

Magma Fincorp Limited
Regd. Office
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CIN : L51504WB1978PLC031813
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30 September 2020

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Symbol : MAGMA

BSE Limited
Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code: 524000

Dear Sir,

Sub: Allotment of Secured Redeemable Non-Convertible Debentures (NCDs) on Private Placement basis

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, and pursuant to the approval of the Board in its meeting dated 31 January 2020 approving the overall limit for issuance of debt securities, we hereby inform you that the duly authorized Management Committee of the Board of Directors of the Company, at their meeting held on 30 September 2020, have approved the allotment of 750 Nos. secured, redeemable, non-convertible debentures of the face value of Rs. 10,00,000 each, aggregating to Rs. 75 Crores on private placement basis covered under Partial Credit Guarantee Scheme (PCGS) 2.0 by the Government of India.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Magma Fincorp Limited**


Shahnun Zaman
Company Secretary