

Date: September 05, 2023

To,

The Corporate Relations Department <b>BSE Limited</b> PJ Towers, 25th Floor, Dalal Street, Mumbai - 400 001  <b>Company Scrip Code: 542851</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Symbol: GENSOL</b>
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**Sub: Outcome of Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, September 05, 2023 the board of directors of the Company has *inter-alia*, considered and approved the followings:

**(i) Increase in Authorised Share Capital of the Company and consequential amendment in Clause V of memorandum of Association of the Company**

Subject to the approval of Shareholders and such other regulatory and governing authorities including the Registrar of the Companies, and in accordance with the applicable provisions of the Companies Act, 2013 and rules made there under and other applicable laws, regulations, the Board of Directors has approved for increase in the Authorized Share Capital of the Company from **from INR 15,00,00,000.00** (Indian Rupees Fifteen Crores Only) which comprise of 1,50,00,000 (One Crores Fifty Lakhs) Equity Shares of Rs. 10.00 each **to INR 40,00,00,000.00** (Indian Rupees Forty Crores Only) which comprise of 4,00,00,000 (Four Crores) Equity Shares of Rs. 10.00 each

**(ii) Issuance of Bonus Shares to the Shareholders of the Company in terms of the provision of Companies Act, 2013 and Chapter XI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.**

The Board of Directors of the Company considered, approved and recommended bonus issue of 2 (Two) equity share for every 1



(One) equity shares held by the Shareholders of the Company as on the record date (to be determined by the Board of Directors). The bonus issue of equity shares will be subject to approval of the Members through General Meeting and any other applicable statutory and regulatory approvals, as may be required. The Bonus shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted. The details pertaining to the Bonus issue of equity shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated September 09, 2015, are given in **Annexure I**.

- (iii) Considered and approved the Board's Report for the financial year 2022-23**
- (iv) Considered and approved the appointment of M/s. R J & Associates as Cost Auditor for the purpose of cost audit for financial year 2023 - 2024**
- (v) Considered and approved the notice of 11<sup>th</sup> Annual General Meeting**

The meeting of the Board of Directors of the Company commenced at 02:30 P.M. and concluded at 03:15 P.M.

We request you to take the above on record.

Thanking You,  
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi  
Managing Director  
DIN: 01293305



Encl.: Annexure I

### Annexure I

Sr. No.	Particulars	Details				
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Share				
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Bonus Issue				
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 2,52,48,598 Equity Shares to be issued				
4	Whether bonus is out of free reserves created out of profits or securities premium account;	Either out of Free reserves or securities premium or both				
5	Bonus ratio;	2:1 (2 equity share for every 1 equity shares held by the shareholders of the Company as on the Record date)				
6	Details of share capital - pre and post bonus issue;	<p><b>Pre-Bonus Issue Paid-up share Capital:</b></p> <p>Rs. 12,62,42,990.00 divided into 1,26,24,299 equity shares of Rs. 10.00 each</p> <p><b>Post-Bonus Issue Paid-up share Capital:</b></p> <p>Rs. 37,87,28,970.00 divided into 3,78,72,897 equity shares of Rs. 10.00 each</p>				
7	Free reserves and/ or share premium required for implementing the bonus issue;	Rs. 25,24,85,980.00				
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	<p>As on 31st March, 2023 (Rs. in Lakhs)</p> <table border="1"> <tr> <td>Share Premium</td> <td>14,459.00</td> </tr> <tr> <td>Retained Earnings</td> <td>4,897.00</td> </tr> </table>	Share Premium	14,459.00	Retained Earnings	4,897.00
Share Premium	14,459.00					
Retained Earnings	4,897.00					



9	Whether the aforesaid figures are audited;	Audited
10	Estimated date by which such bonus shares would be credited/dispatched;	Within 2 (Two) months from the date of approval of the Board i.e. on or before 4 <sup>th</sup> November, 2023 in terms of Regulation 295 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

For, Gensol Engineering Limited

Anmol Singh Jaggi  
Managing Director  
DIN: 01293305

