



Ideas for a new day

December 28, 2022

Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400 001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code :- 539889	Scrip Symbol : PARAGMILK

Dear Sir / Madam,

Sub: Intimation of Revision in Credit Rating

This is with reference to intimation under Regulation 30 read with Part A of Schedule III of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015,("Listing Regulations'), we wish to inform that ICRA Limited has granted the credit rating for the credit facilities availed by the Company, for the long-term Rating to [ICRA] BBB (Negative) from [ICRA] BBB+ (Negative) and for short-term Rating to [ICRA]A3+ from [ICRA] A2. In case of rating for Non-Convertible Debentures the rating is Long-term Rating of [ICRA] BBB (Negative) from [ICRA] BBB+ (Negative) due to the announcement of the Q2 FY2023 results.

Kindly take the same on records.

Thanking you.

For Parag Milk Foods Limited

Virendra Varma
Company Secretary and Compliance Officer
FCS No. 10520



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.: +91 72764 70001

Corporate Office: 10th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com | **email:** investors@paragmilkfoods.com