

July 13, 2023

To, The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001. Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776	To, The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051. Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”):

Appointment of Mr. Narayan Gangadhar, Chief Executive Officer (CEO) as an Additional Director and Designated as Managing Director (Executive):

Pursuant to Regulation 30(6) read with Schedule III of the Listing Regulations, the Board of Directors of the Company based on the recommendation of the Nomination & Remuneration Committee, at their meeting held on Wednesday, July 12, 2023, has approved the appointment of Mr. Narayan Gangadhar, CEO, as an Additional Director and Designated as Managing Director (Executive) on the Board of the Company to hold office till the conclusion of the ensuing Annual General meeting, and subject to approval of the members in the ensuing Annual General Meeting for appointment as an Managing Director to hold office for a term of 5 years effective from July 13, 2023 up to July 12, 2028, on the Board of the Company;

In compliance with BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018, we confirm that Mr. Narayan Gangadhar has not been debarred from holding the office of Director by virtue of any SEBI order or any other Authority.

Other details with respect to appointment of Mr. Narayan Gangadhar as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are attached as **Annexure - A** to this letter.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For 5paisa Capital Limited

Namita Godbole
Company Secretary & Compliance Officer
Membership No.: A21056
Email ID: csteam@5paisa.com
Encl: as above

5paisa Capital Limited

Corporate Identification Number: L67190MH2007PLC289249

Registered Address: IIFL House, Sun Infotech Park, Road no. 16V, Plot no. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane, Maharashtra – 400604. • E-mail: csteam@5paisa.com • Website: www.5paisa.com

Annexure - A

Details with respect to change in Directors of the Company as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Appointment of Mr. Narayan Gangadhar as an Additional Director and Designated as Managing Director (Executive):

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment	Mr. Narayan Gangadhar, CEO, has been appointed as an Additional Director and Designated as Managing Director (Executive) on the Board of the Company.
2	Date of appointment Term of Appointment	The said appointment shall be effective from July 13, 2023. In terms of the provisions of Section 161 of the Companies Act, 2013 read with applicable rules made thereunder, Mr. Narayan Gangadhar shall hold office till the conclusion of the ensuing Annual General Meeting, and subject to approval of the members in the ensuing Annual General Meeting for appointment as a Managing Director shall hold office for a term of 5 years effective from July 13, 2023 on the Board of the Company.
3	Brief Profile	Mr. Narayan Gangadhar has over two - decades of experience, mostly with global tech giants, based out of San Francisco Bay Area in the US. Mr. Narayan Gangadhar was the Head of Engineering at Uber managing over 1,000 innovators, building core engineering platforms, core APIs and cloud solutions to help Uber's operations in over 500 cities across the world. Earlier, Mr. Narayan Gangadhar was a Senior Director at Google helming the cloud engineering and infrastructure domains, where he was responsible for all external facing cluster computing products as well as in charge of backend infrastructure. Mr. Narayan Gangadhar also worked with Amazon as Director of Engineering, where he built Amazon Relational Database Service. He started his career with Microsoft and worked in various engineering roles. Most recently, Mr. Narayan Gangadhar was the CEO of Angel Broking. Presently, he is the CEO of the 5paisa Capital

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		Limited w.e.f. May 25, 2023. Mr. Narayan Gangadhar is a Bachelor of Engineering from Mumbai University and a Master in Computer Science from Worcester Polytechnic Institute.
4	Disclosure of relationships between directors	Mr. Narayan Gangadhar is not related to any Director or KMP of the Company.