# **Indusind Bank**

January 24, 2020

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra–Kurla Complex
Bandra (East), Mumbai – 400 051

Corporate Relationship Dept. BSE Ltd.

1st Floor, New Trading Ring Rotunda Building, P. J. Towers

The Deputy General Manager

Dalal Street, Fort Mumbai – 400 001

BSE Scrip Code: 532187

NSE Symbol: INDUSINDBK

**Chief Regulatory Officer** 

India International Exchange.

1st Floor, Unit No. 101,
The Signature Building No.13B,
Road 1C, Zone 1, GIFT SEZ,
GIFT CITY, Gandhinagar - GJ 382355

**Scrip Code: 1100027** 

Madam / Dear Sir.

Sub: IndusInd Bank introduces 'PIONEER' Banking – its Wealth Management platform

IndusInd Bank announced the launch of 'PIONEER' Banking, its wealth management platform, which caters to the high net worth segment of customers. Based on state-of-the-art research based capabilities of the Bank, this new service merges bespoke wealth management solutions with a wide array of personal & commercial banking products, curated to suit the requirements of the discerning few.

The benefits and privileges entitled by IndusInd Bank's PIONEER customers are specified in the enclosed Press Release.

A copy of the same is enclosed for your kind perusal and record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Haresh Gajwani Company Secretary

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com CIN: L65191PN1994PLC076333

### IndusInd Bank

#### Press release

IndusInd Bank introduces 'PIONEER' Banking - its Wealth Management platform

- Customised wealth management solutions for HNIs backed by extensive research
- Enables grouping of up to 10 family members and business accounts in order to extend the benefits at no additional cost
- Offers Zero cross-currency mark-up on usage of the PIONEER world Debit Card internationally

Mumbai, January 24, 2020: IndusInd Bank announced the launch of 'PIONEER' Banking, its wealth management platform, which caters to the high net worth segment of customers. Based on state-of-the-art research based capabilities of the Bank, this new service merges bespoke wealth management solutions with a wide array of personal & commercial banking products, curated to suit the requirements of the discerning few.

Speaking about the launch, Mr. Romesh Sobti, Managing Director & CEO, Indusind Bank said, "The Bank has served client needs for wealth management as a key priority over the years. The introduction of the 'PIONEER' wealth management platform is a step further in that direction. Through this offering, we are bringing together superior privileges and lifestyle benefits, along with a wide array of curated banking products that suit the requirements of our valued customers. Built on the principles of trust, transparency, simplicity & service, the PIONEER programme has been crafted for the pioneers of today, and aims to restore the lost art of Wealth Management."

Mr. Sumant Kathpalia, Head – Consumer Banking, IndusInd Bank said, "At IndusInd Bank, our aim has always been to offer convenience while delivering a superior banking experience to all our customers. The launch of the PIONEER wealth management platform is a true testament of this effort. Flanked by the best-in-class rewards coupled with a sharp focus on convenience, we strongly believe, that this new proposition will cater to the distinct and advanced wealth needs of our HNI client segment. With its wide geographical presence across the country, IndusInd Bank is well poised to take the PIONEER platform that extra mile, which will add significant value to our customer's banking journey."

Mr. Samir Dewan, Head – Affluent Banking and Client Experience, IndusInd Bank said, "At IndusInd Bank, it is our constant endeavour to introduce new experiences for our valued customers. It starts from getting the team to re-imagine banking as well as how customers can manage their finances in the most convenient and seamless manner. Given their work and lifestyle choices are not confined to a single market or region, customers often seek wealth solutions that match their requirements. The launch of IndusInd Bank's PIONEER Banking



## **IndusInd Bank**

platform aims to address this very requirement, while also offering innovative services that provide customers with greater control on their wealth related decisions."

### IndusInd Bank's PIONEER customers are entitled to the following benefits and privileges:

- No Charges on Non-Maintenance of Minimum Balance With no charges on nonmaintenance of minimum balance, customers can enjoy the benefits of their PIONEER accounts without any worries.
- Benefits that Extend to all family and business Accounts Customers can link up to 10 family members & Business Accounts and extend the same benefits to all of them.
- Complimentary access to PIONEER 'Lobbies' Customers will get a complimentary access
  to our exclusive PIONEER 'Lobbies' that have been explicitly designed to enable them
  conduct personal as well as bank related meetings all amid an ambience of quiet comfort.
- Free Doorstep Banking Customers can reap the benefits of our doorstep banking service (up to Rs. 4 Lakh per day) at no additional cost. It can be availed, seamlessly, through the Bank's Mobile Banking App.
- No Transaction Charges Customers can also undertake transactions through the NEFT/RTGS platforms, free of cost. Furthermore, the Bank also ensures that there is no additional charge levied on requests pertaining to cheque books, demand drafts, passbooks, statements, alerts, or TDS certificates.
- Complimentary PIONEER World Debit Card Customers are entitled to a complimentary
  contactless debit card that offers best-in-class privileges including zero mark-up on crosscurrency conversion rates, enhanced spend and withdrawal limits at ATMs within India and
  abroad, among many others.
- Holistic Wealth Management Services Customers can avail services of dedicated wealth managers as well as a team of investment specialists who will cater to their financial requirements.
- Lifestyle benefits Customers are entitled to a host of lifestyle benefits that include a complimentary membership to EazyDiner Prime, Taj Epicure (select clients), BookMyShow vouchers, invites to curated events and workshops, discounts at Marquee restaurants, premiere hotels, travel packages, pharmacies, spas, salons and more.

To know more about the 'PIONEER' Banking wealth management platform, please visit <a href="https://bank.indusind.com/pioneer/home.html">https://bank.indusind.com/pioneer/home.html</a>

#### **About IndusInd Bank**

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2019, IndusInd Bank has 1851 branches/ banking outlets and 2721 ATMs spread across 746 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through



### **IndusInd Bank**

technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

#### Ratings:

#### **Domestic Ratings**

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

### **International Ratings**

- Baa3 as Issuer, Bank Deposits and Senior Unsecured MTN ratings by Moody's Investors
   Service
- P3 as Short Term Issuer Rating by Moody's Investors Service

Visit us at www.indusind.com

Twitter- @MyIndusIndBank

Facebook - https://www.facebook.com/OfficialIndusIndBankPage/

For more details on this release, please contact: Anu Raj IndusInd Bank Ltd. mktg@indusind.com

Saksham Maheshwari Adfactors PR Pvt. Ltd. saksham.maheshwari@adfactorspr.com 9930990927

