss)/Profit Before Working Capital Changes	(149.48)	(9.80)	(159.28)	418.27
Adjustments for Changes in Working Capital	-			
Increase in Trade Payables	(190.61)	(684.62)	(875.23)	(150.21)
Increase in Short-term provisions	2.78	(14.12)	(11.34)	21.35
Increase/(Decrease) in Short-term Borrowings	81.87	104.96	186.83	(12.63)
Increase/(Decrease) in Other Current Liabilities	(134.10)	30.88	(103.22)	(8.51)
Increase / (Decrease) in Long Term Provisions	10.71	62.53	73.24	9.39
Increase / (Decrease) in Other Long Term Liabilities	(5.53)	11.20	5.67	(12.88)
Increase / (Decrease) in Trade Receivables	127.73	256.99	384.72	54.36
Increase / (Decrease) in Inventories	247.75	238.70	486.45	(75.10)
Increase / (Decrease) in Short Term loans & Advances	71.01	(16.26)	54.75	(35.14)
Increase / (Decrease) in Other Current Assets	113.86	65.37	179.23	(82.31)
Cash generated from Operations	175.99	45.83	221.82	126.59
Income Tax Paid	(7.85)	(44.87)	(52.72)	(45.27)
Net cash from Operating activities (A)	168.14	0.96	169.10	81.32
II Cash Flow from Investing Activities				
Purchase of Fixed Assets	(19.24)	(125.56)	(144.80)	(70.72)
Proceeds from Sale of Fixed Assets	-	0.07	0.07	-
Purchase of Non-Current Investments	(743.37)	-	(743.37)	(100.01)
(Increase)/ Decrease in Long term loans and advances	334.20	86.66	420.86	195.68
Interest Received	8.690	23.23	31.92	65.43
Dividend Received		0.76	0.75	0.82
Other Non Operating income	22.10	2.33	24.43	9.32
Net cash from Investing activities (B)	(397.63)	(12.51)	(410.14)	100.52




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Cash Flow Statement
Standalone Financial Results for the Period Ended 31/03/2020
(Amount in Lakh)

Particulars	Six months ended on	Preceding six months ended on	Current year ended on	Previous year ended on
	31-03-2020	30-09-2019	31-03-2020	31-03-2019
	Audited	Audited	Audited	Audited
III Cash Flow from Financing Activities	0			
Proceeds from Issue of Share Capital	384.00	-	384.00	-
Securities Premium received on Shares Issued	307.20	-	307.20	-
Expenses Directly Written off from Securities Premium	(63.40)	-	(63.40)	-
Net Proceeds from Long Term Borrowings	(20.08)	78.75	58.67	(54.56)
Interest Paid	(56.91)	(70.71)	(127.62)	(136.00)
Net Cash From Financing activities (C)	550.81	8.04	558.85	(190.56)
Net Increase in Cash and Cash equivalents (A+B+C)	321.32	(3.51)	317.81	(8.72)
Cash and Cash equivalents at the beginning of the year	7.54	11.05	11.05	19.77
Cash and Cash equivalents at the end of the year	328.86	7.54	328.86	11.05

By Order of the Board
for SM Auto Stamping Limited


Suresh Jagdale
Chief Financial Officer


Mukund Kulkarni
Managing Director
DIN : 00248797

