

June 28, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC
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Dear Sir/ Madam

Sub: Update on Securities and Exchange Board of India (SEBI) order dated June 19, 2023.

This is in furtherance to our earlier intimation dated June 19, 2023 and June 20, 2023, updating on Securities and Exchange Board of India (SEBI) order dated June 19, 2023.

In this regard, please find below disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Remarks/updates
1	the details of any change in the status and / or any development in relation to such proceedings;	<p>Pursuant to an inspection of the books of account, which was carried out for the period from 2011 to 2017, the Whole Time Member SEBI passed an order whereby the Company was prohibited from onboarding new clients for a period of two years in respect of its business as a stockbroker.</p> <p>Against the said Order, an appeal was filed by the Company before Honorable Securities Appellate Tribunal ("SAT").</p> <p>In said matter, the hearing was conducted on June 27, 2023 before SAT. After hearing the parties at length, SAT was pleased to pass the interim order whereby the effect and operation of the impugned order dated June 19, 2023 has been stayed during the pendency of the appeal.</p>
2	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	NA
3	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	NA

IIFL Securities Limited

Corporate Identity Number: L99999MH1996PLC132983

The Exchange shall be intimated on the developments in relation to the same in terms of SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Kindly take the above on your record.

For IIFL Securities Limited

Meghal Shah
Company Secretary